



Immediate Release

Marco Polo Marine Secures S\$100 Million Worth of Ship Chartering Contracts

Voluntary Business Update

- As of 30 June 2025, the ship chartering order book totals approximately S\$100 million
- Reiterates outlook for 4QFY2025 and FY2026

SINGAPORE, September 17, 2025 – Marco Polo Marine Ltd. (SGX:5LY) (“Marco Polo Marine” or the “Company”, and together with its subsidiaries, “the Group”), a reputable regional integrated marine logistics company, is pleased to provide an update on its Ship Chartering Operations.

Ship Chartering Order Book

The Group’s Ship Chartering order book remains robust, with secured contracts spanning the next three years and totalling approximately S\$100 million as of 30 June 2025. This strong backlog reflects the Group’s diverse fleet deployment across high-growth sectors, including offshore oil & gas and renewable wind energy, reinforcing its position as a key player in maritime solutions.

Sean Lee, CEO of Marco Polo Marine, commented, ***“Our strong order book of approximately S\$100 million provides investors with clear revenue visibility and reinforces confidence in our growth trajectory.”***

Reiterates 3QFY2025 Business Outlook

Marco Polo Marine remains strategically positioned within the dynamic offshore industry, leveraging strong demand across the oil & gas and renewable energy sectors despite geopolitical uncertainties. The Group is enhancing its operational capabilities by focusing on the expanding renewable energy market. The global offshore wind sector shows robust growth, with 83 GW of installed capacity and an additional 48 GW under construction, as of May 2025. Strong auction activity in major markets like



China, Europe, the US, and Northeast Asia supports projections of 100 GW more within two years, positioning Marco Polo to benefit from sustained demand for specialised marine vessels, particularly in Northeast Asia where its Commissioning Service Operation Vessel (“**CSOV**”) and Crew Transfer Vessels (“**CTV**”) are deployed.¹

Marco Polo Marine’s pioneering CSOV investment is validated through its growing applications across energy sectors. Clarksons Research notes that eight CSOVs, originally designed for offshore wind, are now servicing oil & gas operations, highlighting their versatility.²

In ship chartering, revenue from rechartering vessels in Taiwan remains subdued due to project phasing, but new CTV additions and income from the CSOV “Wind Archer” since mid-April are expected to contribute through the rest of this year and in FY2026. Additionally, the completion of Marco Polo’s fourth dry dock enhances its shipyard capacity, with additional performance contributions anticipated in 4QFY2025 and FY2026 as operations ramp up.

#End#

¹ [GWEC | Global Wind Report 2025](#)

² [Clarksons Research on LinkedIn](#)



About Marco Polo Marine

Listed on the Mainboard of the SGX-ST since 2007, Marco Polo Marine Ltd is a reputable regional integrated marine logistics company that principally engages in shipping and shipyard operations.

The Group's shipping business relates to the chartering of OSVs for deployment in regional waters, including the Gulf of Thailand, Malaysia, Indonesia, and Taiwan, as well as the chartering of tugboats and barges to customers, especially those which are engaged in the mining, commodities, construction and infrastructure.

Under its chartering operations, the Group has diversified its activities beyond the oil and gas industry to include the support of offshore wind farm projects. The burgeoning offshore wind energy industry in Asia is at a nascent stage where structures are being installed, which presents tremendous opportunities for the Group whose fleet can support the development of these projects.

The Group's shipyard business relates to shipbuilding and providing ship maintenance, repair, outfitting, and conversion services through its shipyard in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 meters, the modern shipyard also houses four dry docks, boosting the Group's technical capabilities and service offerings to undertake projects involving mid-sized and sophisticated vessels.

For more information, please refer to our corporate website: www.marcopolomarine.com.sg

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