

Annual General Meeting

23 July 2019



Memories
GROUP

Hotels, Experiences & Services

THE FIRST MYANMAR TOURISM PLATFORM
LISTED ON THE SINGAPORE EXCHANGE



Overview of Myanmar Tourism Market

- Easing of visa requirements for Australia, Germany, Italy, Russia, Spain and Switzerland to take effect in October 2019 – Myanmar expects to receive more tourists this year¹
- In 2018, Myanmar has already eased visa requirements for Japanese, South Korean, Hong Kong and Macau tourists, and offered visa-on-arrival programs for Chinese travellers¹
- 24% ↑ in tourist arrivals in first half of 2019 year-on-year²
- Myanmar will continue to focus on “look east” policy to attract more Asian tourists to the country
- Bagan recently inscribed as a World Heritage Site by UNESCO



¹ <https://asia.nikkei.com/Politics/International-relations/Myanmar-to-skip-visas-for-Japanese-and-South-Koreans>

² <https://elevenmyanmar.com/news/tourism-ministry-remains-positive-as-visa-restrictions-eased>

Our Mission

“To be the first choice in creating warm and genuine memories of Myanmar and beyond”



Our Vision

To become the leading tourism company in Myanmar in terms of diversity in geographical reach, innovation in products and consumer experience, and to achieve this in a sustainable and socially responsible way



An Integrated Tourism Platform for Three Business Segments

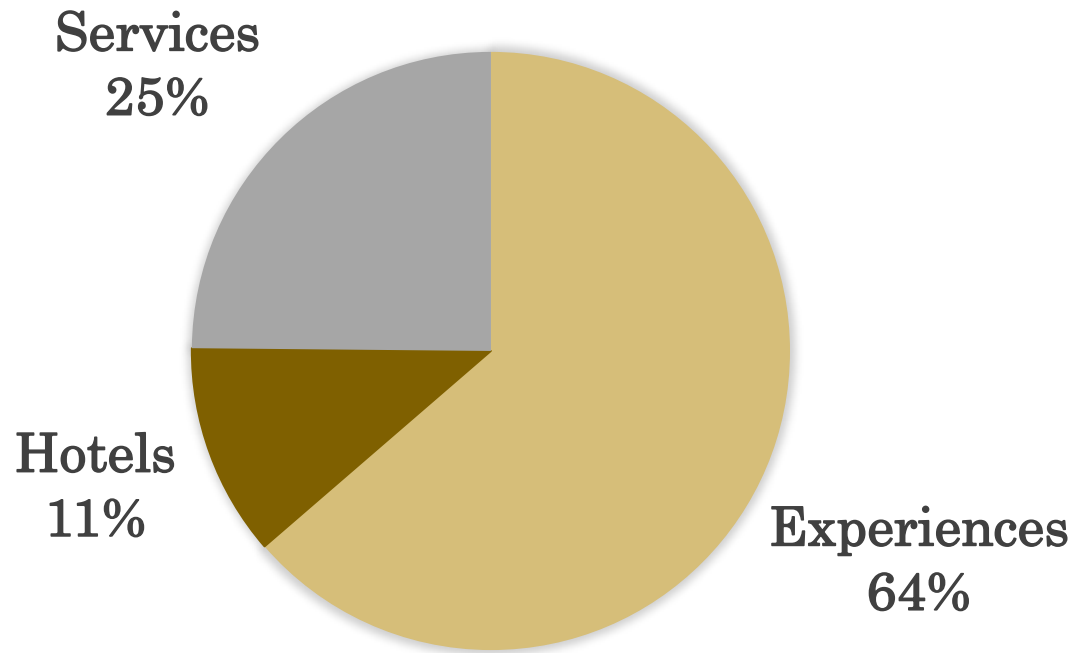
Memories Group

- Hotels:** Building a portfolio of upscale and boutique hotels, resorts and lodges throughout the country's major tourist and business destinations
- Experiences:** Owning several good-quality brands and assets in Myanmar
- Services:** Providing bespoke, full-scale customised tour services



Financial Highlights

REVENUE BY SEGMENT (US\$'MIL)



	FY2019 (In US\$'mil)
Revenue	10.09
Gross Profit	3.78
Gain on Bargain Purchase	7.67
Net Profit / (Loss)	2.01



Hotels

Awei Metta



Keinnara Hpa-An



Hotel Suggati Mawlamyaing



Awei Pila



Keinnara Loikaw



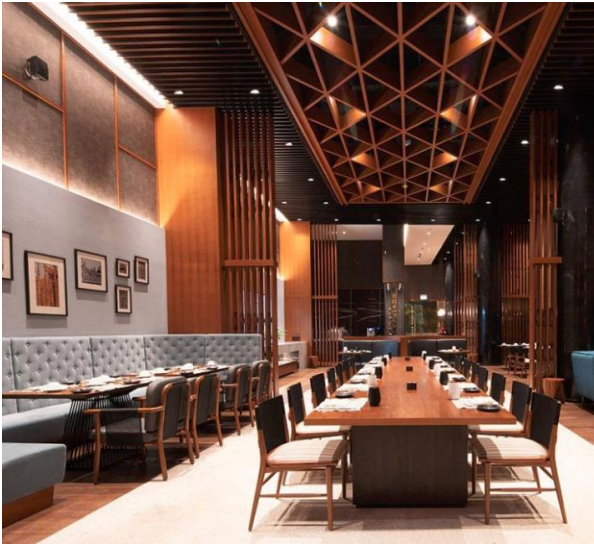
The **Awei Collection** - luxurious boutique resorts offering unique, authentic experiences, catering to each customer's bespoke needs.

The **Keinnara Collection** - eco-lodges showcasing the best of responsible tourism: respecting its environment, people and culture.

The **Suggati Collection** - a vibrant and professional environment where business and leisure travellers enjoy affordable comfort with modern amenities.



Awei Metta



- *Luxury Urban Golf Resort*
- *Opened in January 2019*
- *46-room urban golf resort located within Pun Hlaing Estate*
- *Priority access to the 18-hole golf course*
- *Cigar Bar, Oscar Restaurant, conference rooms, swimming pool, spa and fitness centre*



Awei Pila



- *Private Island Resort*
- *Opened in December 2018*
- *24-key eco-chic luxury beachfront resort*
- *Facilities include restaurant, spa and diving centre*
- *Offers activities such as diving, snorkeling, guided trekking, island excursion, etc.*



Hotel Suggati Mawlamyaing



- City Hotel
- Opened in January 2019
- 72-room hotel facing the Thanlwin River, offering affordable comfort to business and leisure travellers
- Facilities include conference rooms, fitness centre and restaurant specialising in Burmese and Western cuisines



Experiences

Balloons Over Bagan & Balloons Over Inle

- Healthy booking rate throughout operating period
- 14 balloons flying over Bagan and Inle Lake
- Launched new flight location – Loikaw
- Offer Classic flight, Premium flight, and 2D1N Balloon Safaris flight

Burma Boating

- Healthy booking rate during peak season
- Owns and operates the Meta IV yacht
- Partners with several yacht owners to offer a variety of cruising experiences across the Mergui Archipelago

Balloons Over Bagan



Meta IV Yacht



Services



Memories Travel (Asia Holidays Travels & Tours) provides full-scale and personalised tour services including designing and organising fully customised itineraries and tour packages for agencies and individuals, as well as customising unique excursions, activities and cultural experiences for travellers.



Quality Assets, Attractive Terms

Investment in the Strand Hotels International Limited

Strand Hotels International Limited holds 50% interest in three iconic hotels in Yangon – The Strand Hotel, Inya Lake Hotel and Hotel G Yangon. It also has 80% interest in Myanmar Cruise International Limited, the owner and operator of The Strand Cruise.

The investment was funded through the issuance of unlisted convertible bonds

Principal amount is US\$3.19 million, with coupon rate of 5% per annum.

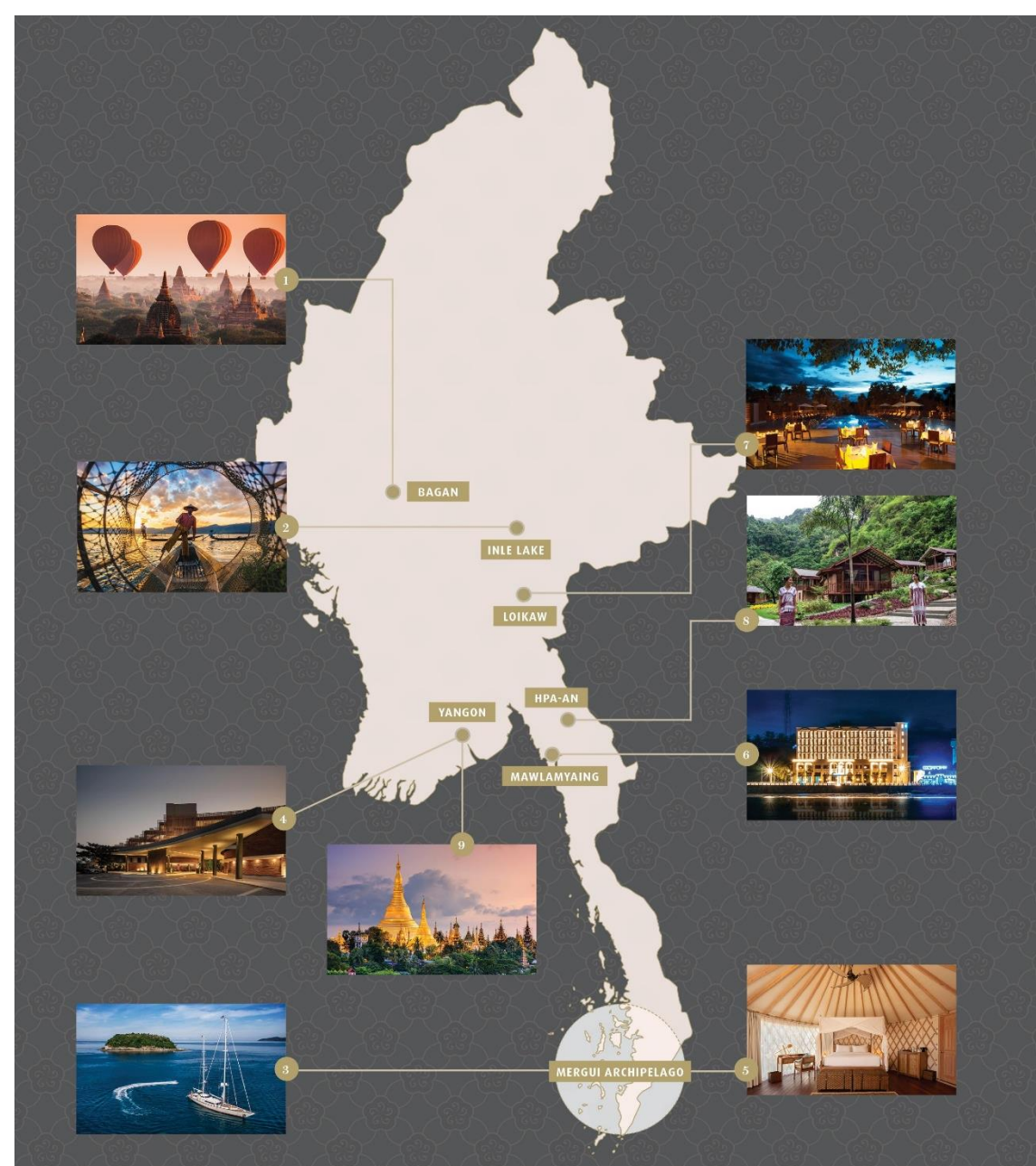
Total investment gives Memories Group a 15.28% stake in Strand Hotels International Limited.



Memories Group now
has
8 business units

in

**7 key tourism
destinations**





Memories
GROUP

Thank you

