

**COMFORTDELGRO BUS MAKES SECOND BUS CHARTER
ACQUISITION IN THREE MONTHS**

25 July 2018 – ComfortDelGro Corporation Limited will acquire the private bus chartering assets of Ric-Tat Travel & Coach Services Pte Ltd and its associated companies for \$6.45 million – in a move that will further strengthen its leadership position in the unscheduled bus services business.

The acquisition, which will be conducted through wholly-owned subsidiary, ComfortDelGro Bus Pte Ltd, will include existing charter contracts, 72 buses and associated drivers. It comes just three months after a similar one involving AZ Bus Pte Ltd for \$10.25 million.

Upon completion of the latest deal, ComfortDelGro Bus will have a fleet of 370 buses and a total staff strength of 374. Including sub-contractors' buses, the total fleet will be about 530 buses.

Ric-Tat was established in 2000 and operates private charter and tour bus services. Its customers include American, Japanese multinational corporations and local enterprises from semiconductor, manufacturing, construction, oil & gas, education and leisure & hospitality industries.

ComfortDelGro Bus, which also operates premium bus services and shuttle bus services for industrial parks, shopping malls, educational institutions and condominiums, is Singapore's largest private bus charter operator offering a wide range of services to 165 multinationals, schools and other organisations. It recently secured a 10-year contract by Shell Eastern Petroleum (Pte) Ltd to provide bus transportation services in Bukom and is also the longest running shuttle bus operator for the National University of Singapore – operating it since 2001. Last year, it also provided ad hoc charter services for the Republic of Singapore Air Force Open House, Chingay Parade, National Day Rally, as well as marathons and sports activities such as the Standard Chartered Marathon, Yellow Ribbon Run, OCBC Cycle as well as the ASEAN School Games 2017.

ComfortDelGro Managing Director/Group CEO, Mr Yang Ban Seng, said: “We are confident of the growth outlook of the private bus charter industry. As a Group, we aim to scale up organically or by acquisitions - both locally and overseas. This latest acquisition by ComfortDelGro Bus underpins our commitment to the unscheduled bus business which is a growing revenue source for the Group.”

Background

ComfortDelGro is one of the world’s largest land transport companies with a total fleet size of over 41,500 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia.

For further clarification, please call:

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