



PACC OFFSHORE SERVICES HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200603185Z)

ANNOUNCEMENT ON LITIGATION

The Board of Directors ("**Board**") of PACC Offshore Services Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 21 March 2016, 6 April 2016, 13 December 2016, 7 February 2017, 21 February 2017 and 15 May 2017 in relation to, among other matters, the commencement of legal action by POSH Semco Pte. Ltd. ("**PSPL**"), a wholly-owned subsidiary of the Company, against Makamin Offshore Saudi Ltd ("**Makamin**") in the Kingdom of Saudi Arabia to recover certain sums due and owing by Makamin to PSPL, as well as Makamin's claims in Saudi Arabia legal proceedings against PSPL.

The Board wishes to announce that the Saudi Arabia court has issued judgment in favour of PSPL for SAR26,148,840 (approximately USD6.97 million) in respect of its principal claim. The counterclaims brought by Makamin were dismissed. While parties are entitled to appeal against the judgment, PSPL will be taking all necessary steps for enforcement.

Further announcements will be made by the Company when appropriate.

BY ORDER OF THE BOARD

Andy Soh
Company Secretary
17 May 2019