

Media Release

MeGroup renews its Mazda 4S Dealership in Malaysia

Singapore, 4 April 2019 – SGX-Catalist listed MeGroup Ltd. (“MeGroup” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that its subsidiary Menang Nusantara Auto Sdn. Bhd., has signed a Dealership Agreement with Bermaz Motor Trading Sdn. Bhd. to renew the Group’s Mazda 4S Dealership at Jalan Sungai Besi in Kuala Lumpur for another period of three years ending on 31 March 2022.

Mr Wong Cheong Chee (黄昌智), Executive Chairman and CEO of MeGroup Ltd. commented: “The extension of our Mazda dealership is not only a reflection of our good relationship with our principal but also of our ability to meet their sales and service targets. In addition to upgrading our 3S dealerships to 4S dealerships, we are also looking at opportunities to expand the Group’s dealership business by either being awarded new dealerships in new territories or taking over existing ones.”

End.

Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About MeGroup (<https://me-grp.com/>)

MeGroup Ltd. is a company involved in the manufacturing of noise, vibration and harshness (“NVH”) components and non-NVH components primarily for the automotive industry in Malaysia. It also owns and operates several 3S and 4S automobile dealerships for the sale of new automobiles under the Honda, Mazda and Peugeot brands in various parts of Malaysia.

MeGroup has developed long-standing partnerships with its manufacturing customers and is an Approved Supplier to the Malaysian manufacturers of the Perodua, Honda, Mazda and Proton brand of automobiles and heating, ventilation and air-conditioning ("HVAC") manufacturer Johnson Controls Hitachi. The Group also maintains an established relationship with its dealership principals.

Issued on behalf of the Company by Cogent Communications Pte Ltd.
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*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor, CIMB Bank Berhad ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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