

**MEDIA RELEASE
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Singapore & Australia

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AUSGROUP SECURES CONTRACT WITH COVALENT LITHIUM

- *AusGroup secures contract with Covalent Lithium*
- *The 12-month contract commences Q1 2022*

AusGroup Limited (“AusGroup”) is pleased to announce that it has been awarded a contract by Covalent Lithium Pty Ltd (**Covalent Lithium**) for its new facility in Kwinana, south of Perth, Western Australia as part of the Mount Holland Lithium Project (**Project**). Covalent Lithium is the manager and is undertaking the Project as agent for and on behalf of subsidiaries of Wesfarmers (ASX: WES) and Sociedad Química y Minera de Chile S.A. (NYSE: SQM).

In one of the final contracts awarded by Covalent Lithium for the construction of a new world-class Lithium refinery, AusGroup will supply, fabricate and deliver 58 stainless steel and carbon steel tanks for the new refinery.

AusGroup CEO and Managing Director, Mr Shane Kimpton said “the Group’s local expertise and capacity coupled with a significant track record in safe and timely project delivery were key considerations in the contract award.

This contract further cements our reputation as a trusted and leading local provider of multi-disciplinary services to the Lithium sector and positions us well for future opportunities within this growing sector.” Mr Kimpton said.

With our large fabrication facility situated under 4kms from the refinery site within the Kwinana Strategic Industrial Area, AusGroup is ideally positioned to deliver the project’s construction schedule and provide a seamless and efficient delivery model.

AusGroup anticipates it will need to recruit up to an additional 100 people to facilitate the delivery of the contract and remain committed to providing local jobs, skills, and training opportunities for the West Australian workforce.

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About AusGroup Limited (www.ausgrouppltd.com)

Listed on the Mainboard of the Singapore Stock Exchange (**Stock Code: 5GJ**), AusGroup offers a range of integrated service solutions to the Energy, Resources and Mineral sectors across Australia and Southeast Asia. The diversified service offering supports clients at all stages of their asset development and operational schedule.

Through its subsidiaries **AGC Industries**, **MAS Australasia** and **Northern Territory Port & Marine (NTPM)**, AusGroup provides maintenance, construction, commissioning & handover, access services, and marine services for diverse sectors. With more than 30 years of experience, AusGroup is committed to helping clients build, maintain and upgrade some of the region’s most challenging projects.

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