

CIRCULAR DATED 13 FEBRUARY 2023

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.

If you have sold or transferred all your ordinary shares in the share capital of Medinex Limited (the “**Company**”) held through The Central Depository (Pte) Ltd (“**CDP**”), you need not forward this Circular to the purchaser or the transferee as arrangements will be made by CDP for a separate Circular to be sent to the purchaser or the transferee. If you have sold or transferred all your shares represented by physical share certificate(s), you should immediately forward this Circular together with the enclosed Notice of Extraordinary General Meeting (“**EGM**”) and the accompanying Proxy Form immediately to the purchaser or the transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or the transferee.

The Company will conduct the EGM by way of electronic means pursuant to the COVID-19 Order (as defined herein). Alternative arrangements have been put in place to allow Shareholders to participate at the EGM by (a) watching the EGM proceedings via “live” audio-visual webcast or listening to the EGM proceedings via “live” audio-only feed; (b) submitting questions in advance of, or “live” at, the EGM; and the Company addressing substantial and relevant questions in advance of, or “live” at, the EGM; (c) voting at the EGM (i) “live” by the shareholders themselves or their duly proxy(ies) (other than the Chairman of the EGM) via electronic means; or (ii) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM. Please refer to paragraph 9 of this Circular which has also been uploaded on SGXNet at <https://www.sgx.com/securities/company-announcements> and the Company’s website at <http://www.medinex.com.sg/investor-relations/> for further information, including the steps to be taken by Shareholders to participate at the EGM.

This Circular has been prepared by the Company and reviewed by the Company’s Sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This Circular has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made, or reports contained in this Circular.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.



MEDINEX LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200900689W)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO
THE PROPOSED CHANGE OF AUDITORS FROM BDO LLP TO MAZARS LLP**

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	:	25 February 2023 at 2 p.m.
Date and time of Extraordinary General Meeting	:	28 February 2023 at 2 p.m.
Place of Extraordinary General Meeting	:	The EGM will be held by way of electronic means.

TABLE OF CONTENTS

DEFINITIONS.....	2
LETTER TO SHAREHOLDERS.....	4
1. INTRODUCTION.....	4
2. RATIONALE FOR THE PROPOSED CHANGE OF AUDITORS.....	4
3. INFORMATION ON MAZARS.....	5
4. COMPLIANCE WITH RULES 712 AND 715 OF THE CATALIST RULES.....	6
5. AUDIT COMMITTEE STATEMENT.....	7
6. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS.....	7
7. DIRECTORS' RECOMMENDATIONS.....	8
8. EXTRAORDINARY GENERAL MEETING.....	8
9. ACTION TO BE TAKEN BY SHAREHOLDERS.....	9
10. DIRECTORS' RESPONSIBILITY STATEMENT.....	11
11. DOCUMENTS FOR INSPECTION.....	12
NOTICE OF EXTRAORDINARY GENERAL MEETING.....	N-1
PROXY FORM	

DEFINITIONS

In this Circular, the following definitions shall apply throughout unless the context otherwise requires or otherwise stated:

“ACRA”	:	The Accounting and Corporate Regulatory Authority of Singapore
“ACRA Letter of Consent”	:	Letter from ACRA dated 20 January 2023 approving BDO’s resignation as Auditors of the Company
“AGM”	:	The annual general meeting of the Company
“Audit Committee”	:	The audit committee of the Company
“Auditors”	:	The auditors of the Company duly appointed from time to time
“BDO”	:	BDO LLP
“Board”	:	The board of the Directors
“Catalist”	:	The sponsor-supervised listing platform of the SGX-ST
“Catalist Rules”	:	The SGX-ST Listing Manual Section B: Rules of Catalist, as amended or modified from time to time
“CDP”	:	The Central Depository (Pte) Limited
“Circular”	:	This circular to Shareholders dated 13 February 2023
“Companies Act”	:	The Companies Act 1967
“Company”	:	Medinex Limited
“Consent to Act as Auditors”	:	Has the meaning ascribed to it in paragraph 2.7
“COVID-19 Order”	:	COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, as amended or modified from time to time
“Directors”	:	The directors of the Company for the time being
“EGM”	:	The extraordinary general meeting of the Company to be held on 28 February 2023 at 2.00 p.m., notice of which is set out on page N-1 of this Circular
“FY”	:	The financial year ended or ending 31 March, as the case may be
“Group”	:	The Company and its subsidiaries
“ISACA”	:	Information Systems Audit and Control Association
“Latest Practicable Date”	:	30 January 2023, being the latest practicable date prior to the date of this Circular
“Mazars”	:	Mazars LLP
“Notice of EGM”	:	The notice of EGM set out on page N-1 of this Circular

DEFINITIONS

“ Notice of Resignation ”	:	Has the meaning ascribed to it in paragraph 2.6
“ Professional Clearance Letter ”	:	Has the meaning ascribed to it in paragraph 4
“ Proposed Change of Auditors ”	:	The proposed appointment of Mazars as the new Auditors in place of BDO
“ Securities Account ”	:	A securities account maintained by a Depositor with CDP but not including securities sub-accounts maintained with a Depository Agent
“ Securities and Futures Act ” or “ SFA ”	:	The Securities and Futures Act 2001
“ SGX-ST ”	:	Singapore Exchange Securities Trading Limited
“ Shareholders ”	:	Registered holders of Shares in the register of members of the Company, except that where the registered holder is CDP, the term “ Shareholders ” shall, where the context admits, mean the persons named as Depositors in the Depository Register maintained by CDP and into whose Securities Accounts those Shares are credited
“ Shares ”	:	Ordinary shares in the capital of the Company

The terms “**Depositor**”, “**Depository Register**” and “**Depository Agent**” shall have the meanings ascribed to them respectively by Section 81SF of the Securities and Futures Act.

The term “**treasury shares**” shall have the meaning ascribed to it in Section 4 of the Companies Act.

The term “**subsidiary**” shall have the meaning ascribed to it in Section 5 of the Companies Act.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any term defined under the Companies Act or the Catalist Rules or any modification thereof and used in this Circular shall, where applicable, have the same meaning assigned to it under the Companies Act or the Catalist Rules or any modification thereof, unless otherwise provided.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons, where applicable, shall include corporations.

Any reference to a time of a day and date in this Circular is a reference to Singapore time and date unless otherwise stated.

LETTER TO SHAREHOLDERS

MEDINEX LIMITED

(Company Registration No.: 200900689W)
(Incorporated in the Republic of Singapore)

Directors:

Mr Tan Lee Meng (Non-Executive Chairman)
Ms Jessie Low Mui Choo (Executive Director & Chief Executive Officer)
Mr Lim Tai Toon (Lead Independent Non-Executive Director)
Mr Venkata Subramanian s/o Sreenivasan (Independent Non-Executive Director)
Mr Ye Binlin (Independent Non-Executive Director)

Registered Office:

111 North Bridge Road
#23-04 Peninsula Plaza
Singapore 179098

13 February 2023

To: The Shareholders of Medinex Limited

Dear Sir/Madam

THE PROPOSED CHANGE OF AUDITORS FROM BDO LLP TO MAZARS LLP**1. INTRODUCTION**

- 1.1 BDO, the existing Auditors, has served as external auditor of the Company since the financial year ended 31 December 2018. BDO was re-appointed as the Auditors at the AGM of the Company held on 27 July 2022, to hold office until the conclusion of the next AGM in 2023.
- 1.2 As announced on 26 January 2023, the Company proposes to seek Shareholders' approval at the EGM for Mazars to be appointed as the Auditors in place of BDO.
- 1.3 The purpose of this Circular is to provide Shareholders with information pertaining to, and to explain the rationale for, and to seek Shareholders' approval for, the Proposed Change of Auditors at the EGM, the notice of which is set out on page N-1 of this Circular.
- 1.4 SGX-ST takes no responsibility for the contents of this Circular, including the accuracy, completeness, correctness of any of the information, statements or opinions made, or reports contained in this Circular.

2. RATIONALE FOR THE PROPOSED CHANGE OF AUDITORS

- 2.1 BDO was appointed as Auditors on 2 October 2018. BDO had been re-appointed at the last AGM of the Company held on 27 July 2022, to hold office until the conclusion of the next AGM of the Company. BDO has held the office as Auditors of the Company for the past four (4) financial years since the financial year ended 31 December 2018 to FY2022.
- 2.2 The Board is of the view that as part of good corporate governance initiatives and the Group's ongoing efforts to manage its overall business costs and expenses amidst the challenging business climate, it would be an opportune time to review the appointment of the Auditors, benchmark its audit fees and realise cost efficiencies. A change of Auditors would also enable the Company to benefit from fresh perspectives and views of another professional audit firm and is also indicative of the Company's effort to ensure that there would be no actual or perceived issues of independence of auditors for good corporate governance.
- 2.3 The Board has reviewed various audit firms' fees proposal and evaluated the experience of such firms. The Board, in consultation with the Audit Committee, is of the view that the quantum of the professional fees for the audit services proposed by Mazars is reasonable, competitive and cost-effective. Accordingly, the Proposed Change in Auditors is in the best interests of the Company and the Shareholders as the Company will be able to enjoy higher cost savings (approximately a savings of

LETTER TO SHAREHOLDERS

S\$48,000) in audit fees as compared to the audit fees proposed by BDO. The Board, in consultation with the Audit Committee, having taken into consideration the requirements set out under Rules 712 and 715 of the Catalist Rules, has determined that Mazars is best suited to meet the existing needs and audit requirements of the Group. There will be no change in the scope of the audit with the change in Auditors and the Company expects the standard and effectiveness of the audit to be undertaken by Mazars to be maintained.

- 2.4 The Board has taken into account the Audit Committee's recommendation, including the factors considered in their evaluation, such as the Audit Quality Indicators Disclosure Framework issued by the ACRA, and various other factors, including but not limited to, the adequacy of resources and experience of Mazars and the audit engagement partner, the other audit engagements of Mazars, the size and complexity of the Group, and the number and experience of the supervisory and professional staff who will be assigned to the audit. The Board is satisfied that Mazars, which is approved under the Accountants Act 2004, and Mr Lok Yung Hui, the audit engagement partner who is a public accountant under the Accountants Act 2004, are well suited to meet the existing needs and audit requirements of the Group.
- 2.5 On 6 December 2022, BDO had applied to ACRA to seek its consent to resign as Auditors of the Company and its Singapore-incorporated subsidiaries. On 20 January 2023, BDO received the ACRA Letter of Consent approving BDO's application to resign as Auditors of the Company.
- 2.6 On 26 January 2023, BDO provided the Company with its notice of resignation as Auditors dated 26 January 2023 (the "**Notice of Resignation**"). Pursuant to Section 205AB(5) of the Companies Act, the resignation of BDO will take effect on the latest of the following dates:
- (a) on the day (if any) specified by BDO in the Notice of Resignation;
 - (b) on the day on which ACRA notifies BDO and the Company of its consent to the resignation; or
 - (c) on the day (if any) fixed by ACRA.
- In accordance with Section 205AB(5) of the Companies Act and ACRA Letter of Consent, the resignation of BDO as Auditors took effect on 26 January 2023.
- 2.7 Mazars had given its consent to act as Auditors by way of a letter dated 14 December 2022 ("**Consent to Act as Auditors**"), subject to Shareholders' approval being obtained for the Proposed Change of Auditors at the EGM. Pursuant to Rule 712(3) of the Catalist Rules and Section 205AF of the Companies Act, the appointment of Mazars as new Auditors of the Company in place of BDO must be specifically approved by Shareholders at a general meeting. As ACRA had issued its consent to BDO's resignation by way of the ACRA Letter of Consent, the appointment of Mazars will take effect upon the approval of Shareholders being obtained at the EGM. Upon the appointment, Mazars will hold office for FY2023 and until the conclusion of the next AGM of the Company.
- 2.8 Pursuant to the Proposed Change of Auditors, Mazars will be engaged to audit the financial statements of the Company and its Singapore-incorporated subsidiaries. The Group does not have any significant associated companies. Accordingly, Rule 715 of the Catalist Rules has been complied with.
- 2.9 The Directors would like to highlight that the Proposed Change of Auditors is not the result of any disagreement.
- 2.10 The Board wishes to express its appreciation for the past services rendered by BDO.

3. INFORMATION ON MAZARS

- 3.1 Mazars in Singapore is registered with ACRA and is a globally integrated firm that provides meaningful audit and advisory services to the world's leading organisations and fastest growing businesses. With more than 300 professionals in Singapore, the firm is a fast growing and

LETTER TO SHAREHOLDERS

independent firm servicing clients across Asia-Pacific. In Singapore, Mazars audits more than 20 locally listed companies in addition to the Singaporean subsidiaries of many internationally listed clients. The teams with familiarity in multiple jurisdictions help international large corporations, mid-market companies, small and medium enterprises, start-ups, and public bodies to find solutions to meet their objectives. To support its international clients, Mazars offers Chinese, French and United States desks.

- 3.2 Mr Lok Yung Hui is the audit engagement partner who will be assigned to the audit of the Group. Mr Lok Yung Hui has more than 12 years of experience in international public accounting firms. He has extensive audit and assurance experience in serving a diverse range of clients, including listed companies, multinational corporations, and privately owned businesses across various industries such as start-ups, ship building and chartering, clubhouse, gaming and hospitality, service advertising, manufacturing and distribution, trading, retail, and construction. He has also successfully led an initial public offering (IPO) listing on the Main Board of the Stock Exchange of Hong Kong. He is a Chartered Accountant (CA) (Singapore), Associate Chartered Accountant (ACA), Institute of Chartered Accountants in England and Wales (ICAEW) and ISACA's Certified Information Systems Auditor (CISA).
- 3.3 The Audit Committee has enquired on whether the audit engagement partner, Mr Lok Yung Hui, has been subject to any practice monitoring programme review conducted by ACRA. As such, the Audit Committee has noted that the audit engagement partner has not been subjected to any practice monitoring programme review conducted by ACRA.
- 3.4 More information about Mazars, its values and its services can be found on Mazar's website at <http://www.mazars.sg>.
- 3.5 The engagement team for the purpose of the audit of the Group will consist of eight professionals, comprising one partner, one manager, one assistant manager and five senior/associates. In addition, the engagement will be reviewed by a concurring partner, who will be an independent engagement quality control reviewer.

4. COMPLIANCE WITH RULES 712 AND 715 OF THE CATALIST RULES

- 4.1 The Audit Committee has reviewed and deliberated, and after taking into consideration the suitability of Mazars and compliance with the Catalist Rules, has recommended the Proposed Change of Auditors.
- 4.2 The Board, together with the concurrence of the Audit Committee, having considered the adequacy of the resources and experience of Mazars and the audit engagement partner assigned to the audit, the other engagements of Mazars, the size and complexity of the Group, and the number and experience of supervisory and professional staff to be assigned to the audit, is of the opinion that the appointment of Mazars as Auditors of the Company will be able to meet the audit requirements of the Group. Further, Mazars is registered with ACRA and approved under the Accountants Act 2004 and Mr Lok Yung Hui is a public accountant registered under the Accountants Act 2004. Accordingly, the Board is of the opinion that Rules 712(1) and 712(2) of the Catalist Rules have been complied with.
- 4.3 In accordance with the requirements of Rule 712(3) of the Catalist Rules:
- (a) BDO has confirmed by way of a letter dated 16 December 2022 ("**Professional Clearance Letter**") that it is not aware of any professional reasons why Mazars should not accept the appointment as Auditors of the Company;
 - (b) the Company confirms that there were no disagreements with BDO on accounting treatments within the last 12 months from the date of this Circular;
 - (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in this Circular;

LETTER TO SHAREHOLDERS

- (d) the Company confirms that the specific reasons for the Proposed Change of Auditors are set out in paragraph 2 above. The Proposed Change of Auditors is neither due to any disagreement with BDO nor the dismissal of BDO; and
- (e) the Company confirms that it is in compliance with Rule 712 and Rule 715 of the Catalist Rules.
- 4.4 Following Shareholders' approval of the Proposed Change of Auditors, Mazars LLP will become the Auditors of the Company and its Singapore-incorporated subsidiaries. Accordingly, the Board confirms that Rule 715 of the Catalist Rules will be complied with.

5. AUDIT COMMITTEE STATEMENT

The Audit Committee has reviewed the Proposed Change of Auditors and recommends the appointment of Mazars as the Company's Auditors to the Board, after taking into account the Audit Quality Indicators Disclosure Framework issued by ACRA, the suitability and independence of Mazars to meet the audit requirements of the Group, the various factors set out in paragraph 2 of this Circular, and compliance with the requirements of the Catalist Rules.

6. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

- 6.1 The interests of the Directors and substantial Shareholders in the Shares as recorded in the Register of Directors' Shareholdings and Register of Substantial Shareholders respectively as at the Latest Practicable Date are set out below:

	Direct Interest		Deemed Interest	
	No. of Shares	% ⁽¹⁾	No. of Shares	% ⁽¹⁾
Directors				
Jessie Low Mui Choo	27,743,340	20.91	390,000 ⁽²⁾	0.29
Tan Lee Meng	12,122,040 ⁽³⁾	9.14	-	-
Lim Tai Toon	-	-	-	-
Ye Binlin	25,000	0.02	-	-
Venkata Subramaniam s/o Sreenivasan	-	-	-	-
Substantial Shareholders (other than Directors)				
HC Surgical Specialists Limited	30,071,050	22.66	12,460,110 ⁽⁴⁾	9.39
Shinex Capital Pte. Ltd.	8,674,460	6.54	12,460,110 ⁽⁵⁾	9.39
HSN Healthcare Pte. Ltd.	12,460,110	9.39	-	-
Dr. Heah Sieu Min	-	-	30,071,050 ⁽⁶⁾	22.66
Dr. Chia Kok Hoong	-	-	30,071,050 ⁽⁷⁾	22.66
Shine Medi-Capital Pte. Ltd.	-	-	8,674,460 ⁽⁸⁾	6.54
Sia Ling Sing	-	-	8,674,460 ⁽⁹⁾	6.54
Lim Ewe Ghee	-	-	8,674,460 ⁽¹⁰⁾	6.54
Tan Tin Nam	240,000	0.18	8,674,460 ⁽¹¹⁾	6.54

LETTER TO SHAREHOLDERS

Notes:

- (1) The percentages are calculated based on a total issued share capital of 132,691,176 Shares as at the Latest Practicable Date.
- (2) Jessie Low Mui Choo holds 27,743,340 ordinary shares, of which 200,000 ordinary shares are held in the name of Philip Securities Nominees Pte. Ltd. She is deemed to be interested in the 390,000 ordinary shares held by her spouse, Karunanithi s/o Letchumanan by virtue of Section 133(4) of the SFA.
- (3) Tan Lee Meng holds 12,122,040 ordinary shares, of which 852,600 ordinary shares are held in the name of BNP Paribas Nominees Singapore Pte. Ltd..
- (4) HC Surgical Specialists Limited (“**HCSS**”) holds 40.0% of the total issued and paid-up share capital of HSN Healthcare Pte. Ltd. (“**HSN Healthcare**”), and accordingly pursuant to Section 4 of the SFA, it would be treated as having an interest in the 9.39% of the total issued and paid-up share capital of the Company held by HSN Healthcare.
- (5) Shinex Capital holds 40.0% of the total issued and paid-up share capital of HSN Healthcare, and accordingly pursuant to Section 4 of the SFA, it would be treated as having an interest in the 9.39% of the total issued and paid-up share capital of the Company held by HSN Healthcare.
- (6) Dr. Heah Sieu Min holds approximately 42.98% of the total issued and paid-up share capital of HCSS, and accordingly pursuant to Section 4 of the SFA, he would be treated as having an interest in the 22.66% of the total issued and paid-up share capital of the Company held by HCSS.
- (7) Dr. Chia Kok Hoong holds approximately 23.34% of the total issued and paid-up share capital of HCSS, and accordingly pursuant to Section 4 of the SFA, he would be treated as having an interest in the 22.66% of the total issued and paid-up share capital of the Company held by HCSS.
- (8) Shine Medi-Capital Pte. Ltd. holds 37.50% of the total issued and paid-up share capital of Shinex Capital, and accordingly pursuant to Section 4 of the SFA, it would be treated as having an interest in the 6.54% of the total issued and paid-up of the Company held by Shinex Capital.
- (9) Sia Ling Sing holds 25.00% of the total issued and paid-up share capital of Shinex Capital, and accordingly pursuant to Section 4 of the SFA, he would be treated as having an interest in the 6.54% of the total issued and paid-up of the Company held by Shinex Capital.
- (10) Lim Ewe Ghee holds 37.50% of the total issued and paid-up share capital of Shinex Capital, and accordingly pursuant to Section 4 of the SFA, he would be treated as having an interest in the 6.54% of the total issued and paid-up of the Company held by Shinex Capital.
- (11) Tan Tin Nam, the father of the Non-executive Chairman of the Company, Tan Lee Meng, holds 66.67% of the total issued and paid-up share capital of Shine Medi-Capital Pte. Ltd. which in turn holds 37.50% of the total issued and paid-up share capital of Shinex Capital, and accordingly pursuant to Section 4 of the SFA, he would be treated as having an interest in the 6.54% of the total issued and paid-up share capital of the Company held by Shinex Capital.

6.2 None of the Directors and substantial Shareholders has any interests, direct or indirect, in the Proposed Change of Auditors (other than through their capacity as a Director or Shareholder).

7 DIRECTORS’ RECOMMENDATIONS

The Directors, having considered, *inter alia*, the terms and the rationale of the Proposed Change of Auditors and the recommendations of the Audit Committee, are of the view that the Proposed Change of Auditors is in the interests of the Company and accordingly, recommend that Shareholders vote in favour of the ordinary resolution relating to the Proposed Change of Auditors to be proposed at the EGM.

8 EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on page N-1 of this Circular, will be held via webcast on 28 February 2023, at 2.00 p.m., for the purpose of considering and, if thought fit, passing, with or without any modifications, the ordinary resolution relating to the Proposed Change of Auditors as set out in the Notice of EGM.

LETTER TO SHAREHOLDERS

9 ACTION TO BE TAKEN BY SHAREHOLDERS

9.1 Participation in the EGM via “live” audio-visual webcast or listening to the EGM proceedings via “live” audio-only feed

As the EGM will be held by way of electronic means, members will NOT be able to attend the EGM in person. Instead, alternative arrangements have been put in place to allow members to participate at the EGM by:

- (a) Watching the EGM proceedings via “live” audio-visual webcast or listening to the EGM proceedings via “live” audio-only feed;
- (b) submitting questions in advance of, or “live” through the audio-visual webcast platform, at the EGM; and/or
- (c) voting at the EGM (i) “live” by the Shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the EGM) via electronic means; or (ii) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM.

Members are required to pre-register their participation in the EGM (“**Pre-registration**”) at this link: <https://septusiasia.com/medinexegm2023> (“**EGM Registration and Q&A Link**”) by **2.00 p.m.** on **22 February 2023, Wednesday** (“**Registration Deadline**”) for verification of their status as members (or the corporate representatives of such members).

Upon successful verification, each such member or its corporate representative will receive an email by **2.00 p.m.** on **27 February 2023, Monday**. The email will contain instructions to access the “live” audio-visual webcast or “live” audio-only feed of the EGM proceedings. Members or their corporate representatives must not forward the email to other persons who are not members and who are not entitled to participate in the EGM proceedings. Members or their corporate representatives who have pre-registered by the Registration Deadline but do not receive an email by **2.00 p.m.** on **27 February 2023, Monday**, may contact Septus Singapore Pte Ltd by email at webcast@septusiasia.com.

Investors who hold Shares through depository agents (as defined in Section 81SF of the SFA) and wish to watch the EGM proceedings via “live” audio-visual webcast or listen to the EGM proceedings via “live” audio-only feed must approach their respective depository agents to pre-register by **5.00 p.m.** on **17 February 2023** in order to allow sufficient time for their respective depository agents to in turn pre-register their interest with the Company.

9.2 Voting “live” or by Proxy

A member who wishes to exercise his/its voting rights at the EGM may:

- (a) (whether the member is an individual) vote “live” via electronic means at the EGM, or (whether the member is an individual or a corporate) appoint a proxy(ies) (other than Chairman of the EGM) to vote “live” via electronic means at the EGM on his/its behalf; or
- (b) (whether the member is an individual or a corporate) appoint the Chairman of the EGM as his/its proxy to vote on his/its behalf at the EGM.

The proxy form for the EGM may be accessed at this link: <https://www.medinex.com.sg/investor-relations/> and is available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>.

LETTER TO SHAREHOLDERS

Where a member (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

The duly executed Proxy Form can be submitted to the Company in the following manner:

- (a) if submitted in hard copy by post, be lodged at the office of the Company's Share Registrar at 80 Robinson Road, #02-00, Singapore 068898; or
- (b) if submitted electronically, by sending a scanned pdf copy by email to sg.is.proxy@sg.tricorglobal.com,

in either case, by **2.00 p.m. on 25 February 2023** (being at least 72 hours before the time appointed for holding the EGM) (the "**Proxy Deadlines**").

A member who wishes to submit a Proxy Form must download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it electronically to the email address provided above.

Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act (including CPF investors, SRS investors and holders under depository agents)

(a) may vote "live" via electronic means at the EGM if they are appointed as proxies by their respective CPF agent banks, SRS approved banks or depository agents and should contact the respective CPF agent banks, SRS approved banks or depository agents if they have any queries regarding their appointment as proxies; or

(b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF agent banks, SRS approved banks or depository agents to submit their votes by **5.00 p.m. on 17 February 2023** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf no later than the Proxy Deadlines.

The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer.

The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the EGM as proxy.

In the case of a member of the Company whose shares are entered against his/her name in the Depository Register (as defined in Section 81SF of the SFA), the Company may reject any instrument appointing the Chairman of the EGM as proxy lodged if such member is not shown to have shares entered against his/her name in the Depository Register at 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company. A Depositor is not regarded as a Shareholder entitled to attend the EGM and to speak and vote thereat unless he is shown to have Shares entered against his name in the Depository Register as certified by CDP not less than 72 hours before the time fixed for the EGM.

LETTER TO SHAREHOLDERS

9.3 Submission of questions

Members may submit questions related to the resolutions to be tabled at the EGM in the following manner:

- (a) if submitted in hard copy by post, be deposited at the Company's office at 111 North Bridge Road, #23-04 Peninsula Plaza, Singapore 179098;
- (b) if submitted electronically, by email to ir@medinex.com.sg; or
- (c) during Pre-registration via the EGM Registration and Q&A Link;

in any case, by **2.00 p.m. on 20 February 2023**.

Members who submit questions must provide the following information for authentication:

1. Member's full name;
2. Member's identification number;
3. Member's address; and
4. the manner in which the member holds shares in the Company (e.g., via CDP, CPF or SRS).

The Board of Directors of the Company will endeavour to address all substantial and relevant questions received from members in advance of the EGM by publishing the responses to those questions on SGXNET at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <https://www.medinex.com.sg/investor-relations/>, by **2.00 p.m. on 22 February 2023** (being not less than forty-eight (48) hours prior to the closing date and time for the lodgement of the Proxy Forms). Where substantial and relevant questions submitted by members are unable to be addressed prior to the EGM including any questions received by the Company after **2.00 p.m. on 20 February 2023**, the Company will address them during the EGM through the "live" audio-visual webcast and "live" audio-only feed.

Shareholders may also have the option of asking questions during the EGM. Instructions on how to submit the questions during the EGM will be provided to Shareholders after Shareholders have registered for the EGM.

The Company will publish the minutes of the EGM on SGXNET and the Company's website within one month after the date of EGM.

10 DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Auditors, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading.

LETTER TO SHAREHOLDERS

Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

11 DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 111 North Bridge Road #23-04, Peninsula Plaza, Singapore 179098 during normal business hours from the date of this Circular up to and including the date of the EGM:

- (a) Constitution of the Company;
- (b) ACRA Letter of Consent;
- (c) Professional Clearance Letter;
- (d) Consent to Act as Auditors; and
- (e) Notice of Resignation.

Yours faithfully
For and on behalf of the Board of Directors of
Medinex Limited

Jessie Low Mui Choo
Executive Director and Chief Executive Officer

NOTICE OF EXTRAORDINARY GENERAL MEETING

MEDINEX LIMITED
(the “Company”)
(Incorporated in the Republic of Singapore)
(Company Registration no.: 200900689W)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“EGM”) of the Company will be held by way of electronic means on Tuesday, 28 February 2023 at 2.00 p.m. to pass the following Ordinary Resolution:

All capitalised terms used in this Notice of EGM which are not defined herein shall have the same meanings ascribed to them in the circular to the shareholders of the Company dated 13 February 2023 (the “Circular”).

ORDINARY RESOLUTION

THE PROPOSED CHANGE OF AUDITORS FROM BDO LLP TO MAZARS LLP

THAT:

- (a) Mazars LLP, having consented to act, be and is hereby appointed as Auditors of the Company in place of BDO LLP, with effect from the date of approval of Shareholders of this resolution and to hold office for FY2023 and until the conclusion of the next annual general meeting of the Company at a remuneration and on such terms to be agreed between the Directors of the Company and Mazars LLP; and
- (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, to sign, seal, execute and deliver all such documents and deeds) as they or he may consider expedient or necessary or in the interests of the Company in order to give effect to the Proposed Change of Auditors and/or this resolution as they or he may deem fit.

(See explanatory note 1)

BY ORDER OF THE BOARD

Lin Moi Heyang
Company Secretary

13 February 2023

NOTICE OF EXTRAORDINARY GENERAL MEETING

Explanatory notes:

In accordance with the requirements of Rule 712(3) of the Catalist Rules:

- (a) BDO has confirmed by way of a letter dated 16 December 2022 (“**Professional Clearance Letter**”) that it is not aware of any professional reasons why Mazars should not accept the appointment as Auditors of the Company;
- (b) the Company confirms that there were no disagreements with BDO on accounting treatments within the last 12 months from the date of the Circular;
- (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;
- (d) the Company confirms that the specific reasons for the Proposed Change of Auditors are set out in paragraph 2 of the Circular. The Proposed Change of Auditors is neither due to any disagreement with BDO nor the dismissal of BDO; and
- (e) the Company confirms that it is in compliance with Rule 712 and Rule 715 of the Catalist Rules.

Documents for the EGM

1. The Notice of EGM, Proxy Form and the Circular have been made available on the SGXNET as well as the Company’s websites at the following URLs:

SGX’s website: <https://www.sgx.com/securities/company-announcements>

Company’s website: <http://www.medinex.com.sg/investor-relations/>

Participation in the EGM via “live” audio-visual webcast or “live audio-only feed

2. As the EGM will be held by way of electronic means, members will NOT be able to attend the EGM in person. Instead, alternative arrangements have been put in place to allow members to participate at the EGM by:
 - (a) watching the EGM proceedings via “live” audio-visual webcast or listening to the EGM proceedings via “live” audio-only feed;
 - (b) submitting questions in advance of or “live” through the audio-visual webcast platform, at the EGM; and/or
 - (c) voting (i) “live” by the Shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the EGM) via electronic means; or (ii) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM.
3. Members are required to pre-register their participation in the EGM (“**Pre-registration**”) at this link: <https://septusiasia.com/medinexegm2023> (“**EGM Registration and Q&A Link**”) by **2.00 p.m.** on **22 February 2023, Wednesday** (“**Registration Deadline**”) for verification of their status as members (or the corporate representatives of such members).

NOTICE OF EXTRAORDINARY GENERAL MEETING

4. Upon successful verification, each such member or its corporate representative will receive an email by **2.00 p.m. on 27 February 2023, Monday**. The email will contain instructions to access the “live” audio-visual webcast or “live” audio-only feed of the EGM proceedings. Members or their corporate representatives must not forward the email to other persons who are not members and who are not entitled to participate in the EGM proceedings. Members or their corporate representatives who have pre-registered by the Registration Deadline but do not receive an email by **2.00 p.m. on 27 February 2023, Monday**, may contact Septus Singapore Pte Ltd by email at webcast@septusasia.com.
5. Investors who hold Shares through depository agents (as defined in Section 81SF of the Securities and Futures Act 2001) and wish to watch the EGM proceedings via “live” audio-visual webcast or listen to the EGM proceedings via “live” audio-only feed must approach their respective depository agents to pre-register by **5.00 p.m. on 17 February 2023** in order to allow sufficient time for their respective depository agents to in turn pre-register their interest with the Company.

Voting “live” or by Proxy

6. A member who wishes to exercise his/its voting rights at the EGM may:
 - (a) (whether the member is an individual) vote “live” via electronic means at the EGM, or (whether the member is an individual or a corporate) appoint a proxy(ies) (other than Chairman of the EGM) to vote “live” via electronic means at the EGM on his/its behalf; or
 - (b) (whether the member is an individual or a corporate) appoint the Chairman of the EGM as his/its proxy to vote on his/its behalf at the EGM.

The proxy form for the EGM may be accessed at this link: <http://www.medinex.com.sg/investor-relations/> and is available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>.

7. Where a member (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.
8. The duly executed Proxy Form can be submitted to the Company in the following manner:
 - (a) if submitted in hard copy by post, be lodged at the office of the Company’s Share Registrar at 80 Robinson Road, #02-00, Singapore 068898; or
 - (b) if submitted electronically, by sending a scanned pdf copy by email to sg.is.proxy@sg.tricorglobal.com,

in either case, by **2.00 p.m. on 25 February 2023** (being 72 hours before the time appointed for holding the EGM) (the “**Proxy Deadlines**”).

9. A member who wishes to submit a Proxy Form must download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it electronically to the email address provided above. Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

NOTICE OF EXTRAORDINARY GENERAL MEETING

10. Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act (including CPF investors, SRS investors and holders under depository agents):
 - (a) may vote “live” via electronic means at the EGM if they are appointed as proxies by their respective CPF agent banks, SRS approved banks or depository agents, and should contact their respective CPF agent banks, SRS approved banks or depository agents if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF agent banks, SRS approved banks or depository agents to submit their votes by **5.00 p.m. on 17 February 2023** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf **no later than the Proxy Deadlines**.
11. The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer.
12. The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the EGM as proxy.
13. In the case of a member of the Company whose shares are entered against his/her name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), the Company may reject any instrument appointing the Chairman of the EGM as proxy lodged if such member is not shown to have shares entered against his/her name in the Depository Register at 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

Submission of questions prior to the EGM

14. Members may submit questions related to the resolutions to be tabled at the EGM in the following manner:
 - (a) if submitted in hard copy by post, be deposited at the Company’s office at 111 North Bridge Road, #23-04 Peninsula Plaza, Singapore 179098;
 - (b) if submitted electronically, by email to ir@medinex.com.sg; or
 - (c) during Pre-registration via the EGM Registration and Q&A Link;

in any case, by **2.00 p.m. on 20 February 2023**.

Members who submit questions must provide the following information for authentication:

1. Member’s full name;
2. Member’s identification number;
3. Member’s address; and

NOTICE OF EXTRAORDINARY GENERAL MEETING

4. the manner in which the member holds shares in the Company (e.g., via CDP, CPF or SRS).
15. The Board of Directors of the Company will endeavour to address all substantial and relevant questions received from members in advance of the EGM by publishing the responses to those questions on SGXNET at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <http://www.medinex.com.sg/investor-relations/> by **2.00 p.m.** on **22 February 2023**. Where substantial and relevant questions submitted by members are unable to be addressed prior to the EGM including any questions received by the Company after **2.00 p.m.** on **20 February 2023**, the Company will address them during the EGM through the "live" audio-visual webcast and "live" audio-only feed.
16. Shareholders may also have the option of asking questions during the EGM. Instructions on how to submit the questions during the EGM will be provided to Shareholders after Shareholders have registered for the EGM.
17. The Company will publish the minutes of the EGM on SGXNET and the Company's website within one month after the date of EGM.

Important Reminder:

In view of the constantly evolving COVID-19 situation, the Company may be required to change its EGM arrangements at short notice. Members are advised to regularly check the Company's website or announcements released on SGXNET for the latest updates on the status of EGM. Members are also strongly encouraged to submit completed Proxy Forms electronically via email.

Personal data privacy:

By (a) submitting an instrument appointing the Chairman of the EGM as a proxy to attend, speak and vote at the EGM and/or any adjournment thereof, or (b) completing the Pre-registration in accordance with this Notice of EGM, or (c) submitting any question prior to the EGM in accordance with this Notice of EGM, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purposes of processing and administration by the Company (or its agents or service providers) of proxy forms appointing the Chairman of the EGM as a proxy for the EGM (including any adjournment thereof), processing of the Pre-registration for purposes of granting access to members (or their corporate representatives in the case of members which are legal entities) to the "live" audio-visual webcast or "live" audio-only feed of the EGM proceedings and providing them with any technical assistance where necessary, addressing relevant and substantial questions from members received before the EGM and if necessary, following up with the relevant members in relation to such questions, preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines and (ii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

MEDINEX LIMITED
(the "Company")
(Incorporated in the Republic of Singapore)
(Company Registration No. 200900689W)

IMPORTANT

1. The Extraordinary General Meeting ("EGM") is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. The circular dated 13 February 2023 and Notice of EGM dated 13 February 2023 may be accessed at the Company's website <http://www.medinex.com.sg/investor-relations/> and on SGXNET at the URL: <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via "live" audio-visual webcast or "live" audio-only feed), submission of questions to the Chairman of the EGM in advance of, or "live" at the EGM, addressing of substantial and relevant questions in advance of, or "live" at the EGM and voting by appointing its own proxy(ies) or the Chairman of the EGM as his/her/its proxy at the EGM, are set out in the Notice of EGM.
3. **A member will not be able to attend the EGM in person. A member of the Company (whether individual or corporate) may appoint its own proxy(ies) or the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. In appointing the Chairman of the EGM as proxy to vote on his/her, a member of the Company (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid.**
4. For investors who have used their Central Provident Fund ("CPF")/Supplementary Retirement Scheme ("SRS") monies to buy shares in the capital of Medinex Limited, this proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS Investors are requested to contact their respective Agent Banks to specify their voting instructions and to submit their votes by 5.00 p.m. on 17 February 2023.
5. By submitting this proxy form, the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM.
6. **Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the proxy(ies) to attend, speak and vote on his/her/its behalf at the EGM.**

**PROXY FORM
EXTRAORDINARY GENERAL MEETING**

This proxy form has been made available on SGXNET and the Company's website and may be accessed at the URLs: <https://www.sgx.com/securities/company-announcements> and <http://www.medinex.com.sg/investor-relations>.

*I/We _____ (Name) _____ (NRIC/Passport Number)
of _____ (Address),
being a *member/members of the Company, hereby appoint:

Name	Address	Email Address	NRIC / Passport No.	No. of Shares	Proportion of Shareholdings (%)

and/or (delete as appropriate)

Name	Address	Email Address	NRIC / Passport No.	No. of Shares	Proportion of Shareholdings (%)

or if no proxy is named, the **Chairman of the EGM** as *my/our proxy/proxies to attend and to vote for *me/us on *my/our behalf at the EGM of the Company to be held by way of electronic means on Tuesday, 28 February 2023 at 2.00 p.m. (Singapore time) and at any adjournment thereof.

*I/We direct *my/our proxy/proxies to vote for or against or abstain from voting on the resolution to be proposed at the EGM as indicated hereunder.

The resolution put to the vote at the EGM shall be conducted by poll.

No.	Ordinary Resolution	For*	Against*	Abstain*
1.	THE PROPOSED CHANGE OF AUDITORS FROM BDO LLP TO MAZARS LLP			

*If you wish to exercise all your votes "For" or "Against" or "Abstain", please tick (✓) within the box provided. Alternatively, please indicate the number of votes in the box appropriately. **If no specific direction as to voting is given, the proxy/proxies (except where the Chairman of the EGM is appointed as my/our proxy/proxies) will vote or abstain from voting at his/her/their discretion on any matter arising at the EGM and at any adjournment thereof, In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the EGM as your proxy for that resolution will be treated as invalid at the EGM and at any adjournment thereof.**

Dated this day of 2023

Total number of Shares held:	No. of Shares
CDP Register	
Register of Members	

Signature/Common Seal of Member(s)

IMPORTANT: PLEASE READ NOTES OVERLEAF

NOTES:

1. A member will not be able to attend the EGM in person. A member (whether individual or corporate) may submit his/her/its proxy form appointing its own proxy(ies) or the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM.
2. A proxy need not be a member of the Company.
3. Members who are not a relevant intermediary is entitled to appoint not more than two (2) proxies (other than the Chairman of the EGM) to attend the EGM and vote "live" at the EGM on their behalf, by completing the following:
 - (i) complete and submit the Proxy Form in accordance with the instructions below; and
 - (ii) pre-register the proxy(ies) at the pre-registration website at <https://septusasia.com/medinexegm2023> by the registration deadline, 2.00 p.m. on 22 February 2023, Wednesday. As an alternative to "live" voting, members may also vote at the EGM by appointing the Chairman of the EGM as proxy to vote on their behalf in respect of all the Shares held by them.
4. A member who is a relevant intermediary is entitled to appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's instrument appointing a proxy(ies) appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument.

"Relevant Intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967 (including CPF investors, SRS investors and holders under depository agents).

5. The duly executed Proxy Form can be submitted to the Company in the following manner:
 - (a) if submitted in hard copy by post, be lodged at the office of the Company's Share Registrar office at 80 Robinson Road, #02-00, Singapore 068898; or
 - (b) if submitted electronically, by sending a scanned pdf copy by email to sg.is.proxy@sg.tricorglobal.com;

in either case, by **2.00 p.m. on 25 February 2023** (being at least 72 hours before the time appointed for holding the EGM) (the "**Proxy Deadlines**").

A member who wishes to submit a Proxy Form must download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Members are strongly encouraged to submit completed Proxy Forms electronically via email to sg.is.proxy@sg.tricorglobal.com.

6. Investors who hold their Shares through relevant intermediaries and who wish to exercise their votes should approach their respective relevant intermediaries (including their respective CPF agent banks, SRS approved banks or depository agents) to submit their voting instructions by **5.00 p.m. on 17 February 2023** in order to allow sufficient time for their respective relevant intermediaries to in turn submit the proxy form to vote on their behalf **no later than the Proxy Deadlines**.
7. The instrument appointing the proxy must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing the proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer.
8. A member should insert the total number of shares held. If the member has shares entered against his name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001, he/she/it should insert that number of shares. If the member has shares registered in his name in the Register of Members of the Company, he/her/it should insert the number of shares. If the member has shares entered against his/her/its name in the Depository Register and shares registered in his name in the Register of Members of the Company, he/her/it should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the member of the Company.
9. The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the EGM as proxy. In addition, in the case of a member of the Company whose shares are entered against his/her name in the Depository Register, the Company may reject any instrument appointing the Chairman of the EGM as proxy lodged if such member is not shown to have shares entered against his/her name in the Depository Register at 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

PERSONAL DATA PRIVACY:

By attending the EGM and/or any adjournment thereof or submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 13 February 2023.