



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 15 OCTOBER 2020

The board of directors (“**Board**”) of MS Holdings Limited (“**Company**”) refers to its notice of annual general meeting (“**AGM**”) dated 23 September 2020 (“**Notice of AGM**”) and wishes to update shareholders of the Company (“**Shareholders**”) of the following:

Date, time and conduct of AGM

In view of the safe distancing regulations to hold physical meetings and to minimize physical interactions and COVID-19 transmission risks, the Company will conduct the AGM by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“**Meeting Order**”). The Meeting Order currently applies for the period starting on 27 March 2020 and ending on 30 September 2020. The Ministry of Law plans to extend the Meeting Order to 30 June 2021. Amendments to The COVID-19 (Temporary Measures) Act 2020 (“**Temporary Measures Act**”) were passed in Parliament on 4 September 2020 to permit the Minister of Law to do so. If the President assents to the amendments to the Temporary Measures Act, the amendments to extend the duration of the Meeting Order will be gazetted, once the amendments to the Temporary Measures Act come into force. On 7 September 2020, the SGX-ST announced that it will amend the ACRA-SGX-MAS joint guidance to reflect the extended period once the legislative changes are in place. This extended duration of the Meeting Order provides the Company with the option to conduct general meetings by electronic means even where the Company is permitted under the COVID-19 safe distancing regulations to hold physical meetings, to help minimise physical interactions and COVID-19 transmission risks.

As such, the Board wishes to announce that the AGM will be convened and held by way of electronic means on 15 October 2020 at 3.00 p.m. to transact the business set out in the Notice of AGM.

Annual Report, Notice of AGM and proxy form

The Company’s annual report for the financial year ended 30 April 2020 (“**Annual Report**”), Notice of AGM and proxy form will be published on the Company’s website (www.mohsengcranes.com) and will also be made available on the SGX website (<https://www.sgx.com/securities/company-announcements?value=MS%20HOLDINGS%20LIMITED&type=company>).

Printed copies of the Annual Report, Notice of AGM and proxy form will not be mailed to members (i.e. Shareholders) of the Company.

Alternate Arrangements for the AGM

Webcast

As the AGM will be held by way of electronic means, members will not be able to attend the AGM in person. Members can only watch the proceedings of the AGM via live webcast.

A member who wishes to watch and observe the proceedings of the AGM through a live webcast (comprising both video (audio-visual) and audio-only feeds) via their mobile phones, tablets or computers are to submit their request by email, with their full name (as per The Central Depository (Pte) Limited’s (“**CDP**”) records), identification number (e.g. NRIC/Passport Number/FIN), shareholding type,

email address and contact number (to enable the Company and/or its agents and service providers to authenticate their status as a member) to the Company by **3.00 p.m. on 12 October 2020** (i.e. not less than 72 hours before the time appointed for holding the AGM), to agm@msholdings.com.sg.

Upon successful authentication, each such member will receive an email reply by **3.00 p.m. on 14 October 2020**. The email reply will contain instructions to access the live webcast of the AGM proceedings. Only authenticated members are permitted to access and attend the AGM proceedings. Members who have pre-registered by the deadline of 3.00 p.m. on 12 October 2020 but have not received an email reply by 3.00 p.m. on 14 October 2020 are to contact the Company for assistance by phone (at (65) 6861 0898) or by email (at agm@msholdings.com.sg) as soon as practicable.

On the day of the AGM, before an authenticated and pre-registered member may access the live webcast and attend the AGM (by electronic means), the member's identity is required to be verified by the Company's Share Registrar. Members are encouraged to log on (to access to the live webcast of the AGM proceedings) early to avoid possible bottlenecks and potential delays. We seek your kind understanding and cooperation. Members may log on from **2.00 p.m. on Thursday, 15 October 2020**.

Summary of Key Dates and Times (Deadlines/Opening Time)	Actions
By Monday, 12 October 2020, 3.00 p.m.	<p>For members:</p> <p>(a) who have questions relating to the business of the AGM to email their questions to agm@msholdings.com.sg.</p> <p>(b) submit the necessary information required for authentication by email to agm@msholdings.com.sg should they wish to access the live webcast and attend the AGM.</p>
By Tuesday, 13 October 2020, 3.00 p.m.	<p>For members to deposit the completed and signed proxy forms to the Company's Share Registrar at 80 Robinson Road, #11-02, Singapore 068898, or submit the completed and signed proxy forms to the Company by email to agm@msholdings.com.sg.</p> <p>In view of the COVID-19 situation, members are strongly encouraged to submit their completed and signed PDF copies of their proxy forms electronically via email to agm@msholdings.com.sg.</p>
By Wednesday, 14 October 2020, 3.00 p.m.	<p>For members who have been successfully authenticated to receive an email reply with instructions to access the live webcast of the AGM ("Confirmation Email"); and for members who have pre-registered but have not received any Confirmation Email by this time to contact the Company for assistance by phone (at (65) 6861 0898) or by email (at agm@msholdings.com.sg) as soon as practicable.</p>
Thursday, 15 October 2020, 2.00 p.m.	<p>When pre-registered members may log on for the Company's Share Registrar to verify their identity and access to the live webcast to the AGM (that is scheduled to commence at 3.00 p.m. on Thursday, 15 October 2020), using the instructions received in the Confirmation Email.</p>

Questions

Members will not be allowed to ask questions during the live webcast of the AGM. Members who may have questions relating to each resolution to be tabled for approval at the AGM are to submit their questions by email, together with their full name (as per CDP records), identification number (e.g. NRIC/Passport Number/FIN), shareholding type, email address, and contact number (to enable the

Company and/or its agents and service providers to authenticate their status as members) to the Company by **3.00 p.m. on 12 October 2020** (that is not less than 72 hours before the time fixed for holding the AGM) to agm@msholdings.com.sg. The Company will endeavour to address all relevant and substantial questions (as may be determined by the Company in its sole discretion) received.

Proxy form and voting

A member (whether individual or corporate) who wishes to exercise his/her/its voting rights at the AGM must appoint the Chairman of the AGM as his/her/its proxy to vote on his/her/its behalf at the AGM. A member should specifically indicate how the member wishes to vote on (for or against or abstain from voting) the resolutions.

The instrument appointing the Chairman of the AGM as proxy must either be deposited at the office of the Company's Share Registrar (i.e. Tricor Barbinder Share Registration Services), at 80 Robinson Road, #11-02, Singapore 068898, or submitted to the Company by email to agm@msholdings.com.sg, by **3.00 p.m. on 13 October 2020** (that is, not less than 48 hours before the time appointed for holding the AGM). Members are strongly encouraged to submit the completed and signed PDF copies of their proxy forms to the Company via email.

As the COVID-19 situation continues to evolve, we seek Shareholders' understanding that further measures and/or changes to the AGM arrangements may be made in the ensuing days up to the day of the AGM. Any updates will be posted on our Company's website at www.mohsengcranes.com and SGXNET.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
22 September 2020

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with the Rules 226(2) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.