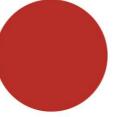


Media Release For Immediate Release



MindChamps Partners Property Developer To Expand Its Footprint In Australia

Australia, 29 June 2020 – MindChamps PreSchool Limited (MindChamps) continues to expand its footprint in Australia with a new partnership with Malek Family Pty Ltd.

Under this partnership, Malek Family Pty Ltd has purchased the rights to develop ten new purpose-built MindChamps childcare centres in New South Wales and Victoria.

Mr Matthew Malek, Managing Director of Malek Family Pty Ltd said, "Having successfully built childcare centres, we are excited to begin our journey with MindChamps in building state of the art, purpose-built MindChamps Early Learning and Preschool centres which will provide high quality, research-based education across Australia."

According to Mr David Chiem, MindChamps' Founder CEO & Executive Chairman, "Our partnership with local property developers who are experts in the childcare sector is a win-win for both parties. While we focus on ground-breaking, high quality education and research, they know the best locations and can obtain all the necessary licenses required to build these centres."

To date, MindChamps has over 80 centres globally, including 23 centres in Australia. The growth in MindChamps' Australian operations can be seen from the percentage increase in MindChamps' Australian revenue, from 32% of total revenue in FY2018 to 50% of total revenue in FY2019.



Young Champs at MindChamps Early Learning and Preschool centre in Australia

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About MindChamps PreSchool Limited

MindChamps PreSchool holds the Number One position in market share of premium range preschools in Singapore, with a market share of 38.5 per cent*. Its growing global presence includes premium preschools and enrichment centres in Australia, Abu Dhabi, Philippines, Vietnam, Myanmar and Malaysia.

Based on a cutting edge scientifically researched curriculum, MindChamps is helmed by a highly experienced management team and an esteemed MindChamps World Research, Advisory & Education Team, chaired by world-renowned Neuroscientist Emeritus Professor Allan Snyder (Fellow of the Royal Society). MindChamps is the only educational institute to collaborate with Professor Snyder on the empirical research of the 3 Minds model of education - the Champion, the Creative and the Learning Minds, which is uniquely built into the MindChamps curriculum.

MindChamps' unrelenting commitment to excellence in cultivating young minds has led to the organisation being honoured with some of the most sought-after industry awards in the Singapore education sector, as well as industry-wide recognition in the fields of intellectual property, franchise management and branding.

This includes being ranked amongst the top 50 of Singapore's fastest growing companies in 2019 and 2020 and among the top Employers in Singapore in 2020 by The Straits Times and German-based global research firm Statista; among the top 250 of Asia Pacific's high-growth companies in 2020 by The Financial Times and Statista; winning the Influential Brands® Top Brands Award and the Superbrands® Mark of Distinction for six years in a row (2014 – 2019), the Influential Brands Top Employer Award (2018 and 2019) and the 2017 Dun & Bradstreet Business Eminence Awards. MindChamps was ranked in the top 1000 of Singapore companies for 5 consecutive years in Singapore SME 1000 Awards (2011 – 2015) and 8th out of 50 top companies in the 2017 Enterprise 50 Awards.

^{*} Based on independent market research as of 15 September 2017