

MEDIA RELEASE:



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in Singapore)

Saeed Investment Increases its Investment in Atlantic Navigation Holdings to 75.1%

4 March 2026 – Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), an established integrated offshore marine logistics services group operating predominantly in the Arabian Gulf, announces that Saeed Investment Pte. Ltd. (“**Saeed**”) had on 3 March 2026 increased its deemed interest in the Company from 50.2% to 75.1% by acquiring 130 million shares from Mr Wong Siew Cheong, Bill, (“**Mr Wong**”) via a secondary market transaction. Mr Wong’s direct interest decreased from 31.8% to 7.0%, with additional deemed interest of 6.4% in the Company.

Saeed is an entity controlled by Mr Kum Soh Har, Michael (“**Mr Kum**”) who is the Non-Executive Chairman of the Company, while Mr Wong is the founder, Executive Director and Chief Executive Officer (“**CEO**”) of the Company. The acquisition of shares by Saeed represents its follow-on investment in the Company when it first acquired new shares representing 50.2% in the enlarged share capital of Company in December 2018.

Despite the ongoing turmoil in the Middle East, the acquisition of shares indicates Saeed’s continual confidence in the offshore oil and gas sector and more importantly in the governance and management of the Group. Mr Wong remains as an Executive Director and CEO to provide his leadership, insight and experience to the Group.

– The End -

About Atlantic Navigation Holdings (Singapore) Limited (Bloomberg: ATL SP, Reuters: ATLA.SI)

Atlantic Navigation Holdings (Singapore) Limited is an investment holding company with integrated offering of marine logistics services as well as ship repair, fabrication and maintenance services to 3rd party customers. Following the sale of its fleet of vessels in 4Q2024, the Group currently provides ship management services as well as cross-chartering services which are on contracts with reputable offshore oil and gas companies and international contractors in the Arabian Gulf.

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*This media release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”). This media release has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made, or reports contained in this media release. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*