



MUN SIONG ENGINEERING LIMITED
(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Mun Siong Engineering Limited (“**Company**”), together with its related companies (the “**Group**”) wishes to announce the following transactions that occurred for the period from 1 January 2023 to 30 June 2023:

Injection of remaining uncalled capital of USD0.5 million into Pegasus Industrial Midwest Limited Liability Company (“PIM LLC”)

The Company’s shareholders at the Extraordinary General Meeting on 5 August 2022 (the “EGM”) approved the capitalization of PIM LLC (a wholly owned indirect subsidiary incorporated on 6 May 2022 in the State of Illinois, USA) of USD 6.0 million, through the subscription of 6,000,000 new units in its paid-up share capital, and extending up to USD1.5 million of interest bearing loans. The latter to be drawn to meet the short-term working capital needs of PIM LLC.

As at 31 December 2022, the paid-up capital of PIM LLC was USD 5.5 million and with USD0.5 million as uncalled capital. Please refer to announcement dated 28 February 2023 – Announcement pursuant to Rule 706A.

On 31 March 2023, PIM LLC called for the remaining uncalled capital of USD0.5 million. The Company, through various wholly owned intermediate holding companies of PIM LLC, paid USD0.5 million. PIM LLC paid-up share capital is now fully paid up and the paid-up share capital is USD6.0 million.

As at the date of this announcement, the Company has extended USD0.7 million of interest-bearing loan to PIM LLC.

The above were funded through internal financial resources and does not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2023.

None of the Directors or Substantial Shareholders of the Company have any interest, direct or indirect in the above transactions other than their shareholdings interest in the Company.

By Order of the Board

Cheng Woei Fen
Executive Chairlady

4 August 2023