



**MEGHMANI
ORGANICS LIMITED**

(Incorporated as a limited liability company in India)

CORPORATE OFFICE: "MEGHMANI HOUSE", B/H SAFAL PROFITAIRE, CORPORATE ROAD, PRAHLADNAGAR, AHMEDABAD-380 015. (INDIA)

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Disclosure of Withdrawal of Singapore Depository Shares ("SDSs") from CDP's Account:-

1.	Total Number of SDSs issued for listing and quotation on SGX-ST	153,165,300 SDSs representing 76,582,650 ordinary shares
2.	Total Number of SDSs submitted recently for application for withdrawal	1,353,600 SDSs representing 676,800 ordinary shares (submitted by DBS Nominees Pte Ltd Pershing LLC (210,000 SDS), Raffles Nominees (Pte) Limited (793,600 SDS) and Vanita Vashdev Dadlani @ Kripalani Vanita Gulab (350,000 SDS)
3.	Reason for withdrawal	At the discretion of the holder of SDSs
4.	Date of Clearance from SGX-ST	6 October 2017
5.	Tentative Date of Submission to CDP	10 October 2017
6.	Expected date of debiting the CDP Account of the holder of SDSs	Within five working days from the Date of Submission to CDP
7.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) before the withdrawal	31,767,880 SDSs representing 15,883,940 ordinary shares
8.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) after the withdrawal	30,414,280 SDSs representing 15,207,140 ordinary shares

9.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) available for issue after the withdrawal under two way fungibility Rules of Reserve Bank of India	122,751,020 SDSs representing 61,375,510 ordinary shares
10.	Total Number of outstanding SDSs after the withdrawal	30,414,280
11.	% of SDSs held in the hands of public SDS holders after withdrawal	*68.76%

*68.76% = $\frac{30,414,280 - \text{total no. of SDSs held by Substantial Shareholder}}{30,414,280}$

No. of SDSs held by Substantial Shareholder:-

Waterworth Pte Ltd: 9,500,000

The Company confirms its compliance with Rule 723 of the Listing Manual that at least 10% of the Company's SDSs are in the hands of public after the withdrawal.

By Order of the Board

Kamlesh Dinkerray Mehta
Company Secretary

10 October 2017