GEO ENERGY GROUP
天然煤矿集团

MEDIA RELEASE
For immediate release

The Journey Begins: The Group's MBJ Integrated Infrastructure Goes Operationally Live!

- On 16 July 2026, the Group commenced MBJ's first loading operations from the PT Triaryani ("**TRA**") coal mine, as part of an approximately 50,000 tonnes of shipment to be sold to a domestic end user, valued at around US$3.2 million.

- The new infrastructure will increase the Group's EBITDA by up to around US$350 million per annum solely from TRA cost savings and up to around US$250 million per annum from leasing excess capacity to third-party users, when MBJ reaches its throughput capacity of around 50 million tonnes per annum.

- MBJ going operationally live will create an immediate positive impact, not only on substantial cost savings, but also allow the Group to ramp-up coal sales significantly for the second half of 2026 by over 100%, to approximately 8 million tonnes. The Group is on track to achieve targeted coal sales of 11.5-12.5 million tonnes for 2026.

Singapore, 16 July 2026 - Geo Energy Resources Limited ("**Geo Energy**", the "**Company**" and together with its subsidiaries, the "**Group**") is proud to announce that the Group's MBJ Integrated Infrastructure has gone operationally live! The MBJ Integrated Infrastructure marks a new milestone for the Group, establishing a new pillar of revenue in addition to the mining operations. This is the start of the Group's transformation from a pure coal mining company into a complete infrastructure, mining and logistics company.

On 16 July 2026, the Group commenced MBJ's first loading operations from the PT Triaryani ("**TRA**") coal mine, as part of an approximately 50,000 tonnes of shipment to be sold to a domestic end user, valued at around US$3.2 million.

MBJ's Integrated Infrastructure provides a critical logistics platform to unlock the next phase of expansion at TRA's coal mine. This newly constructed 92 kilometres hauling road and jetty infrastructure will enable the Group to progressively increase production of TRA to 20–25 million tonnes per annum, significantly boosting coal sales while delivering substantial logistics efficiencies across TRA's operations. The new infrastructure is expected to increase the Group's EBITDA by up to around US$350 million per annum solely from TRA cost savings when TRA is targeted to achieve full capacity of 25 million tonnes per annum in the next few years, subject to Rencana Kerja Anggaran Biaya ("**RKAB**") production quota approvals.

In addition, MBJ's Integrated Infrastructure will gradually generate new recurring earnings platform by monetizing its excess hauling and jetty capacities. Through leasing the remaining capacity to surrounding miners, MBJ is projected to generate recurring third-party EBITDA of up to US$250 million per annum. This additional revenue stream is expected to further strengthen the Group's earnings profile, diversify its sources of income, and enhance long-term shareholder value.

MBJ Integrated Infrastructure will become a significant earnings driver, contributing up to US$600 million in additional EBITDA annually to the Group upon reaching full operational throughput of 50 million tonnes per annum.

This reflects the infrastructure's scale, cost advantages, and strong commercial positioning.

The Group delivered coal sales of around 3.6 million tonnes in the first half of 2026. With MBJ going operationally live, the Group will ramp-up TRA coal volumes significantly, targeting an increase of over 100% in the Group's coal sales, to approximately 8 million tonnes, for the second half of 2026.

Commenting on the first loading operations with MBJ's Integrated Infrastructure, Mr Charles Antonny Melati, Executive Chairman & Chief Executive Officer of the Group, said:

"The commencement of our first loading operations on MBJ's Integrated Infrastructure marks the beginning of a new phase in the Company's growth strategy and establishes an integrated logistics corridor to support the efficient transportation of coal products to domestic and international markets, positioning the Group to capture future growth opportunities while reinforcing its competitive advantage.

In 2023, when we addressed our shareholders in the EGM to acquire TRA and MBJ, we spoke about our plans of building and owning our own strategic logistics infrastructure that would fundamentally transform the Group's profile and financial performance. Today, we have achieved and realised this vision, and delivered what we have said to our shareholders.

GEO ENERGY GROUP
天然煤矿集团

As MBJ progresses towards full operations, its scale and integrated capabilities are expected to unlock significant operating efficiencies, expand the earnings potential, and create new revenue streams through third-party infrastructure services.

This milestone is the result of the dedication and collaboration of our people, contractors and business partners. I extend my appreciation to all parties involved for their commitment to achieving this important stage of the project.

We believe MBJ will serve as a catalyst for sustainable economic development while creating enduring value for all stakeholders."

--- End ---

ABOUT GEO ENERGY RESOURCES LIMITED
(SGX Code: RE4 / Bloomberg Code: GERL SP / Reuters Code: GEOE.SI)

Geo Energy Resources Limited ("Geo Energy") is a leading Indonesian energy group focused on the efficient production of premium, low-ash and low-sulphur thermal coal from strategically located assets. Established in 2008 and listed on the Mainboard of the Singapore Exchange since 2012, Geo Energy is also part of the Singapore FTSE-ST Index.

Geo Energy's core strategy focuses on disciplined asset acquisition, production growth, and supply diversification. The Group owns three mining concessions through its subsidiaries in Kalimantan and South Sumatera, Indonesia.

The Group also holds a 49% equity interest in PT Internasional Prima Coal, a joint venture with PT Bukit Asam Tbk, one of Indonesia's largest state-owned coal producers.

To strengthen its position across the energy value chain, the Group increased its effective interest in PT Marga Bara Jaya ("MBJ") to 71.3%. MBJ is developing an integrated infrastructure project (road and jetty) with a targeted annual capacity of 40–50 million tonnes. This infrastructure supports production growth at the Group's TRA coal mine and enhances long-term operational efficiency.

Furthermore, the Group holds a 51% equity stake in established Indonesian shipping companies specialising in commodity logistics, including coal and other non-mining products in Indonesia. This strategic move enables the Group to rapidly expand its supporting fleet, optimise logistics for the TRA coal mine and MBJ jetty operations, and diversify revenue streams through third-party barging services.

For more information, please visit www.geocoal.com.

Issued on behalf of Geo Energy Resources Limited by 8PR.

Media & Investor Contacts:

Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com