



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2019, all resolutions relating to the matters set out in the Notice of AGM dated 11 April 2019 were duly passed by way of poll by the shareholders of the Company.

Mr Tan Keh Yan, Peter was re-elected as a Director of the Company at the AGM and he remains as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Tan Keh Yan, Peter to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

Mr Tan So Kiang was re-elected as a Director of the Company at the AGM and he remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr Tan Soo Kiang to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

Ms Koh Lee Hwee was re-elected as a Director of the Company at the AGM and she remains as a member of the Nominating Committee.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2018 and the Directors’ Statement and the Auditor’s Report thereon.	745,250,549	745,250,549	100	0	0
2	To declare a final tax exempt (one-tier) dividend of 0.35 Singapore cents per share in respect of the financial year ended 31 December 2018. (2017: 0.70 Singapore cents)	745,250,549	745,250,549	100	0	0

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
3	To approve the payment of Directors' fees of S\$298,000 for the financial year ended 31 December 2018. (2017: S\$298,000)	745,250,549	745,250,549	100	0	0
4	To re-elect Mr Tan Keh Yan, Peter, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution.	745,250,549	745,250,549	100	0	0
5	To re-elect Mr Tan Soo Kiang, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution.	745,250,549	745,250,549	100	0	0
6	To re-elect Ms Koh Lee Hwee, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution.	745,250,549	745,250,549	100	0	0
7	To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	745,250,549	745,250,549	100	0	0
8	To grant the Directors the authority to issue shares.	745,250,549	745,250,549	100	0	0
9	To grant the Directors the authority to issue shares under the Maxi-Cash Performance Share Plan.	744,043,689	744,043,689	100	0	0
10	To grant the Directors the authority to issue shares under the Maxi-Cash Financial Services Corporation Ltd Scrip Dividend Scheme.	745,250,549	745,250,549	100	0	0
11	To approve the proposed renewal of the Share Purchase Mandate.	745,250,549	745,250,549	100	0	0

- (ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Shareholders of the Company who are eligible to participate in the Maxi-Cash Performance Share Plan under Resolution 9 had abstained from voting on the resolution. An aggregate of 1,206,860 ordinary shares were held by such shareholders present at the AGM.

- (iii) Name of firm and/or person appointed as scrutineer:

ZICO BPO Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Lim Swee Ann
Company Secretary
26 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.