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MEDIA RELEASE

Keppel announces new leadership appointments to drive digital transformation and sustainability

Singapore, 7 February 2022 – Keppel Corporation announced today the creation of two new leadership positions to sharpen the Group's focus on digital transformation and sustainability in line with its Vision 2030. Mr Manjot Singh Mann will be appointed Chief Digital Officer (CDO) to lead the Group's digital strategy, while Mr Ho Tong Yen will be appointed Chief Sustainability Officer (CSO) to lead the Group's sustainability efforts. Both appointments are concurrent to their existing responsibilities within the Group and will take effect from 1 March 2022.

Mr Mann was appointed CEO and a Director of M1 in 2018. Prior to joining M1, he was CEO of Pareteum Asia Pte Ltd, where he was appointed to drive the expansion of Pareteum Corporation's footprint in Asia. Pareteum Corporation is a leading cloud software platform company listed on NASDAQ. He was also a member of Pareteum Corporation's Strategic Advisory Board. Prior to Pareteum, he was Global Chief Executive Officer (Communications and Convergence) of Lebara Mobile (UK), and before that, CEO of Hutchinson Telecommunications, Jakarta, Indonesia.

Mr Ho joined the Keppel Group in 2010, and is currently Director of Group Corporate Communications at Keppel Corporation and CEO of Keppel Care Foundation, the Group's philanthropic arm. He was previously CEO of the Sino-Singapore Tianjin Eco-City Investment and Development Co Ltd, and before that, was for many years a Singapore diplomat. He had also served as Press Secretary to then Senior Minister Goh Chok Tong in the Prime Minister's Office.

Mr Loh Chin Hua, CEO of Keppel Corporation, said, "Vision 2030 paves the way for Keppel's growth as a powerhouse of end-to-end solutions for sustainable urbanisation and an ESG leader advancing climate action.

"The appointment of a CDO reflects our focus on leveraging digital transformation to accelerate the achievement of Keppel's business priorities, harness the Group's synergies and sharpen our competitive edge.

"Manjot has about 30 years of operational leadership experience across diverse geographical markets and brings a unique blend of insights from the digital connectivity sector. Since his appointment as CEO of M1, Manjot has driven M1's digital transformation, integrating all aspects of M1's systems onto one digital platform, empowering cloud-native applications, data analytics for actionable insights, automation and hyper-personalisation of services to meet the evolving needs of consumers. I am confident that Manjot will be able to lead the Group's digital strategy to achieve our Vision 2030 goals."

Mr Loh added, "Under Vision 2030, Keppel has put sustainability at the core of our strategy. The appointment of a CSO reflects Keppel's determination to both run our business in a sustainable manner, and make sustainability our business by providing solutions that contribute to a cleaner and greener world.

"Tong Yen has been actively involved in the Group's sustainability and CSR efforts in the past few years, and previously also drove the development of the Sino-Singapore Tianjin Eco-City, which is envisaged to be a model for sustainable development. With his combination of private and public sector experience, I am confident that he would be able to effectively lead and strengthen Keppel's sustainability efforts."

Mr Mann, 56, holds a Master of Management Studies (Marketing and Sales Management) from the University of Bombay and a Bachelor of Engineering (Mechanical Engineering) from the University of Jabalpur.

Mr Ho, 51, holds a Master of Public Management from the National University of Singapore and a Bachelor of Science (Economics) from the London School of Economics and Political Science (UK). He is also a Board Member of the Singapore Chinese Orchestra and a Council Member of the Singapore Institute of International Affairs.

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About Keppel Corporation

Keppel Corporation is one of Singapore's flagship multinational companies with a global footprint in more than 20 countries. Keppel provides solutions for sustainable urbanisation, focusing on four key areas comprising energy & environment, urban development, connectivity and asset management. With sustainability at the core of its strategy, Keppel harnesses the strengths and expertise of its business units to develop, operate and maintain real assets, which provide diverse solutions that are good for the planet, for people and for the Company.