



M M P RESOURCES LIMITED

(Incorporated in Republic of Singapore)  
(Company Registration No. 200613299H)

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## SERVICE AGREEMENT – JAPANESE SNOW OPERATIONS

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### 1. INTRODUCTION

The board of directors (the “**Board**”) of MMP Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into a service agreement (the “**Agreement**”) with Mr Sean Tedore (the “**Service Provider**”) to undertake a comprehensive review of several strategic winter travel and leisure acquisitions in Hokkaido, Japan that the Company is considering acquiring in 2017, which will cumulate in a final report (the “**Report**”) due on the expiry of the Agreement on 1 April 2017.

With the recently announced property acquisition dated 18 November 2016, and the announcement dated 13 September 2016 pertaining to the entry into a 5 year lease and option to purchase on a second property within the area of Niseko, the Company intends to maintain a high level of corporate governance with regard to its ongoing strategy within Tier-1 Travel, Hospitality and Leisure sector. The Company believes that the Report, issued by a well versed industry professional with extensive knowledge on athlete services, hardware production, apparel and global brand marketing from the global snow industry, will greatly assist the Company in pursuing its ongoing strategic direction.

### 2. INFORMATION ON THE SERVICE PROVIDER

Mr Sean Tedore (“**Mr Tedore**”) was previously a professional snowboarder, and is a mechanical engineer by profession. He has been a significant leader at two of the most active specialty brands in the global snow market in recent years – CAPiTA MFG and Ride Snowboards. Mr Tedore left Ride Snowboards as the Global Brand Director after a corporate acquisition to become a consultant. Prior to joining Ride Snowboards, Mr Tedore was previously a Global Marketing and Product Development Manager at CAPiTA Snowboarding Super Corp and a Snowboard Design and Development Engineer at K2 Sports.

As the Company wishes to execute two internal models (destination retail environments and accommodation) within the lifestyle winter space and work closely with the management of recently-acquired entities and future potential partners, Mr Tedore will focus specifically on maximising the Company’s opportunities to become a significant alternative player in the winter lifestyle user destination industry, which may include, *inter alia*, establishing strategic partnerships with premium apparel, hardware, and food and beverage industries.

With almost two decades of elite snow experience, Mr Tedore provides a unique insight into global winter sport and lifestyle trends.

### BY ORDER OF THE BOARD

Paul Andrew Crosio  
Executive Director  
23 November 2016