



MM2 ASIA LTD.

(Company Registration No. 201424372N)
(Incorporated in the Singapore)
(the “Company”)

INCORPORATION OF A NEW SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of MM2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly owned subsidiary (the “**New Subsidiary**”).

Details of the New Subsidiary are as follows:

Name of company:	DD2 Media Pte. Ltd.
Place of incorporation:	Singapore
Issued and paid-up share capital:	1,000 shares at SGD 1.00 per share
Percentage of shareholding:	100% owned by the Company
Principal activities:	To engage in digital advertising and brand consultancy services

The incorporation of New Subsidiary was mainly funded by the Group’s internal resources and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 March 2020.

Save for the disclosures of interest, in the Company, made by the Directors and controlling shareholders, of the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the New Subsidiary.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman

3 September 2019