

MEDIA RELEASE

SMI Vantage signs an MOU to explore developing an NFT publishing business

- SMI Vantage has signed an MOU to explore developing an NFT publishing business, with the support of its substantial shareholder NASDAQ listed The9 Limited
- The intention is to enable and improve access to more content creators to mint NFTs for sale on NFT marketplaces

SINGAPORE — 17 November 2021 – In Q3 2021, sales of non-fungible tokens (NFTs) surged to \$10.7 billion as the interest in crypto assets grew. To help more contributors tap into the surge in NFT interest, SMI Vantage is planning to develop a NFT publishing business and will be seeking digital content for publication and sale across several NFT platforms. SMI Vantage expects to conclude finalization of the plans within the next few weeks.

“SMI will aim to enable a wider range of contributors to create, mint and trade their digital content on NFT platforms,” said Mark Bedingham, President and CEO of SMI Vantage.

The NFT publishing business would allow contributors to submit their digital assets for potential listing on the NFT platform. SMI Vantage would serve as a publisher and sign agreements with selected contributors and would handle auctioning and trading the completed work on NFT platforms.

This new business reflects SMI Vantage’s efforts to increase access to the new economy. Recently the company announced plans to increase accessibility of cryptocurrency mining machines for institutional and retail customers. SMI was also a diamond sponsor of the Global Bitcoin Festival, where over 20,000 cryptocurrency enthusiasts across the industry exchanged their insights and knowledge to encourage the adoption of cryptocurrency.

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About SMI Vantage

SMI Vantage Limited is an investment and management company focused on capitalizing on strong trends in the new economy including technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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