

MM2 ASIA LTD.

(Incorporated in Singapore)
(Registration No. 201424372N)

COMPLETION OF THE PLACEMENT OF 390,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF S\$0.05 PER PLACEMENT SHARE

Unless otherwise defined, all capitalised terms shall have the definitions in mm2 Asia Ltd.'s announcements dated 23 February 2022 and 28 March 2022.

1. INTRODUCTION

The Board of Directors (the "**Directors**" or "**Board**") of mm2 Asia Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 23 February 2022 and 28 March 2022 (the "**Announcements**").

2. COMPLETION OF THE ALLOTMENT AND ISSUANCE OF SHARES

Further to the Announcements, the Board is pleased to announce the completion of the Placement on 1 April 2022 pursuant to which 390,000,000 new ordinary shares (the "**Placement Shares**") have been allotted and issued to the Placees.

The Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 5 April 2022.

Following the completion of the Placement, the total number of issued shares of the Company has increased from 2,400,609,220 Shares to 2,790,609,220 Shares, being the enlarged issued and paid-up share capital (excluding treasury shares) after the issuance and allotment of the Placement Shares.

The Placement Shares were issued and allotted free from any and all mortgages, charges, claims, securities, pledges, liens, equities, encumbrances or any other interests whatsoever and rank in all respects pari passu with the Shares existing at the date of the issue of the Placement Shares, save that they do not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls prior to the date of issue of the Placement Shares.

Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
4 April 2022