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(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

LISTING OF 362,822,648 NEW UNITS PURSUANT TO THE PREFERENTIAL OFFERING

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Mapletree Commercial Trust dated 19 August 2016 titled "Results of the Preferential Offering by Mapletree Commercial Trust" (the "Results of Preferential Offering Announcement").

25 August 2016 – Further to the Results of Preferential Offering Announcement, Mapletree Commercial Trust Management Ltd., in its capacity as manager of Mapletree Commercial Trust ("MCT" and as the manager of MCT, the "**Manager**"), wishes to announce that 362,822,648 New Units pursuant to the Preferential Offering will be issued today at the issue price of S\$1.42 per New Unit. With the issue of 362,822,648 New Units pursuant to the Preferential Offering, the total number of Units in issue will be 2,862,905,510.

The New Units pursuant to the Preferential Offering will, upon issue, rank *pari passu* in all respects with the existing Units in issue on 24 August 2016, being the day immediately prior to the date on which the New Units pursuant to the Preferential Offering are issued, including the right to any distributions which may be paid for the period from 4 August 2016 to 30 September 2016, as well as all distributions thereafter, other than the cumulative distribution to be paid for the period from 1 April 2016 to 3 August 2016.

The New Units issued pursuant to the Preferential Offering will be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited at 9.00 a.m. today.

By order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Commercial Trust Management Ltd.

(Company Registration No. 200708826C)

As Manager of Mapletree Commercial Trust

Important Notice

The value of Units in MCT and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of MCT and the Manager is not necessarily indicative of the future performance of MCT and the Manager.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.