



MUN SIONG ENGINEERING LIMITED
(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

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- (1) **APPOINTMENT OF LEAD INDEPENDENT DIRECTOR AND REDESIGNATION OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR AT THE CONCLUSION OF FORTHCOMING ANNUAL GENERAL MEETING;**
 - (2) **THE APPOINTMENT OF GROUP CHIEF EXECUTIVE OFFICER; AND**
 - (3) **REDESIGNATION OF GROUP FINANCE DIRECTOR TO GROUP CHIEF FINANCIAL OFFICER**
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The Board of Directors (the “**Board**”) of Mun Siong Engineering Limited (the “**Company**”, and together with its related companies (the “**Group**”) wishes to announce the following appointments and re-designations:

The Company’s Annual General Meeting for FY2023 (“**AGM**”) will be held on the 25 April 2024. Please refer to announcement dated 8 April 2024 on the AGM.

A. Redesignation of Mr David Tan Chao Hsiung (“Mr Tan”) as Non-Executive Non-Independent Director at the conclusion of the forthcoming AGM

Mr Tan is currently the Non-Executive Lead Independent Director and Chairman of the Audit Committee. Mr Tan was re-elected to the Board on 23 April 2021 (under the mandatory two-tier voting processes in line with Rule 210(5)(d)(iii) which had since been removed on 11 January 2023). Under the new SGX Listing Rules – Rule 210 (5) (d) (iv) (“**Rule 210(5)(d)**”), which came into effect on 11 January 2023, the tenure of independent director serving on the boards of listed issuers is now limited to 9 years. Mr Tan, from the date of his appointment to the financial year ended 31 December 2023 (“**FY2023**”), has served on the Board of the Company for more than nine years and hence not deemed as independent. At the conclusion of the forthcoming AGM, Mr Tan will step down as the Lead Independent Director and Chairman of the Audit Committee.

The Board, with the recommendation from the Nominating Committee, has asked Mr Tan to continue as a Non-Executive Non-Independent Director. The Board believes that with his accumulated significant insights in the Group’s business, he will continue to provide valuable contributions to the Board. Mr Tan has abstained from all discussions on this subject at both the Board and Nominating Committee. Mr Tan has agreed to continue as a Non-Executive and Non-Independent Director.

At the conclusion of the forthcoming AGM, Mr Tan will be re-designated as a Non-Executive Non-Independent Director, and he will continue to be a member of the Audit, Nominating and Remuneration Committees respectively.

B. Upon re-elected as a Director at the conclusion at the forthcoming AGM, Mr Seah Hai Yang (“Mr Seah”), will be appointed as the Non-Executive Lead Independent Director and Chairman of the Audit Committee

Mr Seah was appointed as the Non-Executive Independent Director on 1 February 2024. He is also appointed as a member of the Audit, Nominating and Remuneration Committees. Mr Seah will be seeking re-election at the forthcoming AGM.

The Board, with the recommendation from the Nominating Committee, and having reviewed Mr Seah’s credentials, experience and suitability, has approved his appointments as the Non-Executive Lead Independent Director and Chairman of the Audit Committee. His appointments as Lead Independent Director and Chairman of the Audit Committee, will take effect upon him being re-elected at the coming AGM. He will continue to be a member of the Nominating and Remuneration Committees.

Please refer to page 29 of the Corporate Governance in the Annual Report 2023 for the detailed information as required pursuant to Rule 720(6) of the Listing Manual of SGX-ST.

C. Appointment of Mr Quek Kian Hui (“Mr Quek”) as the Group Chief Executive Officer (“CEO”) – effective 8 April 2024

Mr Quek is currently the Deputy Executive Chairman of the Company. He is also the Chairman of the Executive Committee. The Executive Committee is responsible for the day-to-day operations and administration of the Company and Group and acts in accordance with the policies and objectives set by the Board. The Executive Committee is responsible for all operational matters including budgetary controls, commitments to new works and tenders, the finance and treasury functions.

The Nominating Committee is of the view that Mr Quek, having assumed the role as Chairman of the Executive Committee for several years, has performed the functions of a chief executive officer. Based on the leadership demonstrated by Mr Quek, the Board, with the concurrence from the Nominating Committee, has approved his appointment as the CEO with effect from 8 April 2024. Both Madam Cheng Woei Fen (Executive Chairlady) and Mr Quek abstained from this discussion.

At the forthcoming AGM, Mr Quek, is also seeking re-election as a Director of the Company. If re-elected, he will remain as the Executive Deputy Chairman and CEO at the conclusion of the AGM.

Please refer to page 27 of the Corporate Governance in the Annual Report 2023 for the detailed information as required pursuant to Rule 720(6) of the Listing Manual of SGX-ST.

D. Redesignation of Mr Lim Poon Kheng, Eugene (“Mr Lim”) from Group Finance Director to Group Chief Financial Officer – effective 8 April 2024

Mr Lim is currently the Finance Director of the Group. He is responsible for the Group’s finance and accounting, internal control risk management, financial planning and reporting requirements.

The Board, with the recommendation from the Nominating Committee, having considered his performance and contributions, has approved the redesignation of Mr Lim as the Group Chief Financial Officer. His redesignation will take effect on 8 April 2024.

At the conclusion of the forthcoming AGM, the Board will make the appropriate announcement on the changes in the composition of the Board and Board Committees.

By Order of the Board

**Cheng Woei Fen
Executive Chairlady**

8 April 2024