



MUN SIONG ENGINEERING LIMITED

(Incorporated in the Republic of Singapore)

(Company registration No. 196900250M)

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NEWS RELEASE

MUN SIONG ACHIEVED AN INCREASE OF ABOUT 280% PBIT OVER THE PREVIOUS HALF YEAR

Singapore, 7th August 2014 - Mainboard listed Mun Siong Engineering Limited (“Mun Siong”) and its subsidiaries (“Group”), a leading term resident maintenance service provider to the process industry in Singapore, reported a net profit before tax of approximately S\$1.95 million, an improvement of approximately S\$1.43 million as compared to S\$0.52 million in 1H2013.

The Group’s selective acceptance of projects and jobs has paid off with net profit before taxation surging 280% compared to previous financial period. Profit margins improved from 1.3% to 5.2%. This is despite the lower revenue for the period under review as compared to the previous period.

The success of tight cost management and commitments from the front line management to maximise resources allotted to them (both human and capital) were the main ingredients to this success.

Ending 1H2014, the Group has recorded healthy cash and cash equivalent of S\$20.67 million; an increase of 20.0% from the end of the previous year.

The Executive Chairman of the Group, Ms. Cheng Woei Fen is pleased with the Group’s overall performance in achieving a fivefold improvement over the Group’s net profit

margin and the Group's continuous ranking among the top 100 listed companies in Singapore for the second year for the Governance and Transparency Index. Besides the achievement in the Group's financial performance; the Group has also made a leap in winning the 2014 WSH Performance Awards (Silver); a Silver Innovation Award as well as the WSH Award for Supervisors for the first time.

***** End of Release*****

About Mun Siong Engineering Limited (SGX Stock Code: MF6, Bloomberg: MSE: SP, Reuters: MSEL.SI)

Mun Siong Engineering Limited (文祥机械有限公司) is an integrated mechanical engineering, electrical and instrumentation service provider for the process industries. With a wide range of highly efficient specialised in-house services, the Group is able to provide comprehensive integrated solutions to its customers, which includes petroleum majors, petrochemical companies and multi-national engineering, procurement and construction ("EPC") contractors.

Mun Siong Engineering Limited continues in making positive strides in reinforcing good corporate governance, risk management and transparency. It has again ranked in the top 100 listed companies in Singapore for Governance and Transparency ranking 2014. It is also honoured as a Singapore 1000 company (Public Listed companies 2014) by DP Information Group Singapore.

In 2014, Mun Siong Group has won one WSH Performance Awards (Silver); a WSH Award for Supervisors as well as a Silver award in WSH Innovation Award 2014. The award is given out by the organisers in recognition of companies for their commitment and efforts in eliminating or controlling workplace safety and health hazard, as well as innovative solutions which improve safety and health outcomes.

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