



mm2 Asia Ltd.

(Company Registration No. 201424372N)
(Incorporated in Singapore)
(the “Company”)

TRANSFER OF EXCLUDED PROPERTY PURSUANT TO THE SPA ENTERED ON 8 APRIL 2015

All words and expressions used in this announcement shall bear the meanings ascribed to them in the Company’s announcement dated 8 April 2015, regarding mm2 Entertainment Pte. Ltd.’s acquisition of 51% of the issued share capital of Vividthree Productions Pte. Ltd. (“**Vividthree Productions**” or the “**Target Company**”), unless otherwise defined herein.

Further to the announcement dated 8 April 2015, the Board of Directors of **mm2 Asia Ltd** (the “Company” or “mm2 Asia Group”) wishes to announce that the Company’s 51% owned subsidiary, Vividthree Productions, has on 15 May 2018 entered into a Sale and Purchase Agreement with the Sellers, on the transfer of the Excluded Property (the “**Transaction**”) to the Sellers. The Transaction is pursuant to the SPA entered into by the Buyer and the Sellers on 8 April 2015.

This Transaction is not expected to have any financial impact on the net tangible assets and earnings per share of the Company and the subsidiaries for the financial year ending 31 March 2019.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
15 May 2018