

MICRO-MECHANICS (HOLDINGS) LTD

**Condensed Interim Financial Statements
For First Quarter and Three Months Ended
30 September 2026**

TABLE OF CONTENTS

A. Condensed interim consolidated statement of comprehensive income.....	3
B. Condensed interim statements of financial position (Group and Company).....	4
C. Condensed interim statements of changes in equity (Group and Company).....	5
D. Condensed interim consolidated statement of cash flows.....	7
E. Selected notes to the condensed interim consolidated financial statements.....	9
F. Other information required by Listing Rule Appendix 7.2.....	17

A. CONDENSED INTERIM CONSOLIDATED STATEMENT COMPREHENSIVE INCOME FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 SEPTEMBER 2026

		Group 3 months ended		
	Note	30 Sep 2026 S\$	30 Sep 2025 S\$	Change
Revenue	E4	24,244,711	16,715,346	45.0%
Cost of sales		(10,911,706)	(8,112,271)	34.5%
Gross profit		13,333,005	8,603,075	55.0%
Other income	E5	139,248	71,401	95.0%
Distribution expenses		(989,172)	(775,463)	27.6%
Administrative expenses		(2,940,361)	(2,565,504)	14.6%
Other operating expenses		(1,179,068)	(878,732)	34.2%
Results from operating activities		8,363,652	4,454,777	87.7%
Finance income	E5	36,506	62,536	(41.6%)
Finance expense	E5	(85,502)	(104,984)	(18.6%)
Net finance expense		(48,996)	(42,448)	15.4%
Profit before tax	E5	8,314,656	4,412,329	88.4%
Tax expense	E6	(1,908,163)	(1,252,741)	52.3%
Profit after tax		6,406,493	3,159,588	102.8%
Non-controlling interests		—	—	—
Profit for the period		6,406,493	3,159,588	102.8%
Earnings per share:	E7			
Basic (in cents)		4.62	2.27	103.5%
Diluted (in cents)		4.62	2.27	103.5%
Other comprehensive income: <i>Item that is or may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences from foreign operations		(410,022)	363,770	n.m.
Other comprehensive income for the period		(410,022)	363,770	n.m.
Total comprehensive income for the period		5,996,471	3,523,358	70.2%

n.m. not meaningful

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group 30 Sep 26 S\$	Group 30 Jun 26 S\$	Company 30 Sep 26 S\$	Company 30 Jun 26 S\$
Non-current assets					
Property, plant and equipment	E9	18,198,678	18,499,816	—	—
Right-of-use assets		2,079,978	2,475,660	—	—
Subsidiaries		—	—	29,095,544	29,095,544
Trade and other receivables	E10	1,109,094	672,661	—	—
Deferred tax asset		13,321	13,676	—	—
		21,401,071	21,661,813	29,095,544	29,095,544
Current assets					
Inventories		5,257,555	4,889,283	—	—
Trade and other receivables	E10	19,670,646	17,134,609	57,637	41,788
Cash and bank balances		33,277,761	30,137,938	14,960,416	9,729,657
		58,205,962	52,161,830	15,018,053	9,771,445
Total assets		79,607,033	73,823,643	44,113,597	38,866,989
Shareholders' equity					
Share capital	E11	14,782,931	14,782,931	14,782,931	14,782,931
Reserves		48,558,663	42,661,268	28,019,153	22,876,576
		63,341,594	57,444,199	42,802,084	37,659,507
Non-current liabilities					
Deferred tax liabilities		1,571,173	1,605,099	764,292	711,350
Provisions	E13	827,721	829,287	—	—
Lease liabilities		859,633	1,045,142	—	—
		3,258,527	3,479,528	764,292	711,350
Current liabilities					
Trade and other payables	E12	9,034,676	9,259,698	538,110	487,207
Lease liabilities		1,305,043	1,510,918	—	—
Current tax payable		2,667,193	2,129,300	9,111	8,925
		13,006,912	12,899,916	547,221	496,132
Total liabilities		16,265,439	16,379,444	1,311,513	1,207,482
Total equity and liabilities		79,607,033	73,823,643	44,113,597	38,866,989

MICRO-MECHANICS (HOLDINGS) LTD

Condensed Interim Financial Statements for First Quarter and Three Months Ended 30 September 2026

C. CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

	Share Capital	Treasury Shares	Foreign Currency Translation Reserve	Accumulated remeasurement on retirement benefits	Statutory Reserve	Accumulated Profits	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Group							
As at 1 July 2025	14,782,931	—	(3,007,355)	32,384	1,263,008	36,142,223	49,213,191
Total comprehensive income for the period:							
Profit for the period	—	—	—	—	—	3,159,588	3,159,588
Other comprehensive income:							
Foreign currency translation differences	—	—	364,292	(522)	—	—	363,770
Total other comprehensive income	—	—	364,292	(522)	—	—	363,770
Total comprehensive income for the period	—	—	364,292	(522)	—	3,159,588	3,523,358
As at 30 September 2025	14,782,931	—	(2,643,063)	31,862	1,263,008	39,301,811	52,736,549
As at 1 July 2026	14,782,931	(636,583)	(1,749,602)	75,256	1,263,008	43,709,189	57,444,199
Total comprehensive income for the period:							
Profit for the period	—	—	—	—	—	6,406,493	6,406,493
Other comprehensive income:							
Foreign currency translation differences	—	—	(407,412)	(2,610)	—	—	(410,022)
Total other comprehensive income	—	—	(407,412)	(2,610)	—	—	(410,022)
Total comprehensive income for the period	—	—	(407,412)	(2,610)	—	6,406,493	5,996,471
Transactions with owners, recognised directly in equity							
Treasury shares acquired	—	(99,076)	—	—	—	—	(99,076)
Total transactions with owners	—	(99,076)	—	—	—	—	(99,076)
As at 30 September 2026	14,782,931	(735,659)	(2,157,014)	72,646	1,263,008	50,115,682	63,341,594

MICRO-MECHANICS (HOLDINGS) LTD

Condensed Interim Financial Statements for First Quarter and Three Months Ended 30 September 2026

	Share Capital S\$	Treasury Shares S\$	Accumulated Profits S\$	Total S\$
Company				
As at 1 July 2025	14,782,931	—	23,276,494	38,059,425
Total comprehensive income for the period:				
Profit for the period	—	—	3,873,048	3,873,048
Total comprehensive income for the period	—	—	3,873,048	3,873,048
As at 30 September 2025	14,782,931	—	27,149,542	41,932,473
As at 1 July 2026	14,782,931	(636,583)	23,513,159	37,659,507
Total comprehensive income for the period:				
Profit for the period	—	—	5,241,653	5,241,653
Total comprehensive income for the period	—	—	5,241,653	5,241,653
Transactions with owners, recognised directly in equity				
Treasury shares acquired	—	(99,076)	—	(99,076)
Total transactions with owners	—	(99,076)	—	(99,076)
As at 30 September 2026	14,782,931	(735,659)	28,754,812	42,802,084

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASHFLOW FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

	GROUP	
	3 months ended	
	30 Sep 2026	30 Sep 2025
	S\$	S\$
Cash flows from operating activities		
Profit for the period	6,406,493	3,159,588
Adjustments for:		
Depreciation of property, plant and equipment	1,426,490	1,486,859
Gain on disposal of property, plant and equipment	(16,747)	–
Property, plant and equipment written off	1,950	402
Interest income	(36,506)	(62,536)
Interest expense on lease liabilities	36,663	38,691
Inventories written off	8,801	23,916
Service cost from retirement benefits	8,590	9,258
Unwind of discount on reinstatement costs	5,327	5,042
Tax expense	1,908,163	1,252,741
	9,749,224	5,913,961
Changes in:		
Inventories	(429,969)	(495,462)
Trade and other receivables	(3,144,876)	6,998
Trade and other payables	(171,216)	(68,861)
Cash generated from operations	6,003,163	5,356,636
Income tax paid	(1,389,546)	(832,277)
Net cash from operating activities	4,613,617	4,524,359
Cash flows from investing activities		
Interest received	54,413	40,588
Purchase of property, plant and equipment	(877,233)	(345,972)
Proceeds from disposal of property, plant and equipment	16,751	–
Net cash used in investing activities	(806,069)	(305,384)
Cash flows from financing activities		
Interest paid	(36,663)	(38,691)
Payment of lease liabilities	(373,798)	(368,360)
Treasury shares acquired	(99,076)	–
Net cash used in financing activities	(509,537)	(407,051)
Net increase in cash and cash equivalents	3,298,011	3,811,924
Cash and cash equivalents at beginning of period	29,978,938	23,132,344
Effect of exchange rate fluctuations on cash held	(155,838)	118,121
Cash and cash equivalents at the end of period	33,121,111	27,062,389

MICRO-MECHANICS (HOLDINGS) LTD
 Condensed Interim Financial Statements for First Quarter and Three Months Ended 30 September 2026

Note:

(i) Cash and cash equivalent is derived from:

	Group 30 Sep 26 S\$	Group 30 Sep 25 S\$
Cash and cash equivalent balances	33,277,761	27,215,539
Less: Pledged cash placed with bank	(156,650)	(153,150)
	33,121,111	27,062,389

E. SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**E1 Corporate information**

Micro-Mechanics (Holdings) Ltd. (the Company) is incorporated and domiciled in Singapore and its shares are publicly traded on the Mainboard of the Singapore Exchange. These condensed interim statements show the consolidated financial results of the Company and its subsidiaries (the Group) for the first quarter and three months ended 30 September 2026. The Group primarily manufactures precision consumable tools and parts used in critical processing applications for the semiconductor industry.

E2 Basis of preparation

These statements have been prepared according to SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The statements do not include all the information required for a complete set of financial statements. However, selected notes help explain events and transactions affecting the Group's financial position and performance since the last audited statements for the year ended 30 June 2026.

Other than the adoption of the amended standards in E2.2, there were no changes in accounting policies and methods of computation adopted in the statements for the current reporting period.

The condensed financial statements are prepared on the historical cost basis, except for certain financial instruments, which are stated at fair value. These statements are presented in Singapore dollars, the Company's functional currency.

E2.1 Use of estimates and judgements

The preparation of condensed financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions about the future, including climate-related risks and opportunities, that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

E2.2 Changes in accounting policies**New accounting standards and amendments**

The Group has applied the following SFRS(I)s, amendments to and interpretations of SFRS(I) for the first time for the annual period beginning on 1 July 2026:

- Amendments to SFRS(I) 9 and SFRS(I) 7: Amendments to the Classification and Measurement of Financial Instruments
- Annual Improvements to SFRS(I)s – Volume 11
- Amendments to SFRS(I) 9 and SFRS(I) 7: Contracts Referencing Nature-dependent Electricity

E3 Seasonal operations

Seasonal/cyclical factors did not significantly affect the Group's businesses during the financial year.

E4 Revenue

Group revenue reflects the sales of precision tools and parts and represents the value of goods invoiced to third parties.

Revenue by segment

Segment	4QFY2026		1QFY2027		1QFY2026		% change
	S\$	%	S\$	%	S\$	%	
Consumable Tools	17,376,963	80.5%	18,375,170	75.8%	13,743,176	82.2%	33.7%
Build-to-Print							
Precision Components	4,222,004	19.5%	5,869,541	24.2%	2,972,170	17.8%	97.5%
	21,598,967	100%	24,244,711	100%	16,715,346	100%	45.0%

E5 Profit before tax

The following items are included in the Group's profit before tax:

	Group 3 months ended		
	30 Sep 2026 S\$	30 Sep 2025 S\$	% change
Income:			
Gain on disposal of property, plant and equipment	16,747	–	n.m.
Government grant – Skill Redevelopment, Wage Credit and Capability Development Scheme etc	2,467	5,009	(50.7%)
Others	120,034	66,392	80.8%
Expenses:			
Depreciation of property, plant and equipment	1,047,406	1,111,015	(5.7%)
Depreciation of right-of-use assets	379,084	375,844	0.9%
Inventories written off	8,801	23,916	(63.2%)
Property, plant and equipment written off	1,950	402	385.1%
Finance income:			
Interest income from banks and others	36,506	62,536	(41.6%)
Finance expense:			
Bank charges	26,251	25,669	2.3%
Unwind of discount on restoration cost provision	5,327	5,042	5.7%
Interest expense on lease liabilities	36,663	38,691	(5.2%)
Foreign currency exchange losses, net	17,261	35,582	(51.5%)

n.m. not meaningful

E6 Tax expense

	Group 3 months ended	
	30 Sep 2026 S\$	30 Sep 2025 S\$
Current tax expense		
Current period	1,938,868	1,208,260
Changes in estimates related to prior years	(2,689)	(3,909)
	1,936,179	1,204,351
Deferred tax expense		
Origination and reversal of temporary differences	(28,016)	48,390
Changes in estimates related to prior years	—	—
	(28,016)	48,390
Tax expense	1,908,163	1,252,741

E7 Earnings per share

The calculation of the basic earnings per share is based on:

	Group 3 months ended	
	30 Sep 2026	30 Sep 2025
Profit for the period	6,406,493	3,159,588
Weighted average number of ordinary shares (excluding treasury shares) in issue for calculation of basic and diluted earnings per share during the period ¹	138,783,783	139,031,881
Basic earnings per share (cents)	4.62	2.27

¹The weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares bought back or issued during the period multiplied by a time-weighting factor.

There is no difference between the basic earnings per ordinary share and the diluted earnings per ordinary share, because there are no potentially dilutive ordinary shares at the end of either period.

E8 Net Asset Value

	Group		Company	
	30 Sep 26	30 Jun 26	30 Sep 26	30 Jun 26
Net Asset Value per ordinary share (cents)	45.64	41.38	30.84	27.13

The net asset value per ordinary share is calculated on net assets of S\$63.3 million (30 June 2026: S\$57.4 million) and 138,781,881 (30 June 2026: 138,816,881) shares in issue excluding treasury shares at the end of the current financial period reported on/immediately preceding financial year.

E9 Property, plant and equipment

During the financial period ended 30 September 2026, the Group acquired property, plant and equipment at an aggregate cost of S\$908,193 (30 September 2025: S\$345,972). The amount of property, plant and equipment disposed for the financial period ended 30 September 2026 was S\$1,954 (30 September 2025: S\$402).

E10 Trade and other receivables

	Group		Company	
	30 Sep 2026	30 Jun 2026	30 Sep 2026	30 Jun 2026
	S\$	S\$	S\$	S\$
Trade receivables	18,361,693	16,182,547	–	–
Other receivables	14,913	33,170	8,400	8,400
Deposits	413,297	413,627	–	–
Amount due from a subsidiary	–	–	–	–
Financial assets at amortised cost	18,789,903	16,629,344	8,400	8,400
Advances to suppliers	880,748	400,921	6,540	–
Prepayments	998,469	678,144	42,697	33,388
GST receivables	108,403	94,371	–	–
Forward exchange contracts	2,217	4,490	–	–
Trade and other receivables	20,779,740	17,807,270	57,637	41,788
Comprise of:				
Non-current	1,109,094	672,661	–	–
Current	19,670,646	17,134,609	57,637	41,788
	20,779,740	17,807,270	57,637	41,788

The Group provides customers with credit terms ranging between 30 and 90 days. The Group's business activities and credit terms did not change during the financial period.

There were no trade receivables classified under non-current assets as at 30 September 2026. The S\$1,109,094 (30 June 2026: S\$672,661) classified as non-current assets generally represented deposits for factory rental, utilities and advances to suppliers to buy equipment.

The aging profile of the Group's trade receivables and the Company's amount due from a subsidiary as at 30 September 2026 and 30 June 2026 were:

	Group		Company	
	30 Sep 2026	30 Jun 2026	30 Sep 2026	30 Jun 2026
	S\$	S\$	S\$	S\$
Current	14,334,528	13,054,383	–	–
Past due 1-30 days	3,331,789	2,748,412	–	–
Past due 31-60 days	633,216	309,357	–	–
Past due more than 60 days	62,160	70,395	–	–
	18,361,693	16,182,547	–	–

During the financial period ended 30 September 2026, the Group has no bad debts written off (30 September 2025: Nil). The outstanding amounts over 60 days decreased because of fewer late customer buy-offs. Historically, the outstanding amount over 90 days has been minimal.

The Board has no immediate concerns on the recoverability of trade and other receivables as at 30 September 2026.

E11 Share Capital

	Group and Company			
	30 Sep 2026		30 Jun 2026	
	Number of shares	S\$	Number of shares	S\$
Fully paid ordinary shares with no par value				
At 1 July and 30 September	139,031,881	14,782,931	139,031,881	14,782,931

There was no movement in the issued and paid-up capital of the Company since 30 June 2026.

There were no outstanding convertibles as at 30 September 2026 (30 June 2026: Nil).

The Company held 250,000 treasury shares as at 30 September 2026 (30 June 2026: 215,000). There was no sale, transfer, disposal, cancellation and use of treasury shares during the financial period ended 30 September 2026.

E12 Trade and other payables

	Group		Company	
	30 Sep 2026 S\$	30 Jun 2026 S\$	30 Sep 2026 S\$	30 Jun 2026 S\$
Current				
Trade payables	1,796,948	1,461,720	—	—
Other payables	2,237,672	2,542,858	81,115	52,507
Amount owing to a subsidiary	—	—	2,154	—
Accrued expenses	4,811,949	5,073,203	454,841	434,700
Advances from customers	169,077	148,922	—	—
Forward exchange contracts	19,030	32,995	—	—
	9,034,676	9,259,698	538,110	487,207

E13 Provisions

	Group	
	30 Sep 2026 S\$	30 Jun 2026 S\$
Non-current		
Reinstatement costs	390,950	385,623
Retirement benefits	436,771	443,664
	827,721	829,287

The Group has made a provision to reinstate the right-of-use assets to the original condition at end of the lease term. The provision is due within 1 to 3 years (30 June 2026: 1 to 3 years) and is classified as non-current liabilities.

E14 Borrowings

The Group does not have any bank borrowings as at 30 September 2026 and 30 June 2026.

E15 Financial assets and financial liabilities**Measurement of fair values**

Some of the Group's accounting policies and disclosures require the measurement of fair values, for financial and non-financial assets and liabilities. In measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels, based on the inputs in the following valuation techniques:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Accounting classifications and fair values

The carrying amounts and fair values of financial assets and financial liabilities are as follows. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value.

	Group		Company	
	30 Sep 2026	30 Jun 2026	30 Sep 2026	30 Jun 2026
	S\$	S\$	S\$	S\$
<i>Financial assets measured at amortised cost</i>				
Trade and other receivables **	18,789,903	16,629,344	8,400	8,400
Cash and bank balances	33,277,761	30,137,938	14,960,416	9,729,657
	<u>52,067,664</u>	<u>46,767,282</u>	<u>14,968,816</u>	<u>9,738,057</u>
<i>Financial assets measured at fair value</i>				
Forward exchange contracts – asset	2,217	4,490	–	–
<i>Financial liabilities measured at amortised cost</i>				
Trade and other payables *	<u>(4,639,058)</u>	<u>(4,825,998)</u>	<u>(110,609)</u>	<u>(145,207)</u>
<i>Financial liabilities measured at fair value</i>				
Forward exchange contracts – liability	<u>(19,030)</u>	<u>(32,995)</u>	<u>–</u>	<u>–</u>

* Excluding advances from customers, payroll-related accruals, withholding tax payables and forward exchange contracts

** Excluding advances to suppliers, prepayments, GST receivables and forward exchange contracts.

Valuation techniques

The fair values of forward exchange contracts are based on financial institutions quotes. Similar contracts are traded in an active market and the quotes reflect the actual transactions in similar instruments. This instrument is categorised under Level 2 of the fair value hierarchy.

E16 Segment reporting

The Group has three reportable segments (30 June 2026: three). These strategic business units are managed separately because of different marketing and management requirements. For each of the strategic business units, the Group's Executive Directors review internal management reports regularly.

During the current financial period, the Group has refined the description of the "Consumable Tools" segment to better reflect its focus on advanced semiconductor packaging, assembly and testing processes, and to rename the "Wafer Fabrication Equipment Parts" segment to "Build-to-Print Precision Components" ("Build-to-Print") to better reflect the Group's growing focus on precision components for wafer-fabrication equipment ("WFE") and other high-tech industries.

- Consumable Tools – focus on the design and manufacturing of consumable tools that reduce defects and improve yields in advanced semiconductor packaging, assembly and testing processes;
- Build-to-Print Precision Components – focus on the manufacturing of precision components for critical production processes in the WFE and other high-tech industries and
- Corporate and others – pertaining to corporate functions and others.

There is no change to the underlying operations, management structure or reportable segments. The change relates only to the segment descriptions and naming convention.

Information regarding the results of each reportable segment is included below. Performance is measured on segment profit before tax, as included in the internal management reports.

Operating Segments**1QFY2027**

	Consumable Tools S\$	Build-to-Print Precision Components S\$	Corporate & Others S\$	Total S\$
External revenue	18,375,170	5,869,541	–	24,244,711
Inter-segment revenue	2,942	324	(3,266)	–
Total revenue	18,378,112	5,869,865	(3,266)	24,244,711
Results from operating activities	7,289,365	1,301,777	(227,490)	8,363,652
Finance income	16,571	15,552	4,383	36,506
Finance expense	(70,919)	(14,143)	(440)	(85,502)
Tax expense	(1,708,545)	(4,220)	(195,398)	(1,908,163)
Profit/(loss) for the period	5,526,472	1,298,966	(418,945)	6,406,493
Segment assets	49,588,814	15,000,168	15,018,051	79,607,033
Segment liabilities	11,319,832	3,636,250	1,309,357	16,265,439
Other segment information:				
Capital expenditure	428,826	479,367	–	908,193
Depreciation	954,281	472,209	–	1,426,490
Non-current assets	15,424,732	5,976,339	–	21,401,071

1QFY2026

	Consumable Tools S\$	Build-to-Print Precision Components S\$	Corporate & Others S\$	Total S\$
External revenue	13,743,176	2,972,170	–	16,715,346
Inter-segment revenue	4,345	633	(4,978)	–
Total revenue	13,747,521	2,972,803	(4,978)	16,715,346
Results from operating activities	5,052,752	(368,125)	(229,850)	4,454,777
Finance income	11,402	23,699	27,435	62,536
Finance expense	(63,653)	(29,307)	(12,024)	(104,984)
Tax expense	(1,122,903)	(2,967)	(126,871)	(1,252,741)
Profit/(loss) for the period	3,877,598	(376,700)	(341,310)	3,159,588

MICRO-MECHANICS (HOLDINGS) LTD

Condensed Interim Financial Statements for First Quarter and Three Months Ended 30 September 2026

Operating Segments

1QFY2026 (continued)

	Consumable Tools S\$	Build-to-Print Precision Components S\$	Corporate & Others S\$	Total S\$
Segment assets	38,754,652	12,110,928	13,576,202	64,441,782
Segment liabilities	8,479,608	2,254,930	970,695	11,705,233
Other segment information:				
Capital expenditure	216,672	129,300	—	345,972
Depreciation	1,008,392	478,467	—	1,486,859
Non-current assets	14,897,543	5,329,957	—	20,227,500

Geographical information

Revenue comes from customers in each geographical location. Segment non-current assets are based on the geographical location of the assets.

	Group 3 months ended	
	30 Sep 2026 S\$	30 Sep 2025 S\$
Revenue		
Singapore	2,421,591	1,476,486
Malaysia	4,228,506	2,986,721
Philippines	1,330,006	905,958
People's Republic of China	7,447,722	6,052,249
Taiwan	1,343,080	918,875
United States of America	5,669,571	3,091,393
Others	1,804,235	1,283,664
	<u>24,244,711</u>	<u>16,715,346</u>

	Group	
	30 Sep 2026 S\$	30 Sep 2025 S\$
Non-current assets		
Singapore	8,027,745	7,468,910
Malaysia	3,357,878	3,629,846
Philippines	853,041	1,294,106
People's Republic of China	3,186,068	2,504,681
United States of America	5,976,339	5,329,957
	<u>21,401,071</u>	<u>20,227,500</u>

Major customers

There are no customers contributing more than 10% to the revenue of the Group.

E17 Subsequent events

No subsequent events led to adjustments for this set of statements.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2**F1 Review**

The condensed interim consolidated statement of financial position of Micro-Mechanics (Holdings) Ltd and its subsidiaries at 30 September 2026 and the related condensed interim consolidated statement of comprehensive income, condensed interim consolidated statement of changes in equity and condensed interim consolidated statement of cash flows for the period then ended and certain explanatory notes have not been audited or reviewed.

F1.1 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

F1.2 Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—**(a) Updates on the efforts taken to resolve each outstanding audit issue.**

The audited financial statements for the year ended 30 June 2026 were not subjected to an adverse opinion, qualified opinion or disclaimer of opinion.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

F2 Review of Group Performance**REVIEW OF PROFIT AND LOSS****Group Revenue**

		1Q	2Q	3Q	4Q	Full Year
REVENUE	FY2027	S\$24,244,711	NA	NA	NA	NA
	FY2026	S\$16,715,346	S\$18,658,793	S\$18,550,906	S\$21,598,967	S\$75,524,012
	% growth	45.0%	NA	NA	NA	NA

Group revenue for the three months ended 30 September 2026 ("1QFY2027") increased 45.0% year-on-year ("yoy") to S\$24.2 million from S\$16.7 million for 1QFY2026, reaching an all-time quarter high. On a quarter-on-quarter ("qoq") basis, Group revenue increased by 12.2% from S\$21.6 million for 4QFY2026.

Revenue by segment

Segment	4QFY2026		1QFY2027		1QFY2026		% change
	S\$	%	S\$	%	S\$	%	
Consumable Tools	17,376,963	80.5%	18,375,170	75.8%	13,743,176	82.2%	33.7%
Build-to-Print							
Precision Components	4,222,004	19.5%	5,869,541	24.2%	2,972,170	17.8%	97.5%
	21,598,967	100%	24,244,711	100%	16,715,346	100%	45.0%

For 1QFY2027, sales from the Consumable Tools segment increased 33.7% yoy to S\$18.4 million. On a qoq basis, sales increased by 5.7% from S\$17.4 million for 4QFY2026, driven by stronger customer demand.

Build-to-Print Precision Components (“Build-to-Print”) sales grew 97.5% yoy and 39.0% qoq to S\$5.9 million for 1QFY2027, supported by higher bookings and continued recovery from material delays and shortages during 1QFY2026. The Build-to-Print segment primarily serves customers in the USA and Singapore.

Consumable Tools remained the main business segment, accounting for 75.8% of revenue for 1QFY2027.

By geographical segments, China remained the Group’s largest market, contributing 30.7% to Group revenue for 1QFY2027. Sales in China rose 23.1% yoy to S\$7.4 million for 1QFY2027.

Sales from the USA grew 83.4% yoy to S\$5.7 million for 1QFY2027, representing 23.4% of Group revenue.

In Malaysia, sales grew 41.6% yoy to S\$4.2 million for 1QFY2027, representing 17.4% of Group revenue, while sales in Singapore increased 64.0% yoy to S\$2.4 million, accounting for 10.0% of Group revenue.

Sales in the Philippines rose 46.8% yoy to S\$1.3 million for 1QFY2027, while sales in Taiwan rose 46.2% to S\$1.3 million for 1QFY2027.

Gross Profit (GP) Margin

		1Q	2Q	3Q	4Q	Full Year
Group GP Margin	FY2027	55.0%	NA	NA	NA	NA
	FY2026	51.5%	51.1%	51.6%	52.0%	51.6%

Gross profit for 1QFY2027 grew 55.0% yoy to S\$13.3 million. Gross profit margin improved to a 20-quarter high of 55.0% for 1QFY2027 compared to 51.5% for 1QFY2026. Margin expansion was driven by operating leverage, stronger customer engagement, continued development of new products, and enhanced manufacturing processes for existing products.

Other income, Distribution Expenses, Administrative Expenses, Other Operating Expenses and Net Finance Expense

		1Q	2Q	3Q	4Q	Full Year
<i>Other income, Distribution Expenses, Administrative Expenses, Other Operating Expenses and Net Finance Expense</i>	FY2027 % of sales	S\$5,018,348 20.7%	NA	NA	NA	NA
	FY2026 % of sales	S\$4,190,746 25.1%	S\$4,438,449 23.8%	S\$4,426,541 23.9%	S\$4,328,774 20.0%	S\$17,384,510 23.0%

Other income increased by 95.0% yoy to S\$139k for 1QFY2027 (1QFY2026: S\$71k) mainly due to higher scrap sales.

Distribution expenses increased by 27.6% yoy to S\$1.0 million for 1QFY2027 (1QFY2026: S\$0.8 million) primarily attributable to higher sales incentives programme payouts, higher commission payouts and higher Performance Bonus Incentive (“PBI”) contribution.

Administrative expenses increased by 14.6% yoy to S\$2.9 million for 1QFY2027 (1QFY2026: S\$2.6 million) primarily due to higher headcount, software subscriptions, increased spending to strengthen IT systems and cybersecurity and higher Performance Bonus Incentive (“PBI”) contribution.

Other operating expenses increased by 34.2% yoy to S\$1.2 million for 1QFY2027 (1QFY2026: S\$0.9 million) primarily due to higher headcount, additional purchases of engineering fixtures and tool holders, overseas customers visits and higher Performance Bonus Incentive (“PBI”) contribution.

Net finance expense increased by 15.4% yoy to S\$49k for 1QFY2027 (1QFY2026: S\$42k) mainly due to lower interest income offset by lower foreign exchange loss.

In aggregate, the Group's administrative, distribution and other operating expenses (net of other income) as a percentage of revenue, lowered to 20.7% for 1QFY2027 as compared to 25.1% for 1QFY2026. The Group remains focused on disciplined cost management as a foundation for sustainable growth.

Profit before Tax and Net Profit

		1Q	2Q	3Q	4Q	Full Year
Net Profit after tax	FY2027	S\$6,406,493	NA	NA	NA	NA
	FY2026	S\$3,159,588	S\$3,697,585	S\$3,781,990	S\$5,269,713	S\$15,908,876
	% growth	102.8%	NA	NA	NA	NA

Group profit before tax increased 88.4% yoy to S\$8.3 million for 1QFY2027 from S\$4.4 million for 1QFY2026.

Income tax expense rose 52.3% yoy to S\$1.9 million for 1QFY2027, from S\$1.3 million for 1QFY2026. This increase was mainly due to improved profitability, as well as withholding tax incurred on dividends remitted from subsidiaries. The effective tax rate decreased to 22.9% for 1QFY2027, compared to 28.4% in the prior period.

After deducting income tax expenses, net profit increased 102.8% yoy to an all-time quarter high of S\$6.4 million for 1QFY2027, from S\$3.2 million for 1QFY2026. Net profit margin stood at 26.4% for 1QFY2027 as compared to 18.9% for 1QFY2026. Group earnings per share increased 103.5% yoy to 4.62 cents for 1QFY2027.

Other comprehensive income

Foreign currency translation differences from foreign operations resulted in a loss of S\$0.4 million for 1QFY2027 (1QFY2026: gain of S\$0.4 million). Ringgit Malaysia, Chinese yuan and US dollar weakened against the Singapore dollar in 1QFY2027 by 1.5%, 0.3% and 1.4% respectively, whereas in the corresponding period these currencies strengthened against the Singapore dollar by 1.3%, 1.9% and 1.2% respectively.

Balance Sheet

The Group maintains a strong balance sheet. As at 30 September 2026, it had a balance sheet with total assets of S\$79.6 million, shareholders' equity of S\$63.3 million, cash and bank balances of S\$33.3 million and no bank borrowings.

Long Term Assets

As at 30 September 2026, non-current assets decreased to S\$21.4 million as compared to S\$21.7 million as at 30 June 2026.

Trade Receivables

		As at end of 1Q	As at end of 1H	As at end of 3Q	As at end of 2H
Trade Receivables	FY2027	S\$18,361,693	NA	NA	NA
	≥ 90 days	0.06%			
	Write-off	—			
	FY2026	S\$12,274,636	S\$13,187,736	S\$14,138,427	S\$16,182,547
	≥ 90 days	0.2%	0.09%	0.2%	0.03%
	Write-off	—	S\$2,698	—	—

Trade receivables as at 30 September 2026 increased to S\$18.4 million from S\$16.2 million as at 30 June 2026, in line with higher revenue. Of this, S\$11k was outstanding for 90 days or more (30 June 2026: S\$5k). There are no bad debts written off for 1QFY2027 (1QFY2026: Nil). The Group closely monitors receivables to ensure timely collections.

Trade & Other Payables

As at 30 September 2026, trade payables totalled S\$1.8 million (30 June 2026: S\$1.5 million) with minimal amount outstanding for 30 days or more.

Non-trade payables and accrued expenses decreased to S\$2.2 million and S\$4.8 million as at 30 September 2026 (30 June 2026: S\$2.5 million and S\$5.1 million).

Long term liabilities

As at 30 September 2026, the deferred tax liabilities were stable at S\$1.6 million compared to 30 June 2026.

Inventory

The Group manages inventory to avoid over-stocking and minimise write-offs. As at 30 September 2026, inventory stood at S\$5.3 million (30 June 2026: S\$4.9 million), representing 5.4% of annualised sales (30 June 2026: 6.5%). The increase was mainly due to higher material costs and longer lead times, which led the Group to build up inventory to support the fulfilment of confirmed backlog orders. Inventory write-offs for 1QFY2027 totalled S\$9k, compared to S\$24k for 1QFY2026.

Capital Expenditure

		1Q	2Q	3Q	4Q	Full Year
Capital Expenditure	FY2027	S\$908,193	NA	NA	NA	NA
	% of sales					
	FY2026	S\$345,972	S\$453,194	S\$463,135	S\$2,496,880	S\$3,759,181
	% of sales					5.0%

Group capital expenditure for 1QFY2027 amounted to S\$0.9 million, comprising S\$0.3 million for new hardware and software, S\$0.4 million for plant and equipment, S\$0.1 million for motor vehicle and S\$0.1 million for building improvement.

Cash Flow Analysis

The Group generated net cash from operations of S\$4.6 million for 1QFY2027 (1QFY2026: S\$4.5 million). After deducting net cash used for investing activities of S\$0.8 million (1QFY2026: S\$0.3 million) and net cash used in financing activities of S\$0.5 million (1QFY2026: S\$0.4 million), the Group reported cash and bank balances of S\$33.3 million as at 30 September 2026. Of this, S\$157k represented pledged deposits.

F3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement had been issued for the current financial reporting period. There is no material variance from the Group's previous financial period commentary under Section F4.

F4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Sector performance and outlook

The global semiconductor industry recorded strong sales growth for 1QFY2027 amid strong AI, computing, and memory demand. According to the Semiconductor Industry Association ("SIA"), 2026 year-to-date semiconductor sales topped US\$1 trillion through August. The World Semiconductor Trade Statistics ("WSTS") expects global sales to grow 108.1% yoy to almost US\$1.7 trillion* in 2026.

In line with this trend and the Company's *Five-Star Factory Initiative*, the Group achieved its strongest quarterly performance in 1QFY2027, with revenue up 45.0% yoy to S\$24.2 million, gross profit up 55.0% yoy to S\$13.3 million and profit before tax up 88.4% yoy to S\$8.3 million.

The Group continues to see strong demand across its key markets and remains optimistic about the industry's prospects. It is also closely monitoring the Middle East conflict and its implications for global macroeconomic conditions, supply chains, cost of materials, and customer demand. Notwithstanding these factors, the Group remains focused on enabling customer success with improved lead times and on-time delivery. The Group also believes that strategic investment through the industry cycle is key to enhancing its long-term competitive position.

**Note: Group revenue may not directly correlate with industry growth projections because the Group's products are used in the equipment and processes to manufacture semiconductors.*

Business outlook and advancing the mid-term strategy with the Five-Star Factory initiative

From nano-level wafer fabrication to advanced packaging, semiconductor processing is increasingly complex. To support this trend, the Group's customers need suppliers that are capable of not only greater accuracy and repeatability, but also the ability to meet cleanliness, trace-metals, process measurement and a host of other stringent requirements. At the same time, geopolitical issues are driving the chip industry to build more localised supply chains that include suppliers with identical capabilities in multiple locations. The Group believes there may only be a handful of suppliers capable of meeting these emerging and challenging requirements.

To that end, the Group's goal is to become a *Next-Generation Supplier* where it is trusted globally for fast, flawless and scalable precision-machining, and valued for its technical contributions to the industry and commitment to people and process excellence.

In FY2027, the Group launched a 5-year mid-term growth strategy to achieve this goal.

The Group targets to:

- Double revenue from FY2026 to $\geq$ S\$150 million
- Maintain gross profit margin of $>50\%$
- Limit overhead costs to $<20\%$ of revenue

This will be achieved through focused execution on three priority areas, namely:

- Strengthening customer support with expanded operations and localised capabilities: The Group will strengthen its local presence across key semiconductor markets to provide faster, more effective customer support. This includes expanding operations in China and Malaysia where customers and the industry continue to grow, and expanding physical presence in Taiwan to provide stronger local support.
- Next generation processing: The Group will invest in next-generation equipment and processes to enhance its capabilities in process-critical applications.
- Smart and secure manufacturing: The Group will increase data-driven decision making to improve operational effectiveness and support long-term innovation, and develop ISO 27001-aligned cybersecurity capabilities to strengthen its position as a trusted supplier of choice.

The strategy is supported by the Group's *Five-Star Factory* initiative, which builds excellence in areas fundamental to business performance. These include:

- Customer Engagement and Support: With five factories around the world, the Group's aim is to provide customers with fast, effective and local support.
- High Performance Teams: The Group recognises that attracting, developing and retaining talent is critical to business success. At the Annual General Meeting in October 2025, shareholders approved the adoption of a Performance Share Plan, designed to reward high-performing employees with shares and reinforce the Company's ownership culture. The Group completed share buyback of 35k shares for S\$99k for 1QFY2027 to reward key employees as part of its Performance Share Plan. The Group remains committed to investing in people as a driver of sustainable growth.
- Workplace Efficiency and Safety: The Group continues to work with each factory to improve the way workplaces are organised, become more productive, and remain clean, safe and environmentally responsible. Based on a comprehensive internal audit, every facility scored at least 4.5 Stars in the Group's 8S programme for 1QFY2027.

- **Finance and IT Excellence:** Strong financial discipline, transparency, and effective governance (a focus on both compliance and results) create long-term business excellence. Digital, cybersecure processes ensure high-quality data and empower employees to make timely, reliable, data-driven decisions. During 1QFY2027, the Group continued its cybersecurity initiative which includes cloud migration and enhanced security protocols to proactively align with evolving customer and regulatory expectations.
- **Operational Excellence:** Fast, flawless and cost-effective manufacturing comes from robust processes, data-based decision making and a focus on operational excellence. During 1QFY2027, the Group continued efforts to improve planning, streamline manufacturing and minimise inventory. As at 30 September 2026, inventory totalled S\$5.3 million (30 June 2026: S\$4.9 million) representing 5.4% of annualised sales (30 June 2026: 6.5%). Inventory written off for 1QFY2027 totalled S\$9k, compared to S\$24k for 1QFY2026.
- **Innovation Excellence:** Beyond enhancing day-to-day operations, the Group continues to promote fresh thinking, ingenuity and the adoption of new technologies to drive product and process improvements. The Group's R&D team continues to develop new elastomers for advanced packaging applications. For Build-to-Print, a new machine designed to improve machining quality and efficiency has been installed in its US plant. In addition, the Group will continue implementing its physics-based programming technology that can improve material removal rates by 10-30% on long-cycle build-to-print and WFE parts.

Practicing financial discipline and strong corporate governance

Success in business is a result of building excellence over the long term and practicing good governance. The Group views governance not as a compliance exercise, but as a framework that aligns its people, from the boardroom to the shop floor, around a shared purpose: creating and protecting value for all its stakeholders. At Micro-Mechanics, maximising profit or short-term shareholder returns is not the primary objective. By prioritising customers and caring deeply for employees, the Group believes strong and sustainable financial performance will follow as a natural outcome. The Group placed 32nd out of 452 companies in the 2026 Singapore Governance and Transparency Index (SGTI). Additionally, the Group was awarded Silver for Best Risk Management amongst companies with market capitalisation of less than \$300 million at the Singapore Corporate Awards ("SCA") 2026.

The strategy is further supported by the Group's efforts to manage capital responsibly and purposefully. As at 30 September 2026, the Group's balance sheet included cash and bank balances of S\$33.3 million and no bank borrowings. This strong net cash position allows the Group to pay consistent dividends, consider share buybacks, and fund capital investments.

In addition, the Group seeks to allocate capital strategically to growth areas, including product development for advanced packaging and equipment for WFE manufacturing. The Group expects to invest S\$12.0 million for FY2027 to effectively execute against the mid-term growth strategy. This will primarily support the expansion of its manufacturing footprint and investment in next-generation equipment and process capabilities. Capital expenditure continues to progress as planned with S\$0.9 million invested in 1QFY2027 in new hardware and software, plant machinery, motor vehicles and factory renovation.

F5. Dividend Information

(a) Current Financial Period Reported on

Any dividend recommended for the current financial period reported on?

Nil.

(b) Corresponding Period of the Immediate Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Nil.

(c) The date dividend is payable

Not applicable.

(d) Record date for dividend payment

Not applicable.

(e) If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared in the first quarter ended 30 September 2026 which is in line with the Group's usual practice to declare or recommend dividend in the second quarter and fourth quarter of each financial year since its IPO.

F6. Interested person transactions

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

For the financial period ended 30 September 2026, the Group has made rental payment of US\$156,825 (30 September 2025: US\$156,825) and electrical services payment of US\$52,500 (30 September 2025: US\$52,500) to Sarcadia LLC, a controlling shareholder of the Company and a family company set up by Mr. Christopher Reid Borch, the Executive Chairman of the Company.

Except for the above, there was no other interested person transaction relating to any director, controlling shareholders and their associates as defined in Chapter 9 of the Listing Manual.

F7. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company hereby confirms that it has procured undertakings from all its directors and executive officers under Rule 720(1) of the Listing Manual.

F8. Disclosure of person occupying a managerial position who are related to a director, CEO or substantial shareholder

Not applicable.

F9. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results)

To the best of the Board of Directors' knowledge, nothing has come to their attention which may render the financial results of the Group and of the Company for the financial period ended 30 September 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Wendy Tan Wei Lee
Company Secretary
26 October 2026