

MEDIA RELEASE

Keppel Infrastructure Trust renews Board with two Directors

Singapore, 30 April 2015 – Keppel Infrastructure Fund Management Pte Ltd (KIFM), as Trustee-Manager of Keppel Infrastructure Trust (KIT), is pleased to announce the appointment of Mr Koh Ban Heng (许万兴), as an independent director and Chairman of the Board and Mr Alan Tay Teck Loon (郑德倫), as a non-executive and non-independent director with effect from 1 May 2015.

Mr Koh and Mr Alan Tay will respectively replace Mr Khor Poh Hwa (许保华) and Mr Tan Boon Leng (陈文龙), who are stepping down from the Board with effect from the abovementioned date as part of the board renewal process.

Commenting Mr Khor Poh Hwa, said, “It has been a privilege to serve as Chairman since the Trust’s listing in 2010. It is an exciting time for the Trust as we continue to position ourselves for further growth.”

Mr Alan Ow Soon Sian (欧顺善), independent director and Chairman of the Nominating Committee, said, “On behalf of the Board, I would like to thank Poh Hwa and Boon Leng for their invaluable contributions to Keppel Infrastructure Trust. Its track record of delivering steady and recurring returns to its unitholders through these years demonstrates the resilience of the Trust.

“I would also like to welcome Ban Heng, who has extensive years of experience in the oil & gas sector as well as Alan, who will bring onboard his experience in corporate finance, business development and strategic investments.”

Mr Koh Ban Heng added, “I am honoured to be taking over the baton at this juncture, and am looking forward to working with the Board and management to continue building on the momentum for the Trust.”

Earlier in the day, unitholders of KIT voted in favour of the acquisition of a 51% equity interest in Keppel Merlimau Cogen Plant (KMC) and the related equity fund raising exercise, as well as the formation of an enlarged trust with CitySpring Infrastructure Trust.

Upon completion of these transactions, the enlarged KIT will be the largest Singapore infrastructure-focused business trust listed in Singapore with total assets of over \$4.0 billion.

With the appointment of Mr Koh and Mr Alan Tay, KIFM will have seven directors, of whom five are independent directors.

Biographical Information

Mr Koh Ban Heng

Mr Koh started his career in the oil industry when he joined Mobil Oil Singapore in 1972. He joined Singapore Petroleum Co Ltd (SPC) in March 1974 and held several key positions in the company before being appointed CEO in August 2003. He retired as CEO on 30 June 2011 and subsequently served as Senior Advisor from 1 July 2011 till 31 December 2014, a total of almost 41 years of service in SPC.

Mr Koh's experience spans refining operations and planning, marketing, distribution and terminalling, supply and trading, oil and gas exploration and production including development and establishment of new businesses. He was instrumental in SPC's acquisition of the refinery assets and service station retail network from BP Singapore in 2004. Under his leadership, SPC grew from strength to strength to become a strong integrated oil and gas company in the Asia-Pacific region.

Currently, Mr Koh is an independent director of Keppel Infrastructure Holdings Pte Ltd, a fully owned subsidiary of Keppel Corporation, as well as SGX-listed Linc Energy Ltd and Tipco Asphalt PLC, a listed company in Thailand. He is also a Director of Chung Cheng High School Ltd and sits on the management committees of Chung Cheng High School (main), Chung Cheng High School (Yishun), Nanyang Junior College and Pei Chun Public School.

In addition, Mr Koh is Chairman of the ASEAN Council on Petroleum (ASCOPE) National Committee of Singapore, as appointed by Keppel Corporation, a member of ASCOPE. He also serves as Advisor to the Chairman and CEO of Dialog Group of Malaysia.

Mr Koh, 67, received his secondary and high school education from Chung Cheng High School. He has a bachelor's degree in applied chemistry and post-graduate diploma in business administration, both from the University of Singapore.

Mr Alan Tay Teck Loon

Mr Alan Tay is the Executive Director, Business Development of Keppel Infrastructure Holdings Pte Ltd, with overall responsibility for the business development of the company and its subsidiaries. Prior to joining Keppel Group, Mr Tay was Head of South East Asia for JPMorgan Asset Management, Global Real Assets – Asian Infrastructure, a USD860 million private equity fund focused on infrastructure and related resources investments across Asia. He was also a member of the fund's Investment Committee and board member of J.P. Morgan Asset Management Real Assets (Singapore) Pte. Ltd. and Eco Management Korea Holdings Inc.

Mr Tay's experience spans across the origination and execution of mergers and acquisitions, greenfield development, joint venture, disposal, debt and equity fund raising transactions in Asia, including Singapore, Malaysia, Indonesia, South Korea, Japan, Taiwan, PRC, Australia and India covering power, natural gas, transportation, banking, property, water, shipyard and manufacturing sectors.

Mr Tay, 45, holds a Bachelor of Business Administration with Second Upper Honours from the National University of Singapore.

For more information, please contact:

Media

Mr Ang Lai Lee
Assistant General Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413-6427 /8233 9299
Email: lailee.ang@kepcorp.com

Investor Relations

Ms Ivana Chua
Senior Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413-6436
Email: ivana.chua@kepcorp.com

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