



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE "PROPOSED SHARE CONSOLIDATION")
– DESPATCH OF CIRCULAR TO SHAREHOLDERS

The Board of Directors (the "**Board**") of the Company refers to the Company's announcements dated 15 May 2015 and 26 May 2015 (the "**Announcements**") in relation to the Proposed Share Consolidation.

Further to the Announcements, the Board wishes to announce that it has today despatched a circular to shareholders of the Company ("**Shareholders**") dated 11 June 2015 (the "**Circular**") setting out further details of the Proposed Share Consolidation.

The Circular contains the notice of an extraordinary general meeting of the Company to be held at Conference Room 2, TKP Conference Center Raffles Place, 55 Market Street #03-01, Singapore 048941 on Tuesday, 30 June 2015 at 9.30 a.m. for the purposes of seeking the approval of Shareholders for the Proposed Share Consolidation.

Shareholders who do not receive the Circular within a week from the date of this announcement should contact the Share Registrar of the Company at the following address:

B.A.C.S. Private Limited
63 Cantonment Road
Singapore 089758
Tel: +65 6593 4848

An electronic copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 11 June 2015