

CIRCULAR DATED 30 OCTOBER 2025

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in doubt about the contents of this Circular or the action that you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or any other professional adviser(s) immediately.

Unless otherwise defined, capitalised terms appearing on the cover of this Circular bear the same meanings ascribed to them in the section entitled "Definitions" of this Circular.

If you have sold or transferred all your Shares held through CDP, you need not forward this Circular to the purchaser or transferee as CDP will arrange for a separate Circular to be sent to the purchaser or transferee. If you have sold or transferred all your Shares which are not deposited with CDP, you should forward this Circular together with the Notice of EGM and the enclosed Proxy Form immediately to the purchaser or the transferee or to the stockbroker, bank or agent through whom the sale or transfer was effected for onward transmission to the purchaser or the transferee.

This Circular has been prepared by the Company. The SGX-ST assumes no responsibility for the contents of this Circular, including the accuracy, completeness, or correctness of any of the information, statements or opinions made or reports contained in this Circular.



MUN SIONG ENGINEERING LIMITED

MUN SIONG ENGINEERING LIMITED

(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

**THE PROPOSED CHANGE OF AUDITORS FROM KPMG LLP
TO CLA GLOBAL TS PUBLIC ACCOUNTING CORPORATION**

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form : 11 November 2025 at 3.00 p.m.
Date and time of EGM : 14 November 2025 at 3.00 p.m.
Place of EGM : 26 Gul Way, Singapore 629199

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DEFINITIONS

In this Circular, the following definitions shall apply throughout unless the context otherwise requires or otherwise stated:

“ Accountants Act ”	:	The Accountants Act 2004 of Singapore
“ ACRA ”	:	The Accounting and Corporate Regulatory Authority of Singapore
“ Act ” or “ Companies Act ”	:	The Companies Act 1967 of Singapore
“ Audit Committee ”	:	The audit committee of the Company as at the date of this Circular
“ AGM ”	:	The annual general meeting of the Company
“ AQI ”	:	Has the definition as ascribed in Section 2.1 below
“ Auditors ”	:	The auditors of the Company as appointed from time to time
“ Audit Engagement Partner ”	:	Has the definition as ascribed in Section 2.1 below
“ Board ”	:	The board of Directors of the Company as at the date of this Circular
“ Business Day ”	:	A day (other than Saturday, Sunday and gazetted public holidays) on which banks are open for business in Singapore
“ CDP ”	:	The Central Depository (Pte) Limited
“ Circular ”	:	This circular to Shareholders dated 30 October 2025
“ Company ”	:	Mun Siong Engineering Limited
“ Constitution ”	:	The constitution of the Company as may be amended, modified or supplemented from time to time
“ CLA Consent Letter ”	:	Has the definition as ascribed in Section 2.1 below
“ CLA Global TS ”	:	CLA Global TS Public Accounting Corporation
“ CLA Global ”	:	CLA Global Limited
“ CLA Risk Advisory ”	:	CLA Global TS Risk Advisory Pte Ltd
“ CPF ”	:	The Central Provident Fund
“ CPF Agent Banks ”	:	The agent banks included under the CPFIS
“ CPFIS ”	:	The Central Provident Fund Investment Scheme
“ Director ”	:	A director of the Company (whether executive or non-executive) as at the date of this Circular and the term “ Directors ” shall be construed accordingly
“ EGM ” or “ Extraordinary General Meeting ”	:	The extraordinary general meeting of the Company to be held at 3.00 p.m. on 14 November 2025, at 26 Gul Way, Singapore 629199, notice of which is set on pages N-1 to N-3 of this Circular

DEFINITIONS

“FY”	:	The financial year ended or ending 31 December, as the case may be
“Group”	:	The Company and its subsidiaries
“HIMS”	:	HIMS Integrated Services Sdn Bhd, a 49% associated company of the Company incorporated in Malaysia
“KPMG”	:	KPMG LLP
“Latest Practicable Date”	:	17 October 2025, being the latest practicable date prior to the printing of this Circular
“Listing Manual”	:	The listing manual of the SGX-ST
“Notice of EGM”	:	The notice of EGM as set out on pages N-1 to N-3 of this Circular
“Notice of Resignation”	:	Has the definition as ascribed in Section 2.1 below
“Ordinary Resolution”	:	The ordinary resolution in relation to the Proposed Change of Auditors as set out in the Notice of EGM
“Pegasus Industrial Midwest”	:	Pegasus Industrial Midwest Limited Liability Company, a wholly-owned subsidiary of the Company incorporated in the United States
“Professional Clearance Letter”	:	Has the meaning as ascribed in Section 2.1 below
“Proposed Change of Auditors”	:	The proposed change of Auditors from KPMG to CLA Global TS
“Proposed Change of Auditors Announcement”	:	The Company’s announcement on 16 October 2025 in relation to the Proposed Change of Auditors
“Proxy Form”	:	The proxy form in respect of the EGM as set out in this Circular
“Securities Account”	:	A securities account maintained by a Depositor with CDP, but does not include the securities sub-account maintained with a Depository Agent
“SFA”	:	The Securities and Futures Act 2001 of Singapore
“SGX RegCo”	:	Singapore Exchange Regulation Pte Ltd
“SGX-ST”	:	Singapore Exchange Securities Trading Limited
“Share(s)”	:	Ordinary share(s) in the issued and paid-up share capital of the Company
“Shareholders”	:	The registered holders of Shares, except that where the registered holder is CDP, the term “ Shareholders ” shall in relation to Shares held by CDP mean the persons named as Depositors in the Depository Register maintained by CDP and into whose Securities Accounts such Shares are credited
“SRS”	:	Supplementary Retirement Scheme

DEFINITIONS

“SRS Operators”	:	Agent banks included under the SRS
“Substantial Shareholder”	:	A person (including a corporation) who, directly or indirectly, has an interest in not less than five per cent. (5%) of the issued and paid-up share capital in the Company
“S\$” and “cents”	:	Singapore dollars and cents, respectively, the lawful currency of the Republic of Singapore
“Taiwan Companies”	:	Pegasus Advance Industrial Company Ltd, a wholly owned subsidiary and Mun Siong Engineering Limited, Taiwan Branch in Kaoshiung collectively, and the term “ Taiwan Company ” shall be construed accordingly
“%” or “per cent.”	:	Per centum or percentage

The terms “**Depositor**”, “**Depository Agent**” and “**Depository Register**” shall have the meanings ascribed to them, respectively, in Section 81SF of the SFA or any statutory modification thereof, as the case may be.

The term “**subsidiary**” shall have the meaning ascribed to them in Section 4 and Section 5 of the Act.

Words importing the singular shall, where applicable, include the plural and *vice versa*, and words importing the one gender shall, where applicable, include all other and neuter genders. References to natural persons shall, where applicable, include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any term defined under the Act, the SFA, Listing Manual or any statutory modification thereof and used in this Circular shall, where applicable, have the meanings ascribed to it under the Act, the SFA, Listing Manual or any statutory modification thereof, as the case may be, unless the context requires otherwise.

The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Any reference to a time of day in this Circular shall be a reference to Singapore time unless otherwise stated.

LETTER TO SHAREHOLDERS

MUN SIONG ENGINEERING LIMITED

(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

Board of Directors:

Cheng Woei Fen (*Executive Chairlady*)
Quek Kian Hui (*Executive Deputy Chairman and Group Chief Executive Officer*)
Seah Hai Yang (*Non-Executive Lead Independent Director*)
Mah Kai Leong (*Non-Executive Independent Director*)
Elaine Beh Pur-Lin (*Non-Executive Independent Director*)
David Tan Chao Hsiung (*Non-Executive Non-Independent Director*)

Registered Office:

26 Gul Way
Singapore 629199

Date: 30 October 2025

To: The Shareholders of Mun Siong Engineering Limited

Dear Sir/Madam,

THE PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO CLA GLOBAL TS PUBLIC ACCOUNTING CORPORATION

1. INTRODUCTION

Following the Proposed Change of Auditors Announcement on 16 October 2025, whereby the Company announced its intention to change its Auditors from KPMG to CLA Global TS, the Board is proposing to convene an EGM to seek approval from Shareholders for the Proposed Change of Auditors.

The purpose of this Circular is to provide Shareholders with information relating to the Proposed Change of Auditors and the rationale thereof, and to seek Shareholders' approval at the forthcoming EGM to be held at 3.00 p.m. on 14 November 2025, at 26 Gul Way, Singapore 629199. The Notice of EGM is set out on pages N-1 to N-3 of this Circular.

The SGX-ST assumes no responsibility for the correctness or accuracy of any of the statements or opinions made, reports contained or opinions expressed in this Circular.

2. PROPOSED CHANGE OF AUDITORS

2.1 Background and Rationale for the Proposed Change of Auditors

Since KPMG's initial appointment in 2010 as the reporting accountants for the Company's initial public offering on the SGX-ST, KPMG has been the external auditors of the Company, its subsidiaries (including significant foreign-incorporated subsidiaries) and its associated companies (or equity accounted investees), save as further detailed herein. The subsidiaries and associated company incorporated in Malaysia are audited by other member firms of KPMG International Limited. The Taiwan Companies¹ and Pegasus Industrial Midwest are audited by KPMG for Group reporting purposes. At the last AGM held on 30 April 2025, Shareholders had approved the re-appointment of KPMG as Auditors, and they have consented to the appointment, until the conclusion of the next AGM.

Amidst a challenging business climate and given the Group's current financial performance, the Board is of the view that it would be prudent to manage the Group's overall business costs and expenses. As such, it would be an appropriate time to review the appointment of Auditors, to *inter alia*, realise cost efficiencies for the Group without compromising on the standards of reporting and accountability.

¹ Mun Siong Engineering Limited, Taiwan Branch in Kaoshiung's results are included at the Company level for Group reporting purposes.

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In addition, as part of good corporate governance initiatives, the appointment of new Auditors after such review would also enable the Company to benefit from the fresh perspectives and views of another professional audit firm, thus enhancing the value of the audit.

Based on the aforesaid rationale for reviewing the appointment of Auditors, the Company's management has considered several audit firms in Singapore that presently serves as an external auditor to companies listed on the SGX-ST (including the Catalist board) for appointment in place of KPMG and after due evaluation of relevant factors for consideration, including those highlighted below, has recommended to the Audit Committee that CLA Global TS be appointed as Auditors in place of KPMG.

In reviewing and deliberating on CLA Global TS's suitability for appointment, the Company's management has taken into consideration, *inter alia*:

- (a) the requirements under Rules 712, 715 and 716 of the Listing Manual;
- (b) the relevant criteria or considerations provided for under the Audit Quality Indicators Disclosure Framework ("**AQI**") issued by ACRA, including factors such as the years of audit experience of the incoming audit partner-in-charge ("**Audit Engagement Partner**"), training hours, results of inspections (including both internal and external inspections), quality control across functions, staff oversight and attrition rate, and CLA Global TS's disclosures and representations to the Company in relation thereto, which were generally within range when compared with the industry average and ranges as published by ACRA;
- (c) CLA Global TS's representations and confirmation to the Company that neither CLA Global TS nor the Audit Engagement Partner listed below have been the subject of any current or past investigations, disciplinary actions or other inquiries by any regulatory authorities or professional bodies (including ACRA and SGX RegCo), nor has there been any findings in relation thereto, which will restrict CLA Global TS's ability to act as the external auditors of the Company and its Singapore-incorporated subsidiaries, or for it to onboard new audit clients;
- (d) there being no adverse or negative publicity of CLA Global TS that may impact its repute or speak towards the quality of its services being brought to the Company's attention;
- (e) that CLA Global TS's affiliated company, CLA Risk Advisory, was formerly the Group's internal auditors between FY2011 to FY2018 and FY2022 to FY2024 and is also the Group's sustainability reporting consultants for FY2024 and FY2025. The Company's management does not consider the Group's former or current appointments of CLA Risk Advisory to render services as aforesaid to present any potential conflicts if CLA Global TS were to be appointed as external auditors under the Proposed Change of Auditors, *inter alia*, as:
 - (i) the internal audit and sustainability reporting consulting services previously or currently performed by CLA Risk Advisory (as the case may be) and the external audit services proposed to be undertaken by CLA Global TS are distinctly separate functions, with different scopes of focus, assessment and objectives altogether;
 - (ii) CLA Risk Advisory is a distinct and separate legal entity from CLA Global TS, and the Company's external audit will not be performed by the same team which previously conducted the internal audit or are currently providing sustainability reporting consulting services to the Company, and
- (f) the audit fees proposed by CLA Global TS for the audit for FY2025 (as compared to KPMG's audit fees in FY2024), which would provide cost savings of approximately S\$77,000 for the Group.²

² In FY2024, the Taiwan Companies' contributions to the Group's revenue and total assets were below the Auditor's materiality threshold and were not audited by the Auditors for Group reporting purposes. In the event CLA Global TS needs to perform an audit of these Taiwan Companies based on their audit materiality assessment in FY2025, the cost savings arising from the Proposed Change of Auditors would be approximately S\$70,000 rather than S\$77,000.

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The Audit Committee, having taken into account the management's recommendation, CLA Global TS's aforementioned disclosures and representations, and other factors relevant for consideration in their evaluation (including under the AQI), is satisfied that CLA Global TS will be able to meet the audit requirements of the Group without compromising the standard and effectiveness of the audit of the Group, and accordingly, have recommended to the Board to select CLA Global TS as the new Auditors.

In connection with the above:

- (i) KPMG had, on 4 September 2025, applied to ACRA to seek its consent to resign as Auditors;
- (ii) KPMG had, on 4 September 2025, confirmed via its professional clearance letter to CLA Global TS ("**Professional Clearance Letter**") that it is not aware of any professional reasons why CLA Global TS should not accept the appointment as Auditors of the Company and its Singapore-incorporated subsidiaries;
- (iii) CLA Global TS had, on 5 September 2025, given its written consent to be appointed as Auditors ("**CLA Consent Letter**") and as at the date of this Circular, confirm that it has not withdrawn its consent to act as Auditors of the Company and its Singapore-incorporated subsidiaries, subject to the approval of Shareholders at the EGM for the Proposed Change of Auditors;
- (iv) ACRA had, on 15 October 2025, consented to the resignation of KPMG and fixed KPMG's resignation date on 15 October 2025; and
- (v) KPMG had, on 15 October 2025, provided its formal notice to the Company of its intention to resign as Auditors ("**Notice of Resignation**"). A copy of the Notice of Resignation is set out in Appendix A to this Circular.

Pursuant to section 205AB(5) of the Act, the resignation of KPMG as Auditors will take effect upon the later of (a) the day (if any) specified by KPMG in its Notice of Resignation; (b) the day on which ACRA notifies KPMG and the Company of its consent to such resignation; or (c) the day (if any) fixed by ACRA. Based on ACRA's consent to KPMG's resignation dated 15 October 2025, the resignation of KPMG took effect on 15 October 2025.

Pursuant to Rule 712(3) of the Listing Manual and section 205AF(1) of the Act, the Proposed Change of Auditors must be specifically approved by Shareholders at a general meeting. As ACRA had issued its consent to KPMG's resignation pursuant to the ACRA Letter of Consent, the appointment of CLA Global TS would take effect upon the approval of the Shareholders at the EGM. Upon such appointment, CLA Global TS will hold office until the conclusion of the next AGM.

The Board wishes to express their appreciation for the past services rendered by KPMG.

2.2 Information on CLA Global TS and the Audit Engagement Partner

The information on CLA Global TS (including the information on the Audit Engagement Partner) was provided to the Company by CLA Global TS and its representatives. The Directors have not conducted an independent review or verification of the accuracy of the statements and information below.

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CLA Global TS

Founded in 1993, CLA Global TS is a chartered accountant and advisory firm offering a full suite of professional services. Over the years, CLA Global TS has built its niche expertise as an IPO consultant and reporting accountants with numerous successful listings in regional markets, expanded its service offerings to better serve clients, and enhanced its capabilities through global connections. CLA Global TS offers services to clients of all sizes, with a particular emphasis on fast-growing, innovative and dynamic middle market cross-border businesses. The firm has served public-listed companies, small-medium enterprises, multi-national corporations, and non-profit organisations in various sectors such as oil and gas, construction, marine and shipping, electronics, property development, manufacturing, trading, charities and may other industries.

CLA Global TS is an independent network member of CLA Global, a leading global network of independent accounting and consulting firms. CLA Global TS is the member firm for Singapore, Southeast Asia and China, and CLA Global's key leading firm in Asia.

CLA Global was founded on 1 July 2022 by CliftonLarsonAllen LLP and Evelyn Partners. The organisation offers one of the largest financial outsourcing services and private client and wealth advisory platforms of any global accounting organisation. Currently, it serves more than 10,000 global clients in more than 100 countries. Member firms provide services to clients of all sizes, with a particular emphasis on fast-growing, innovative, and dynamic middle market cross-border businesses.

CLA Global TS has offices in Singapore, Malaysia and the People's Republic of China with more than 320 professional staff. CLA Global TS is ranked among the top 10 accounting and consulting firms in Singapore. Certain directors of CLA Global TS are audit committee members of a number of listed companies in Singapore and have many years of experience in corporate governance and control issues surrounding public interest entities. CLA Global TS is a certified public accounting corporation registered with ACRA.

For more information about CLA Global TS, please visit <https://www.cla-ts.com/>.

Audit Engagement Partner

Ms. Lim Ju May has over 20 years of audit experience of which 13 years were with several international accounting firms. Her audit experience includes charities, societies and businesses in industries such as construction, manufacturing, shipping, property development, food & beverages, software, consultancy services, gaming and hospitality. She also has experience in special engagements such as internal control audits and capital raising exercises involving cash flow projections, proforma financials and comfort letters. She has a wealth of experience in the accounting and auditing profession. She was the Head of ISCA's Technical Division for eight years, serving the accounting fraternity in Singapore. She collaborated and engaged industry leaders to set standards and guidance in sustainability reporting, ethics, anti-money laundering, financial reporting and audit. Whilst with ISCA, Ju May authored several publications such as ISCA's Micro Accounting Model, CFOs for Sustainability Reporting Roundtable Report, Fueling Sustainable Ecosystems – Insights From The Financial Services Sector, Leases Roadmap, Technical Bites, and various others.

Ms. Lim Ju May currently heads CLA Global TS Technical Accounting department where she focuses on developments in the accounting, auditing and sustainability sphere.

Ms. Lim Ju May is a public accountant registered with ACRA and a member of the Institute of Singapore Chartered Accountants.

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2.3 Compliance with Rule 712 of the Listing Manual

The Board, following the recommendation of the Audit Committee and taking into account, *inter alia*, the factors considered by the Audit Committee as set out in Section 2.1 above, and having regard to the information provided on CLA Global TS and the Audit Engagement Partner as set out in Section 2.2 above, including the following:

- (a) the fee structure, adequacy of the resources and experience of CLA Global TS;
- (b) the Audit Engagement Partner assigned to the audit;
- (c) CLA Global TS's other audit engagements;
- (d) the size and complexity of the Group's operations;
- (e) the number and experience of the supervisory and professional staff who will be assigned to the audit of the Group; and
- (f) both CLA Global TS and the Audit Engagement Partner are registered with ACRA and approved under the Accountants Act,

is of the opinion that CLA Global TS will be able to meet the Group's audit requirements and that Rule 712 of the Listing Manual has been complied with.

2.4 Compliance with Rules 715 and 716 of the Listing Manual

Following Shareholders' approval for the Proposed Change of Auditors:

- (a) CLA Global TS will be the Auditors of the Company and its Singapore-incorporated subsidiaries;
- (b) CLA Global TS will be the auditors for the Taiwan Companies for Group reporting purposes for FY2025, depending, *inter alia*, on the relevant audit materiality thresholds of such Taiwan Company. A local auditing firm will continue to act as auditors for the Taiwan Companies for compliance with local statutory audit requirements;
- (c) CLA Global TS will be the auditor for Pegasus Industrial Midwest for Group reporting purposes. Notwithstanding the foregoing, Pegasus Industrial Midwest is not required to be audited by the laws of the United States;
- (d) The Company's Malaysia-incorporated subsidiaries, Mun Siong Engineering Sdn Bhd and Pegasus Advance Engineering Sdn Bhd, will be audited by Baker Tilly Monteiro Heng PLT for the purposes of preparing the consolidated financial statements of the Group and for compliance with local statutory requirements in view of, *inter alia*, the following factors:
 - (i) CLA Global TS does not have a member firm in Malaysia which provides external audit services; and
 - (ii) cost savings in audit fees as compared to KPMG PLT;
- (e) HIMS will remain audited by KPMG PLT, a member firm of KPMG International Limited, in view of, *inter alia*, the following factors:
 - (i) continuity purposes;
 - (ii) there being a requirement under the shareholders agreement dated 21 August 2019 in relation to HIMS for it to be audited by any one (1) of the big four (4) accounting firms in Malaysia; and

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- (iii) the materiality of HIMS' net profit and total assets relative to the Group for FY2024, with contributions of 2.3% and 1.2% to the Group's net loss before taxation and the Group's total assets respectively.

KPMG PLT and Baker Tilly Monteiro Heng PLT will provide CLA Global TS access to their audit working papers and such other documents as may be required for Group reporting purposes.

In reviewing the suitability of Baker Tilly Monteiro Heng PLT's appointment as the auditors for the Company's Malaysia-incorporated subsidiaries and the continued appointment of KPMG PLT as the auditors of HIMS, the Audit Committee and the Board had considered various factors, including, *inter alia*, the resources and experience of Baker Tilly Monteiro Heng PLT, KPMG PLT, Mr. Lee Kong Weng³ and Ms. Chan Yen Ing⁴, the engagement partners of Baker Tilly Monteiro Heng PLT and KPMG PLT assigned to the audit respectively, the other audit engagements of Baker Tilly Monteiro Heng PLT and KPMG PLT, the size and complexity of the Company's Malaysia-incorporated subsidiaries' and associated companies' operations, the number and experience of the supervisory and professional staff who will be assigned by Baker Tilly Monteiro Heng PLT and KPMG PLT to the audit of the Company's Malaysia-incorporated subsidiaries and associated company.

Taking into consideration the above, the Audit Committee and the Board are satisfied that the continued appointment of KPMG PLT as auditor of HIMS and the appointment of Baker Tilly Monteiro Heng PLT as auditor of the Company's Malaysia-incorporated subsidiaries will not compromise the standards and the effectiveness of the audit of the Group.

Save for the above, the other remaining foreign-incorporated subsidiaries do not need to be audited for Group reporting purposes as they (i) are not considered significant pursuant to Rule 718 of the Listing Manual, (ii) fall below certain materiality thresholds, and (iii) do not need to be audited under the laws of their respective countries of incorporation. Accordingly, the Board confirms that Rules 715 and 716 of the Listing Manual (as applicable) will be complied with.

2.5 Compliance with Rule 1203(5) of the Listing Manual

In accordance with the requirements of Rule 1203(5) of the Listing Manual:

- (a) the Company has received a copy of KPMG's Professional Clearance Letter to CLA Global TS dated 4 September 2025, confirming that KPMG is not aware of any professional reasons why CLA Global TS should not accept appointment as Auditors of the Company its Singapore-incorporated subsidiaries;
- (b) the Company confirms that there were no disagreements with KPMG on accounting treatments within the last twelve (12) months up to the Latest Practicable Date;
- (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;

³ Mr. Lee Kong Weng has a Bachelor of Accounting (Hons.) from University of Malaya. He is a Chartered Accountant of the Malaysian Institute of Accountants, an approved auditor under the Malaysian Companies Act 2016, a registered auditor with the Audit Oversight Board, Malaysia and an approved Foreign Auditor with the Securities and Exchange Commission, Thailand. Mr. Lee Kong Weng is a Member of the Malaysian Institute of Certified Public Accountants (MICPA) and a Member of Chartered Accountants Australia and New Zealand (CAANZ). Mr. Lee Kong Weng is a Council Member of MICPA, and a member of the MFRS Application and Implementation Committee of Malaysian Accounting Standards Board (MASB). Mr. Lee Kong Weng was formerly a Board Member on the MASB. He was formerly with Arthur Anderson & Co., a Finance Controller at Classic Scenic Berhad, and was with Moore Stephens AC.

⁴ Ms. Chan Yen Ing was an articulated student with KPMG PLT and is a Member of the Malaysian Institute of Certified Public Accountants (MICPA). She is a Chartered Accountant of the Malaysian Institute of Accountants, an approved company auditor under the Malaysian Companies Act 2016, and a registered auditor with the Audit Oversight Board Malaysia.

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- (d) the Company confirms that the specific reasons for the Proposed Change of Auditors are as disclosed in Section 2.1 above. The Proposed Change of Auditors is neither due to any disagreements with KPMG nor the dismissal or replacement directed by the SGX RegCo of KPMG; and
- (e) the Company confirms that it is in compliance with Rules 712, 715 and 716 of the Listing Manual, as applicable, in relation to the proposed appointment of CLA Global TS as Auditors.

2.6 Shareholders' Approval

The Company will be seeking Shareholders' approval for the Proposed Change of Auditors in accordance with Rule 712(3) of the Listing Manual and section 205AF(1) of the Act.

2.7 Audit Committee's Recommendation

The Audit Committee has reviewed and deliberated on the Proposed Change of Auditors and recommended the appointment of CLA Global TS as Auditors in place of KPMG after taking into consideration the suitability and independence of CLA Global TS in meeting the audit requirements of the Group, the various factors set out in Section 2 of this Circular and the requirements of the Listing Manual.

3. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The interests of the Directors and Substantial Shareholders in the share capital of the Company as at the Latest Practicable Date are as follows:

	Direct Interest		Deemed Interest		Total Interest	
	No. of Shares	% ⁽¹⁾	No. of Shares	% ⁽¹⁾	No. of Shares	% ⁽¹⁾
Directors						
Cheng Woei Fen ⁽²⁾	278,997,600	47.98%	36,167,400	6.22%	315,165,000	54.20%
Quek Kian Hui	86,376,800	14.85%	–	–	86,376,800	14.85%
Seah Hai Yang	–	–	–	–	–	–
Mah Kai Leong	–	–	–	–	–	–
Elaine Beh Pur-lin	–	–	–	–	–	–
David Tan Chao Hsiung	–	–	–	–	–	–
Substantial Shareholders (other than Directors)						
Gabriel Quek Kian Teck	33,516,000	5.76%	–	–	33,516,000	5.76%

Notes:

- (1) Based on the entire issued and paid-up share capital of 581,512,400 Shares (excluding treasury shares) as at the Latest Practicable Date.
- (2) The deemed interest of Cheng Woei Fen is derived from the interests held by her son, Gabriel Quek Kian Teck, and interests held by her spouse.

Save for their respective interests in the Company, none of the Directors and to the best of the Directors' knowledge, none of the Substantial Shareholders has any interest, direct or indirect, in the Proposed Change of Auditors. Further, none of the non-executive Directors are past or present equity partners or partners or directors of CLA Global TS.

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4. DIRECTORS' RECOMMENDATION

Having considered and reviewed, *inter alia*, the reasons and rationale for the Proposed Change of Auditors as set out in Section 2.1 and the recommendation of the Audit Committee and all other relevant information set out in this Circular, the Directors are of the opinion that the Proposed Change of Auditors is in the best interests of the Company. Accordingly, the Directors recommend that Shareholders vote in favour of the Ordinary Resolution in relation to the Proposed Change of Auditors set out in the Notice of EGM.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Auditors as set out herein, the Company, its subsidiaries and associated companies, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading.

Where information in the Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Circular in its proper form and context.

6. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on pages N-1 to N-3 of this Circular, will be held at 3.00 p.m. on 14 November 2025, at 26 Gul Way, Singapore 629199, for the purpose of considering and, if thought fit, passing with or without modifications, the Ordinary Resolution set out in the Notice of EGM.

7. ACTIONS TO BE TAKEN BY SHAREHOLDERS

7.1 Appointment of Proxies

The EGM will be convened in a physical format only and there will be no option for Shareholders to participate virtually. Shareholders who are unable to attend the EGM and who wish to appoint a proxy to attend and vote at the EGM on their behalf are requested to complete, sign and return the Proxy Form attached to the Notice of EGM in accordance with the instructions printed thereon as soon as possible and by completing and submitting the duly completed Proxy Form to the Company in the following manner:

- (a) via post to the Company's registered office at 26 Gul Way, Singapore 629199; or
- (b) via email to Proxyform@mun-siong.com,

in either case no later than 3.00 p.m. on 11 November 2025, being not less than seventy-two (72) hours before the time appointed for holding the EGM, and in default the Proxy Form shall not be treated as valid.

The completion and return of a Proxy Form by a Shareholder does not preclude him from attending and voting in person at the EGM in place of his proxy/proxies if he so wishes, although the appointment of the proxy shall be deemed to be revoked by such attendance.

LETTER TO SHAREHOLDERS

7.2 When Depositor regarded as Shareholder

A Depositor shall not be regarded as a Shareholder of the Company entitled to attend the EGM and to speak and vote thereat unless he is shown to have Shares entered against his name in the Depository Register, as certified by the CDP as at seventy-two (72) hours before the time fixed for the EGM.

7.3 Submission of Questions in advance of the EGM

Shareholders may submit questions which are substantial and relevant to the Proposed Change of Auditors tabled for approval at the EGM by writing to the Company in advance of the EGM. Alternatively, Shareholders may also pose such questions during the EGM itself.

Shareholders should submit questions in the following manner:

- (a) via post to the Company's registered office at 26 Gul Way, Singapore 629199; or
- (b) via email to EGMQuery@mun-siong.com,

in either case, by 3.00 p.m. on 6 November 2025. Investors who hold Shares through relevant intermediaries, including under CPFIS or SRS, should approach their respective CPF Agent Banks or SRS Operators to submit their questions based on the abovementioned instructions.

For verification purposes, when submitting any questions, Shareholders MUST provide the Company with their particulars (comprising full name (for individuals)/ company name (for corporates), email address, contact number, NRIC/passport number/ company registration number, shareholding type and number of shares held), failing which the submission will be treated as invalid.

For questions submitted in advance of the EGM, the Company will endeavour to address the questions which are substantial and relevant to the agenda of the EGM prior to the EGM and by publication on the SGXNet at <http://www.sgx.com/securities/company-announcements> and the Company's website at <https://www.mun-siong.com> by 10 November 2025. Where substantial and relevant questions submitted by Shareholders are unable to be addressed prior to the EGM, including any questions received by the Company after 3.00 p.m. on 6 November 2025, the Company will address them during the EGM itself.

The Company will also publish the minutes of the EGM on SGXNet and the Company's website within one month after the date of the EGM, and the minutes would include the responses to the substantial and relevant questions addressed at the EGM.

SHAREHOLDERS ARE ADVISED TO READ IN ITS ENTIRETY THIS CIRCULAR (TOGETHER WITH ALL DOCUMENTS ATTACHED THERETO) CAREFULLY AND THOROUGHLY BEFORE DECIDING WHETHER TO VOTE FOR OR AGAINST THE ORDINARY RESOLUTION SET OUT IN THE NOTICE OF EGM.

8. LEGAL ADVISER

Altum Law Corporation has been appointed as the legal adviser to the Company as to Singapore law in relation to the preparation of this Circular.

Altum Law Corporation has given and has not withdrawn its written consent to the issue of this Circular with the inclusion of its name and references thereto in the form and context in which they appear in this Circular and to act in such capacity in relation to this Circular.

LETTER TO SHAREHOLDERS

9. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company at 26 Gul Way, Singapore 629199, during normal business hours from the date of this Circular up to the date of the EGM:

- (a) the Constitution of the Company;
- (b) the Annual Report of the Company for FY2024;
- (c) the Notice of Resignation;
- (d) the Professional Clearance Letter; and
- (e) CLA Consent Letter.

Shareholders who wish to inspect these documents at the registered office of the Company are required to send an email request to ir@mun-siong.com to make an appointment in advance. The Company will arrange a date when each shareholder can come to the registered office to inspect the documents accordingly.

Yours faithfully,
For and on behalf of the Board of Directors of
MUN SIONG ENGINEERING LIMITED

Cheng Woei Fen
Executive Chairlady

APPENDIX A – NOTICE OF RESIGNATION



KPMG LLP
12 Marina View, #15-01
Asia Square Tower 2
Singapore 018961

Telephone +65 6213 3388
Fax +65 6225 0984
Website kpmg.com.sg

Private and confidential

The Board of Directors
Mun Siong Engineering Limited
26 Gul Way
Singapore
SG 629199

Attention: Eugene Lim

and

The other entities identified in Appendix 1

15 October 2025

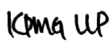
Dear Sirs

Mun Siong Engineering Limited and other entities as identified in Appendix 1 Resignation as Auditors Our Reference: SYL/JH

We hereby tender our resignation as auditors of the Company. The companies listed in the attached Appendix 1 are individually referred to as “you”, “your” or “Company”.

If there is any other matter where we could be of assistance in whatever way possible, please do not hesitate to contact us. Our best wishes to the Company on its future undertaking.

Yours faithfully,

DocuSigned by:

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Yilin Siew
Partner, KPMG LLP

KPMG LLP (Registration No. T08LL1267L), an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act 2005 and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

APPENDIX A – NOTICE OF RESIGNATION



Appendix 1

List of Companies:

1. OHM Engineering Pte Ltd
2. Pegasus Advance Engineering Pte Ltd
3. Pegasus Industrial Midwest LLC

NOTICE OF EXTRAORDINARY GENERAL MEETING

MUN SIONG ENGINEERING LIMITED

(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (“**EGM**”) of the shareholders of Mun Siong Engineering Limited (the “**Company**”) will be held at 3.00 p.m. on 14 November 2025, at 26 Gul Way, Singapore 629199, for the purpose of considering and, if thought fit, passing with or without amendments, the resolution as set out below (“**Notice**”).

*All capitalised terms used in this notice which are not defined herein shall have the meanings ascribed to them in the circular dated 30 October 2025 (“**Circular**”) to shareholders of the Company.*

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO CLA GLOBAL TS PUBLIC ACCOUNTING CORPORATION

THAT:

- (a) the resignation of KPMG LLP as the Auditors be and is hereby noted and CLA Global TS Public Accounting Corporation, having consented to act, be and is hereby appointed as the new Auditors in place of KPMG LLP, to hold office until the conclusion of the next AGM at a fee and on such terms as may be agreed by the Directors with CLA Global TS Public Accounting Corporation; and
- (b) the Directors or any of them be and are hereby authorised to complete and do all such acts and things (including without limitation, approving, modifying, ratifying, signing, sealing, delivering, entering into all such transactions, arrangements and agreements and executing all such documents as may be required) as they or he may consider necessary, desirable or expedient or in the interests of the Company for the purposes of giving effect to this resolution.

(See Explanatory Note 1)

By Order of the Board

Fiona Lim Pei Pei
Company Secretary
30 October 2025

NOTICE OF EXTRAORDINARY GENERAL MEETING

Explanatory Notes:

1. Shareholders should note that in accordance with the requirements of Rule 1203(5) of the Listing Manual:
 - (a) KPMG, via its Professional Clearance Letter on 4 September 2025, has confirmed that it is not aware of any professional reasons why CLA Global TS should not accept appointment as Auditors of the Company its Singapore-incorporated subsidiaries;
 - (b) the Company confirms that there were no disagreements with KPMG on accounting treatments within the last twelve (12) months up to the Latest Practicable Date;
 - (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;
 - (d) the Company confirms that the specific reasons for the Proposed Change of Auditors are as disclosed in the Circular. The Proposed Change of Auditors is neither due to any disagreements with KPMG nor the dismissal or replacement directed by the SGX RegCo of KPMG; and
 - (e) the Company confirms that it is in compliance with Rules 712, 715 and 716 of the Listing Manual (as applicable) in relation to the proposed appointment of CLA Global TS as Auditors.

Notes:

1. The EGM will be held at 3.00 p.m. on 14 November 2025, at 26 Gul Way, Singapore 629199. **There will be no option for members to participate virtually.**
2. Printed Copies of the Circular, together with this Notice of EGM and the Proxy Form will be despatched to members via post. The Circular, Notice of EGM and Proxy Form are also available on the Company's website at <https://www.mun-siong.com> and on the SGXNet at <https://www.sgx.com/securities/company-announcements>. A member will need an internet browser and PDF reader to view these documents.
3. Members may submit questions which are substantial and relevant to the Proposed Change of Auditors tabled for approval at the EGM by writing to the Company in advance of the EGM. Alternatively, Shareholders may also pose such questions during the EGM. Shareholders should submit questions in the following manner:
 - (a) via post to the Company's registered office at 26 Gul Way, Singapore 629199; or
 - (b) via email to EGMQuery@mun-siong.com.

in either case, by 3.00 p.m. on 6 November 2025. Investors who hold Shares through relevant intermediaries, including under CPFIS or SRS, should approach their respective CPF Agent Banks or SRS Operators to submit their questions based on the abovementioned instructions. For questions submitted in advance of the EGM, the Company will endeavour to address the questions which are substantial and relevant to the agenda of the EGM prior to the EGM and by publication on the SGXNet at <https://www.sgx.com/securities/company-announcements> and the Company's website at <https://www.mun-siong.com> by 10 November 2025. Where substantial and relevant questions submitted by Shareholders are unable to be addressed prior to the EGM, including any questions received by the Company after 3.00 p.m. on 6 November 2025, the Company will address them during the EGM itself.

For verification purposes, when submitting any questions, Shareholders MUST provide the Company with their particulars (comprising full name (for individuals)/company name (for corporates), email address, contact number, NRIC/passport number/company registration number, shareholding type and number of shares held), failing which the submission will be treated as invalid.

4. A member who is not a relevant intermediary is entitled to appoint not more than two (2) proxies. Where such member's Proxy Form appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the Proxy Form, otherwise the Company shall be entitled to treat the first named proxy as representing the entire number of Shares registered against the member's name in the Depository Register and any second named proxy as an alternate to the first named proxy.
5. A member who is a relevant intermediary is entitled to appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's Proxy Form appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the Proxy Form or alternatively, separate Proxy Forms should be used.
6. **"Relevant intermediary"** has the meaning ascribed to it in section 181(6) of the Act.
7. A proxy need not be a member of the Company.

NOTICE OF EXTRAORDINARY GENERAL MEETING

8. Investors who hold shares through the CPFIS or SRS:
- (a) may vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators (as the case may be), and should contact their respective CPF Agent Banks or SRS Operators (as the case may be) if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman (Chairlady) of the EGM as their proxy to vote on their behalf at the EGM,
- in which case they should approach their respective CPF Agent Banks or SRS Operators (as the case may be) to submit their voting instructions at least seven (7) working days before the EGM (i.e. by 3.00 p.m. on 5 November 2025) in order to allow sufficient time for their respective CPF Agent Banks or SRS Operators to in turn submit a Proxy Form on their behalf.
9. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy(ies) (except where the Chairman (Chairlady) of the EGM is appointed as the member's proxy) will vote or abstain from voting at his/her/their discretion. In the absence of specific direction as to the voting given by a member, the appointment of the Chairman (Chairlady) of the EGM as the member's proxy for the resolution will be treated as invalid.
10. The duly executed Proxy Form must be submitted to the Company in the following manner:
- (a) via post to the Company's registered office at 26 Gul Way, Singapore 629199; or
 - (b) via email to Proxyform@mun-siong.com,
- in either case no later than 3.00 p.m. on 11 November 2025, being not less than seventy-two (72) hours before the time appointed for holding the EGM, and in default the Proxy Form shall not be treated as valid. A member who wishes to submit the Proxy Form must either (i) complete and sign the hardcopy of the Proxy Form which will be despatched to the member, or (ii) download, complete and sign the softcopy of the Proxy Form, before submitting it either by (A) scanning and submitting it by way of electronic means via email to the email address provided above, or (B) post to the address provided above. Members are strongly encouraged to submit the completed Proxy Forms by way of electronic means via email.
- The submission of the Proxy Form by such member will not prevent him from attending and voting at the EGM in person if he so wishes, although the appointment of the proxy shall be deemed to be revoked by such attendance.
11. The Proxy Form must be signed under the hand of the appointor or his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised or in such manner as appropriate under the applicable laws. A copy of the power of attorney or such other authority must be submitted together with the Proxy Form, failing which the Proxy Form may be treated as invalid.
12. The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form, including any related attachment or supporting documents.
13. In the case of members whose Shares are entered against their names in the Depository Register, the Company may reject a Proxy Form if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at seventy-two (72) hours before the time fixed for holding the EGM, as certified by the CDP to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend, speak and vote at the EGM unless his name appears on the Depository Register seventy-two (72) hours before the time fixed for holding the EGM.

Personal Data Privacy:

By submitting a Proxy Form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

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MUN SIONG ENGINEERING LIMITED

(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

PROXY FORM EXTRAORDINARY GENERAL MEETING

IMPORTANT

1. Pursuant to section 181(1C) of the Companies Act 1967 of Singapore (the "Act"), relevant intermediaries (as defined in the Act) may appoint more than two (2) proxies to attend, speak and vote at the EGM.
2. Investors who hold shares through relevant intermediaries, including under the CPF Investment Scheme ("CPFIS Investors") or the Supplementary Retirement Scheme ("SRS Investors"), and who wish to appoint the Chairman (Chairlady) of the EGM as their proxy should approach their respective relevant intermediaries, including CPF Agent Banks or SRS Operators, to submit their voting instructions at least seven (7) business days before the EGM (i.e. by 3.00 p.m. on 5 November 2025).
3. This proxy form is not valid for use by CPFIS Investors and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.
4. Please read the notes to the proxy form.

*I/We _____ (Name) _____ (*NRIC/Passport No./Company Registration No.)

of _____ (Address)

being *a member/members of **MUN SIONG ENGINEERING LIMITED** (the "Company"), hereby appoint:

Name	Address	NRIC/ Passport Number	Proportion of Shareholdings	
			No. of Shares	%

and/or (delete as appropriate)

Name	Address	NRIC/ Passport Number	Proportion of Shareholdings	
			No. of Shares	%

or failing *him/her/them, the Chairman (Chairlady) of the EGM, as *my/our *proxy/proxies to attend, speak and vote for *me/us on *my/our behalf at the EGM of the Company to be convened at 3.00 p.m. on 14 November 2025 at 26 Gul Way, Singapore 629199 and at any adjournment thereof.

Please note that where the Chairman (Chairlady) of the EGM is appointed as proxy, the proxy appointing the Chairman (Chairlady) of the EGM must be directed, i.e., the member must indicate for each resolution whether the Chairman (Chairlady) of the EGM is directed to vote "for" or "against" or "abstain" from voting. If no specific direction as to voting is given, the appointment of the Chairman (Chairlady) of the EGM as proxy for the resolution will be treated as invalid at the EGM and at any adjournment thereof. In addition, if no specific direction as to voting on the resolution is given for the individual(s) named above, the *proxy/proxies will vote or abstain from voting at *his/her/their discretion, as *he/she/they will on any other matter arising at the EGM and at any adjournment thereof.

The Ordinary Resolution put to the vote at the EGM shall be decided by way of poll.

ORDINARY RESOLUTION	For	Against	Abstain
To approve the Proposed Change of Auditors from KPMG LLP to CLA Global TS Public Accounting Corporation			

Notes: If you wish to exercise all your votes "For", "Against" or "Abstain", please tick within the box provided. Alternatively, please indicate the number of shares the proxy/Chairman (Chairlady) of the EGM, as your proxy, is directed to vote "For", "Against" or "Abstain".

Dated this _____ day of _____ 2025

Total number of Shares held

Signature(s) of Member(s)/
Common Seal of Corporate Shareholder

**Delete where inapplicable*

IMPORTANT: PLEASE READ NOTES OVERLEAF



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NOTES:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in section 81SF of the SFA), you should insert that number. If you have Shares registered in your name in the Register of Members of the Company, you should insert that number. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members of the Company, you should insert the aggregate of the numbers. If no number is inserted, this Proxy Form shall be deemed to relate to all the Shares held by you.
2. A member who is not a relevant intermediary is entitled to appoint not more than two (2) proxies. Where such member's Proxy Form appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the Proxy Form, otherwise the Company shall be entitled to treat the first named proxy as representing the entire number of Shares registered against that member's name in the Depository Register and any second named proxy as an alternate to the first named proxy.
3. A member who is a relevant intermediary is entitled to appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the Proxy Form or alternatively, separate Proxy Forms should be used.
4. **"Relevant intermediary"** has the meaning ascribed to it in section 181(6) of the Act.
5. A proxy need not be a member of the Company.
6. An investor who holds shares through any relevant intermediary, including under the CPF Investment Scheme or Supplementary Retirement Scheme and wishes to appoint the Chairman (Chairlady) of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators (as the case may be) to submit their voting instructions at least seven (7) working days before the EGM (i.e. by 3.00 p.m. on 5 November 2025) in order to allow sufficient time for their respective CPF Agent Banks or SRS Operators (as the case may be) to in turn submit a Proxy Form on their behalf.
7. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy(ies) (except where the Chairman (Chairlady) of the EGM is appointed as the member's proxy) will vote or abstain from voting at his/her/their discretion. In the absence of specific direction as to the voting given by a member, the appointment of the Chairman (Chairlady) of the EGM as the member's proxy for the resolution will be treated as invalid.

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Affix
postage
stamp
here

MUN SIONG ENGINEERING LIMITED
26 Gul Way
SINGAPORE
629199

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8. The duly executed Proxy Form must be submitted to the Company in the following manner:
 - (a) via post to the Company's registered office at 26 Gul Way, Singapore 629199; or
 - (b) via email to Proxyform@mun-siong.com,in either case no later than 3.00 p.m. on 11 November 2025, being not less than seventy-two (72) hours before the time appointed for holding the EGM, and in default the Proxy Form shall not be treated as valid.

The submission of the Proxy Form by such member will not prevent him from attending and voting at the EGM in person if he so wishes, although the appointment of the proxy shall be deemed to be revoked by such attendance.
9. The Proxy Form must be signed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised or in such manner as appropriate under the applicable laws. A copy of the power of attorney or such other authority must be submitted together with the Proxy Form, failing which the Proxy Form may be treated as invalid.
10. The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form, including any related attachment or supporting documents.
11. In the case of members whose Shares are entered against their names in the Depository Register, the Company may reject a Proxy Form if the member, being the appointor, is not shown to have Shares against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM, as certified by CDP to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend, speak and vote at the EGM unless his name appears on the Depository Register seventy-two (72) hours before the time fixed for holding the EGM.
12. By submitting this Proxy Form, a member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 30 October 2025.