

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

**PROPOSED ISSUE OF NEW ORDINARY SHARES IN THE COMPANY FOR AN AGGREGATE
PLACEMENT CONSIDERATION OF S\$5,000,000 – COMPLETION OF ISSUE OF AN
AGGREGATE OF 3,810,975 SHARES TO HESHENG MEDIA & MAXI-HARVEST**

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Announcements (as defined below).

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the Company’s announcements dated 8 December 2015 and 27 January 2016 (the “**Announcements**”) relating to the entry by the Company on 4 December 2015 into three (3) share placement agreements (the “**Placement Agreements**”) with each of Hesheng Media Co., Ltd., Apex Capital Group Pte Ltd, and Maxi-Harvest Group Pte. Ltd., pursuant to which the Company proposes to issue:

- (a) 1,270,325 ordinary shares in the capital of the Company (the “**Shares**”) to Hesheng Media for a placement consideration of S\$1,000,000;
 - (b) 2,540,650 Shares to Apex Capital for a placement consideration of S\$2,000,000; and
 - (c) 2,540,650 Shares to Maxi-Harvest for a placement consideration of S\$2,000,000,
- (collectively, the “**Proposed Placement**”).

Further to the Announcements, the Directors wish to announce that the completion of the Proposed Placement to Hesheng Media and Maxi-Harvest has taken place, with 1,270,325 Shares allotted and issued to Hesheng Media and 2,540,650 Shares allotted and issued to Maxi-Harvest. Following the completion of the Proposed Placement to Hesheng Media and Maxi-Harvest, the Company’s issued and paid up share capital has increased from 214,780,819 Shares to 218,591,794 Shares. Shares issued to Hesheng Media and Maxi-Harvest have been listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited with effect from 3 February 2016 and 5 February 2016 respectively.

The Placement Shares rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares of the Company, except that they do not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date on which the respective Proposed Placement is completed.

Completion of the Proposed Placement to Apex Capital, as stated in the Company’s circular to shareholders dated 3 February 2016, is subject to specific approval from the shareholders of the Company at the extraordinary general meeting of the Company to be held on 19 February 2016. The Company will make further announcement(s) in respect of the Proposed Placement to Apex Capital in due course.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
5 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.