

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE (APPOINTMENT OF INDEPENDENT DIRECTOR)

Pan Ocean Co., Ltd. (“the Company”) wishes to announce that the appointment of Mr. Jeong, Hak-soo as an independent director of the Company was approved by the shareholders at the Annual General Meeting held on 30 March 2021.

APPOINTMENT OF INDEPENDENT DIRECTOR

Name	Appointment Term	Type of Appointment	Curriculum Vitae (Including Present Position)
Jeong, Hak-soo	3 years	new appointment	2008~2009 First V.Minister of Agriculture, Food and Rural Affairs 2009~2013 Chair Professor at Jeonju Univ. 2018~2020 Independent Director of Korea Agro-Fisheries & Food Trade Corp. 2018~ Chairman of the East Asia Agri. Association

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 30 March 2021