

OCBC BANK APPOINTS NEW GROUP CHIEF FINANCIAL OFFICER

The new appointment takes effect from 1 November 2022

Singapore, 10 October 2022 – OCBC Bank today announced the appointment of Ms Goh Chin Yee (吴静儀), currently the Head of Group Audit, as the Group Chief Financial Officer to succeed Mr Darren Tan who has opted for early retirement. The new appointment takes effect from 1 November 2022. Ms Goh who is already a member of the Management Committee will also be appointed a member of the Management Executive Committee.



Ms Goh joined OCBC Bank as a management trainee, rising through the ranks across many divisions, including corporate planning, investment research, asset management, finance, risk management and global treasury. Ms Goh was responsible for the successful Basel II implementation for credit risk-weighted assets solution, credit economic capital model and Pillar 2 Internal Capital Adequacy Assessment Process across the OCBC Group. In managing the Internal Capital Adequacy Assessment Process, she led the development of a framework for risk appetite setting, with further drill-down into

operating risk limits to ensure that risk-taking was aligned with risk appetites. Ms Goh also led the global Management Information Services project to provide risk-adjusted performance measurements across business and customer segments, products and geographies to enhance decision-making for performance and capital management.

Ms Goh was appointed Head of Group Audit in 2013. Under her leadership, the audit function has been transformed in the way it is conducted across the Group, using data analytics, machine learning technology and robotic process automation for enhanced risk insights, audit effectiveness and efficiency.

Ms Goh graduated from National University of Singapore in Engineering with First Class Honours. She holds the professional qualifications of Chartered Financial Analyst, Certification in Risk Management Assurance and Certified Internal Auditor.

Mr Darren Tan was appointed Chief Financial Officer of OCBC Bank in 2011. In 2014, he led the successful acquisition of Wing Hang Bank in Hong Kong, a significant milestone for the Bank's expansion strategy into Greater China.

Ms Helen Wong, Group CEO of OCBC Bank, welcomes Ms Goh to the Management Executive Committee and extends the Bank's appreciation to Mr Tan: "Chin Yee's appointment reflects OCBC's strong internal talent base for succession planning. Chin Yee is highly regarded as a strong leader with an innovative and forward-looking mind. Throughout her different roles in OCBC, Chin Yee has always pushed for greater heights in achieving excellence and differentiation. The management executive committee will undoubtedly benefit from Chin Yee's deep institutional knowledge and broad exposure across many disciplines.

We want to thank Darren for his contribution to the Group over the past 11 years as the CFO. He led several successful strategic acquisitions which have added both scope and scale to the OCBC franchise."

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 420 branches and representative offices in 19 countries and regions. These include over 200 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 60 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

For media queries, please contact:

Ow Yong Weng Leong
Vice President
Group Brand and Communications
OCBC Bank
HP: (65) 9791 3734

Koh Ching Ching
Head
Group Brand and Communications
OCBC Bank
HP: (65) 9621 2218