



MEGROUP LTD.

(Incorporated in Singapore)
(Company Registration No. 201804996H)

COMMENCEMENT OF OPERATIONS OF HONDA 3S DEALERSHIP IN KUALA SELANGOR, MALAYSIA

The Board of Directors (the "**Board**") of MeGroup Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the final offer document of the Company dated 22 October 2018, registered by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") acting as agent on behalf of the Monetary Authority of Singapore on 22 October 2018 (the "**Offer Document**").

Capitalised terms not defined in this announcement have the meanings ascribed to them in the Offer Document.

The Board is pleased to announce that the Group has, on 28 November 2018, commenced operations of a new Honda 3S Dealership in Kuala Selangor, Malaysia (the "**New Dealership**"). The New Dealership is located at an interim location at No. 7, Jln Seri Temenggung 3, Taman Temenggung, 45000 Kuala Selangor, Selangor D.E. and the Group expects to obtain Honda Malaysia's formal written approval for the New Dealership by end-December 2018.

The Company has identified a plot for the construction of a permanent facility and is presently in negotiations with the landlord for a lease. The Company expects construction works to commence in the first half of the 2019 calendar year.

The Company will make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

The New Dealership is not expected to have any material impact on the Group's financial results for the financial year ending 31 March 2019.

None of the Company's directors, substantial shareholders and any of their respective associates have any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

On Behalf of the Board

Wong Cheong Chee
Executive Chairman and CEO

28 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.