



MEGROUP LTD.
(Incorporated in Singapore)
(Company Registration No. 201804996H)

**ADDENDUM TO ANNOUNCEMENT ON 3 APRIL 2019 – PROPOSED ACQUISITION OF
STAKE IN SUBSIDIARY**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement on the Proposed Acquisition which was released on 3 April 2018 (the "**Relevant Announcement**").*

The Board refers to the Relevant Announcement and wishes to further note that the Aggregate Consideration payable to Mr Tan and Mr Wong for the Proposed Acquisition will be financed through the Company's internal cash resources.

The Company will make further announcements where necessary upon the signing of the Definitive Agreements, or as and when there any material developments in relation to the Proposed Acquisition.

BY ORDER OF THE BOARD

Wong Cheong Chee
Executive Chairman and Chief Executive Officer

3 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by CIMB Bank Berhad (Singapore Branch) (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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