



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

ACQUISITION OF REMAINING SHARES IN SUBSIDIARY

Pursuant to Rule 704(17)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Frasers Centrepoint Limited (“**FCL**”) announces that its subsidiary, Frasers Hospitality Pte. Ltd., has entered into an agreement to acquire the remaining 49% of the issued and paid-up share capital of Modena Hospitality Management (Shanghai) Co., Ltd (“**MHM**”) from Shanghai Chongfu Investment Holding Ltd., to increase its shareholding interest in MHM to 100% (“**Acquisition**”). MHM carries on the business of providing hospitality and related management services in the People’s Republic of China under the “Modena” branding and it is envisaged that the Acquisition will facilitate the growth of such business.

The consideration for the Acquisition is S\$2 million (the “**Purchase Price**”), and was arrived at on a willing-buyer, willing-seller basis, taking into account the earnings multiple of MHM on a debt free basis. The net asset value of MHM as at 31 March 2015 based on unaudited accounts of MHM is S\$159,364. The Purchase Price is payable in cash and funded from internal resources. The completion of the Acquisition is subject to relevant regulatory approval.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the FCL Group for the current financial year.

None of the Directors or controlling shareholders of FCL has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Piya Treruagrachada
Company Secretary
22 April 2015

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the “Listing”) was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.