KIM HENG LTD.
(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

SIGNING OF MEMORANDUM OF UNDERSTANDING IN RELATION TO CO-OPERATION IN HIGH VOLTAGE RELATED CABLE SERVICES

1. INTRODUCTION

The Board of Directors (the "**Board**") of Kim Heng Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that its wholly-owned subsidiary, Kim Heng Marine & Oilfield Pte Ltd ("**KHMO**"), had on 3 November 2026 ("**Effective Date**") entered into a non-binding memorandum of understanding (the "**MOU**") with Reynard BV ("**Reynard**").

2. RATIONALE

The MOU provides a framework to pursue opportunities in offshore and onshore high-voltage and related cable service projects in Asia, with opportunities in other regions to be considered by mutual agreement, by leveraging their complementary marine, technical and project management capabilities.

3. INFORMATION ON REYNARD

Reynard is a company incorporated in the Netherlands and specialises in high voltage cable services, including offshore and onshore cable termination and jointing, high voltage and fibre optic testing, cable maintenance and repair, consultancy and training, with a focus on connecting offshore wind farms to the high voltage grid.

As at the date of this Announcement, Reynard is not related to any of the Directors, the substantial shareholders of the Company, or their respective associates.

4 DURATION

The MOU shall remain in force for three (3) years from the Effective Date, unless extended by mutual written agreement.

5. INTERESTS OF THE DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors, controlling shareholders or substantial shareholders of the Company or their respective associates has any interest, direct or indirect, in the MOU, save for their respective shareholdings in the Company, if any.

6. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors of the Company are reminded that there is no assurance that the business transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Tan Keng Siong Thomas
Executive Chairman & CEO
Kim Heng Ltd.
3 November 2026

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*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*
The contact person for the Sponsor is Mr Bernard Lim (Tel: (65) 6232 3232) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.