Manufacturing Integration Technology Ltd.
(Company Registration No. 199200075N)

MANUFACTURING INTEGRATION TECHNOLOGY LTD.
(Registration No: 199200075N)

Condensed Interim Financial Statements

For the six months ended 30 June 2025

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A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income Period ended 30 June 2025

	Notes	Group 6 months ended 30 June 2025 S$'000	Group 6 months ended 30 June 2024 S$'000	Change %
Revenue	4	4,611	2,769	67
Cost of sales		(4,232)	(2,649)	60
Gross Profit		379	120	216
Other income and gains		375	492	(24)
Marketing and distribution costs		(46)	(156)	(71)
Administrative expenses		(1,861)	(2,132)	(13)
Finance costs		(89)	(55)	62
Other losses		(56)	–	NM
Loss before tax	6	(1,298)	(1,731)	(25)
Income tax expense	7	–	–	NM
Loss net of tax		(1,298)	(1,731)	(25)
Other comprehensive loss:				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations, net of tax		(2)	(33)	(94)
Other comprehensive loss for the period, net of tax		(2)	(33)	(94)
Total comprehensive loss for the period		(1,300)	(1,764)	(26)
Loss per share (in cents):				
Basic		(0.54)	(0.72)	
Diluted		(0.54)	(0.72)	

NM: Not meaningful

B. Condensed Interim Statements of Financial Position
As at 30 June 2025

		Group		Company	
Assets	**Notes**	**30 June 2025 S$'000**	**31 December 2024 S$'000**	**30 June 2025 S$'000**	**31 December 2024 S$'000**
Non-current assets					
Plant and equipment	9	53	76	36	55
Right-of-use assets		545	733	184	245
Investment properties	10	7,342	7,438	7,342	7,438
Total non-current assets		7,940	8,247	7,562	7,738
Current assets					
Inventories		2,058	1,702	421	192
Trade and other receivables		2,908	1,635	2,548	317
Other non-financial assets		461	215	64	57
Cash and cash equivalents		860	800	125	619
Total current assets		6,287	4,352	3,158	1,185
Total assets		14,227	12,599	10,720	8,923
Equity and liabilities					
Equity					
Share capital	12	20,460	20,460	20,460	20,460
Other reserves		(126)	(155)	164	133
Accumulated losses		(14,963)	(13,665)	(16,060)	(15,449)
Total equity		5,371	6,640	4,564	5,144
Non-current liability					
Lease liabilities		181	374	66	129
Total non-current liability		181	374	66	129
Current liabilities					
Other non-financial liabilities		1,094	813	4	–
Lease liabilities		385	378	126	123
Trade and other payables		2,365	1,474	1,467	607
Loans and borrowings	11	4,831	2,920	4,493	2,920
Total current liabilities		8,675	5,585	6,090	3,650
Total liabilities		8,856	5,959	6,156	3,779
Total equity and liabilities		14,227	12,599	10,720	8,923

C. Condensed Interim Statements of Changes in Equity
Period ended 30 June 2025

Group	**Total equity S$'000**	**Share capital S$'000**	**Accumulated losses S$'000**	**Translation reserve S$'000**	**Share option reserve S$'000**
Current year:					
Opening balance at 1 January 2025	6,640	20,460	(13,665)	(288)	133
Changes in equity:					
Total comprehensive loss for the period	(1,300)	–	(1,298)	(2)	–
Share based payment expenses	31	–	–	–	31
Closing balance at 30 June 2025	5,371	20,460	(14,963)	(290)	164
Previous year:					
Opening balance at 1 January 2024	10,091	20,460	(10,221)	(247)	99
Changes in equity:					
Total comprehensive loss for the period	(1,764)	–	(1,731)	(33)	–
Expiry of share options	–	–	11	–	(11)
Share based payment expenses	15	–	–	–	15
Closing balance at 30 June 2024	8,342	20,460	(11,941)	(280)	103

Company	**Total equity S$'000**	**Share capital S$'000**	**Accumulated losses S$'000**	**Share option reserve S$'000**
Current year:				
Opening balance at 1 January 2025	5,144	20,460	(15,449)	133
Changes in equity:				
Total comprehensive loss for the period	(611)	–	(611)	–
Share based payment expenses	31	–	–	31
Closing balance at 30 June 2025	4,564	20,460	(16,060)	164
Previous year:				
Opening balance at 1 January 2024	8,065	20,460	(12,494)	99
Changes in equity:				
Total comprehensive loss for the period	(887)	–	(887)	–
Expiry of share options	–	–	11	(11)
Share based payment expenses	15	–	–	15
Closing balance at 30 June 2024	7,193	20,460	(13,370)	103

D. Condensed Interim Consolidated Statement of Cash Flows
Period ended 30 June 2025

	Group	
	6 months ended 30 June 2025 S$'000	6 months ended 30 June 2024 S$'000
Cash flows used in operating activities		
Loss before tax	(1,298)	(1,731)
Adjustments for:		
Depreciation of plant and equipment	23	41
Depreciation of investment properties	96	96
Depreciation of right-of-use assets	188	185
Interest income	-	(5)
Finance expenses	89	55
Reversal of Impairment loss on inventories	(14)	(29)
Net effect of exchange rate changes in consolidating foreign operations	(2)	(33)
Share-based payment expenses	31	15
Operating cash flows before changes in working capital	(887)	(1,406)
Trade and other receivables	(1,273)	376
Other non-financial assets	(246)	14
Inventories	(342)	(473)
Trade and other payables	891	399
Other non-financial liabilities	281	469
Net cash flows used in operating activities	(1,576)	(621)
Cash flows from investing activities		
Purchase of plant and equipment	-	(5)
Interest received	-	5
Net cash flows from investing activities	-	-
Cash flows used in financing activities		
Interest paid	(72)	(32)
Lease payments paid	(203)	(199)
Net cash used in financing activities	(275)	(231)
Net decrease in cash and cash equivalents	(1,851)	(852)
Cash and cash equivalents, statement of cash flows, beginning balance	(120)	(72)
Cash and cash equivalents, statement of cash flows, ending balance	(1,971)	(924)
Cash and cash equivalents consists of:		
Cash not restricted in use	860	843
Bank overdrafts	(2,831)	(1,767)
	(1,971)	(924)

E. Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

Manufacturing Integration Technology Ltd. is a company incorporated in Singapore with limited liability. The registered office is: 5004, Ang Mo Kio Avenue 5, #05-01, Techplace II, Singapore 569872, and whose shares are publicly traded on the mainboard at Singapore Exchange.

These condensed interim financial statements as at and for the six months ended 30 June 2025 comprise the Company and its subsidiaries (together referred to as the "Group").

The principal activities of the Company are that of designing, developing, manufacturing and distributing automated equipment for the semiconductor and other industries and an investment holding company.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 June 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2024.

2.2 Use of judgements and estimates (cont'd)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal factors during the financial period.

4. Segment and revenue information

The Group is organised into the following main business segments:
- Build-to-print: Mainly engaged in contract equipment manufacturing activities.
- Customised automation: Mainly engaged in designing, developing, and manufacturing of automated equipment.

There operating segments are reported in a manner consistent with internal reporting provided to chief operating decision maker who are responsible for allocating resources and assessing performance of the operating segments.

4.1 Reportable segments

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
1 January 2025 to 30 June 2025				
Total revenue by segment	5,654	2,476	–	8,130
Inter-segment sales	(2,428)	(1,091)	–	(3,519)
Total revenue	3,226	1,385	–	4,611
Recurring EBITDA	(23)	(1,161)	282	(902)
Finance costs	(49)	(40)	–	(89)
Depreciation	(158)	(53)	(96)	(307)
(Loss) Profit before tax	(230)	(1,254)	186	(1,298)
Income tax expense				–
Loss net of tax				(1,298)

4.1 Reportable segments (cont'd)

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
1 January 2024 to 30 June 2024				
Total revenue by segment	2,074	1,273	–	3,347
Inter-segment sales	(533)	(45)	–	(578)
Total revenue	1,541	1,228	–	2,769
Recurring EBITDA	(265)	(1,380)	286	(1,359)
Interest income	5	–	–	5
Finance costs	(35)	(20)	–	(55)
Depreciation	(164)	(62)	(96)	(322)
(Loss) Profit before tax	(459)	(1,462)	190	(1,731)
Income tax expense				–
Loss net of tax				(1,731)

Assets and reconciliations

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
30 June 2025:				
Total assets for reportable segments	3,832	3,053	7,342	14,227
Total group assets	3,832	3,053	7,342	14,227
30 June 2024:				
Total assets for reportable segments	4,087	2,590	7,531	14,208
Total group assets	4,087	2,590	7,531	14,208

Liabilities and reconciliations

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
30 June 2025:				
Total liabilities for reportable segments	4,314	4,542	–	8,856
Total group liabilities	4,314	4,542	–	8,856
30 June 2024:				
Total liabilities for reportable segments	2,931	2,935	–	5,866
Total group liabilities	2,931	2,935	–	5,866

4.1 Reportable segments (cont'd)

Other material items and reconciliations

	Build-to-print S$'000	Customised automation S$'000	Unallocated S$'000	Group S$'000
Capital expenditure				
30 June 2025	–	–	–	–
30 June 2024	2	3	–	5

4.2 Disaggregation of revenue

The Group's geographical segments are based on the location of the Group's assets. Sales to external customers disclosed in geographical segments are based on the geographical location of its customers. The Group's operations are located in Singapore, China and Malaysia.

Revenues are attributed to countries on the basis of the customer's location, irrespective of the origin of the goods and services. The non-current assets are analysed by the geographical area in which the assets are located. The non-current assets exclude any financial instruments and deferred tax assets.

	Revenue		**Non-current assets**	
	6 months ended 30 June 2025 S$'000	**6 months ended 30 June 2024 S$'000**	**6 months ended 30 June 2025 S$'000**	**6 months ended 30 June 2024 S$'000**
China	230	77	2	3
Singapore	1,133	1,135	7,882	8,537
Europe and USA	3,236	1,557	–	–
Asia excluding China and Singapore	12	–	56	17
Total continuing operations	4,611	2,769	7,940	8,557

	6 months ended 30 June 2025 S$'000	**6 months ended 30 June 2024 S$'000**
Capital Expenditure:		
Singapore	–	5
Asia excluding China and Singapore	–	–
	–	5

4.2 Disaggregation of revenue (cont'd)

Information about major customers

	6 months ended 30 June 2025 S$'000	6 months ended 30 June 2024 S$'000
Top 1 customer in build-to-print segment	2,446	1,013
Top 2 customers in build-to-print segment	3,226	1,541
Top 1 customer in customised automation segment	1,084	1,023
Top 2 customers in customised automation segment	1,531	1,114

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2025 and 31 December 2024:

	Group		Company	
	30 June 2025 S$'000	31 December 2024 S$'000	30 June 2025 S$'000	31 December 2024 S$'000
Financial assets:				
Financial assets at amortised costs	3,768	2,435	2,673	936
	3,768	2,435	2,673	936
Financial liabilities:				
Financial liabilities at amortised costs	7,762	5,146	6,152	3,779
	7,762	5,146	6,152	3,779

6. Loss before tax

6.1 Significant items

	Group	
	6 months ended 30 June 2025	6 months ended 30 June 2024
	S$'000	S$'000
Income		
- Interest income	-	5
- Rental income	342	342
- Reversal of impairment loss on inventories	14	29
- Foreign exchange adjustment gains	-	72
Expenses		
- Finance expenses	(89)	(55)
- Depreciation of property, plant and equipment and investment properties	(119)	(137)
- Foreign exchange adjustment losses	(56)	-

6.2 Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	6 months ended 30 June 2025 S$'000	6 months ended 30 June 2024 S$'000
Current income tax benefit (Over provision in respect of prior years)	–	–
	–	–

8. Net Asset Value

	Group		Company	
	30 June 2025 S$	31 December 2024 S$	30 June 2025 S$	31 December 2024 S$
Net asset value per ordinary share (in cents)	2.23	2.75	1.89	2.13

9. Plant and equipment

During the six months ended 30 June 2025, the Group acquired assets amounting to NIL (30 June 2024: S$5,000) and disposed of assets amounting to NIL (30 June 2024: NIL). The proceeds from disposal was NIL (30 June 2024: NIL).

10. Investment properties

	Group and company	
	2025 S$'000	2024 S$'000
At cost:		
At beginning of financial year and at end of interim period	9,471	9,471
Accumulated depreciation:		
At beginning of financial year	2,033	1,844
Depreciation charge for the interim period	96	96
At end of interim period	2,129	1,940
Carrying value:		
As at 30 June	7,342	7,531
Fair value for disclosure purposes only:		
Fair value at end of the interim period	15,000	14,200
Rental income from investment properties	342	342

Details of leasehold properties:

Description/Location	Tenure of Land/ (Gross floor area)	Last valuation date
Singapore:		
(A) 7 Yishun Industrial Street 1, #07-38, Singapore 768162	Property: 60 years from 2011 (1,062 square metres)	Commercial property. Revalued in December 2024.
(B) 7 Yishun Industrial Street 1, #06-38/39, Singapore 768162	Property: 60 years from 2011 (2,290 square metres)	Commercial property. Revalued in August 2023.

10.1 Valuation of investment properties

The fair value of each investment property as at end of the reporting year is based on the valuations made by GT Real Estate Pte Ltd and Premas Valuers & Property Consultants Pte Ltd, firms of independent professional valuers on 31 December 2024 and 11 August 2023 respectively. The valuation method was based on market comparison method, a comparison with recent transactions of similar properties, preferably in vicinity, and adjusted to take into account certain factors and circumstances.

For fair value measurements categorised within the fair value hierarchy below, a description of the valuation techniques and the significant other observable inputs used in the fair value measurement are as follows:

Assets:	(A) 7 Yishun Industrial Street 1, #07-38, Singapore 768162 (B) 7 Yishun Industrial Street 1, #06-38/39, Singapore 768162
Fair value and fair value hierarchy – Level:	(A) S$5,000,000 (2024: S$5,000,000), Level 3 (2024: Level 3); (B) S$10,000,000 (2024: S$10,000,000), Level 3 (2024: Level 3).
Valuation technique for recurring fair value measurements:	Comparison with market evidence of recent offer to sell prices for similar properties.
Significant unobservable (2025 and 2024: observable) inputs and range:	Price per square meters. (A) S$4,708 (2024 : S$4,708) (B) S$4,367 (2024 : S$4,367)
Relationship of unobservable inputs to fair value:	Favourable (adverse) change in the latest selling price in the market will increase (decrease) fair value
Sensitivity on management's estimates – 10% variation from estimate	2025 Impact (A)– lower by $500,000; higher by $500,000 (B)– lower by $1,000,000; higher by $1,000,000

11. Loans and Borrowings

	Group		Company	
	30 June 2025 S$'000	31 December 2024 S$'000	30 June 2025 S$'000	31 December 2024 S$'000
Bank overdrafts (secured)	2,831	920	2,493	920
Bank loans	2,000	2,000	2,000	2,000
	4,831	2,920	4,493	2,920

11. Loans and Borrowings (cont'd)

The effective interest rate paid were as follows:

	Group		Company	
	30 June 2025	**31 December 2024**	**30 June 2025**	**31 December 2024**
Bank overdrafts (secured)	3.67%	4.15%	3.67%	4.15%
Bank loans	4.17%	4.78%	4.17%	4.78%

The bank loans are secured by one of the investment properties, with total banking facilities of S$7,700,000.

12. Share capital

Group and Company	Number of ordinary shares issued '000	Share capital S$'000
Ordinary shares of no par value:		
Balance at 1 January 2025	241,112	20,460
New issued shares	–	–
Balance at 30 June 2025	241,112	20,460

As at 30 June 2025, the number of ordinary shares issued was 241,112,470 (31 December 2024: 241,112,470 ordinary shares).

(i) Share Options

As at 30 June 2025, the number of outstanding share options to subscribe for the ordinary shares under the Scheme was 12,494,000 (31 December 2024: 12,614,000). During the period January to June 2025, no options were exercised under the Scheme. 120,000 unexercised options had lapsed and were cancelled during the period.

(ii) Performance Shares

As at 30 June 2025, there was no outstanding share awards under the MIT Performance Share Plan. (31 December 2024: NIL).

(iii) Treasury Shares

As at 30 June 2025, no ordinary shares were held as Treasury Shares (31 December 2024: NIL). No shares were bought back by the Company during the period.

The company does not have any subsidiary holdings.

13. Subsequent events

There are no known subsequent events which led to adjustments to this set of interim financial statements.

F. Other Information Required by Listing Rule Appendix 7.2

1. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The condensed interim statements of financial position of Manufacturing Integration Technology Ltd and its subsidiaries as at 30 June 2025 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month period then ended, including certain explanatory notes have not been audited or reviewed.

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue

The Group achieved revenue of S$4.61m during 1H 2025, a 67% increase from S$2.77m in 1H 2024. It also represents 69% of the S$6.66m revenue that was recorded for the full year of 2024. The revenue growth was largely due to strong orders from our build-to-print business, new project introductions by the key customer in MITL and contributions from our customized automation business.

Gross profit

With significantly higher revenue, the Group recorded a higher gross profit of 8% in 1H 2025 as compared with 4% in 1H 2024. In absolute terms, gross profit increased 216% to S$0.38m from S$0.12m in 1H 2024.

Other income and gains

The other income and gains decreased by S$0.11m from S$0.49m in 1H 2024 to S$0.38m in 1H 2025, mainly due to foreign exchange adjustments losses in 1H 2025 when compared to foreign exchange adjustments gains in 1H 2024.

The other income and gains for this period was mainly from:
- Rental income (S$0.34m)
- Reversal of impairment loss on inventories (S$0.01m)

Marketing and distribution costs / Administrative expenses

With prudent cost control measures, Marketing and distribution costs as well as Administrative expenses were lowered by 71% and 13% respectively.

2. Review of performance of the Group (cont'd)

Finance costs

Finance costs are higher due to increases in loans and borrowings to support the operating activities during the period.

Other losses

The other losses were foreign exchange adjustments losses during the financial period.

Net loss

As a result of the above, the net loss has been reduced by 25% from S$1.73m in 1H 2024 to S$1.29m in 1H 2025.

Assets and Liabilities

The decrement of plant & equipment, right-of-use assets and investment properties at the end of the financial period, was after consideration of the depreciation charges.

Inventories increased by S$0.36m from S$1.70m as at 31 December 2024 to S$2.06m as at 30 June 2025 in anticipation of major deliveries in the coming months.

In line with higher revenue, Trade and other receivables increased by 78% during this financial period.

Other non-financial assets increased due to higher prepayment and deposits when compared to last year.

The increase in other non-financial liabilities was mainly due to an increase in down payment received from customers during the period.

The higher amount in the trade and other payables was in correspondence with the higher inventory level maintained.

Cash Flow

The cash & cash equivalents overdraft of S$1.97m, represents a decrease in cash & cash equivalents of S$1.85m from 31 Dec 2024 and was mainly attributable to:

- Inventories (S$0.34m)
- Other non-financial assets (S$0.25m)
- Lease payments paid (S$0.20m)
- Interest paid (S$0.07m)
- Trade and other payables after offsetting with Trade and other receivables (S$0.38m)

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The results are in line with the prospect statement disclosed in the previous results announcement.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

MITL started FY2025 with a continued drive to grow our revenue despite the lack lustre worldwide economic situation; especially the global semiconductor industry continues to be weak and the uncertainties of the US tariff implementation and its eventuality. Therefore, our segmental growth plan needed to be tweak slightly to fulfil our increased order activities by pivoting our resources to meet the dynamic challenges, and preserving all our long-term skill sets and structure for the strategic growth that we have planned forward in the future.

In FY2023/24, we decided to exit our built-to-print business in Shanghai after our strategic customer decided to change the manufacturing model from 100% outsourced to totally in-house. The downsized of our Shanghai entity was well planned and executed in closed collaboration with the customer, thus resulting in no significant financial burden to MITL. However, there was some impact of revenue loss in FY2024, which the built-to-print team has managed to recover some in the 1H 2025. The re-focus of building strategic partnerships with our built-to-print customers for our Singapore operations the last few years is yielding dividends for MITL, and we are capitalising on the momentum.

Our customised automation business is still moving sideways and not seeing the additional business growth that we are hoping, and so we have restructured to align our resources to the “new” focused strategic-customer model. Our previous broad based customers business model is not sustainable and our previous attempt of pivoting to new overseas customer was not feasible in an uncertain global market environment. Our renewed focus on a particular segment, coupled with key customers accounts are also yielding dividends to our order outlook in the future.

Our continued investment in manufacturing systems solutions business is ongoing; therefore our technical competency and supply chain capability in MITL (both Penang & Singapore) are ready to address the semiconductor industry once the market picks up globally. We are committed to build an agile structure and will be able to also build strategic partnerships and work with different business models to address the challenges and opportunities of 2H 2025 and beyond.

5. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not applicable.

(d) Record date

Not applicable.

6. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended. This is in line with our operating performance amidst a difficult business environment.

7. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a shareholders' mandate for IPTs.

During the period ended 30 June 2025, the Group did not enter into any interested person transaction which aggregate value exceeds S$100,000.

8. Confirmation Pursuant to Rule 720(1) of the Listing Manual - The Directors' and Executive Officers' Undertakings.

The Company has procured the requisite undertakings from all its directors and executive officers are referred to in the Listing Rule 720(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

9. Confirmation by the Board Pursuant to Rule 705(5) of the Listing Manual of SGX-ST.

The Board of Directors of the Company hereby confirms to the best of their knowledge that nothing has come to their attention which may render the condensed interim financial statements for the six-month period ended 30 June 2025 to be false or misleading in any material aspect.

ON BEHALF OF THE BOARD

Siak Wing Cheong
Executive Director and Chief Executive Officer

7 August 2025