

Meta Health Limited

(formerly known as Metal Component Engineering Limited)
(Incorporated in the Republic of Singapore)
(Company Registration 198804700N)

ACQUISITION OF GAINHEALTH PTE. LTD. - PAYMENT OF ACTUAL PERFORMANCE BONUS

The board of directors (the “**Board**”) of Meta Health Limited (the “**Company**”) refers to:

- (a) the Company’s circular to shareholders of the Company (“**Shareholders**”) dated 23 June 2021 (the “**Circular**”) in relation to the proposed acquisition of Gainhealth Pte. Ltd. (“**Gainhealth**”) (the “**Proposed Acquisition**”) and the proposed diversification into the healthcare business and the e-commerce business (the “**Proposed Diversification**”);
- (b) the Company’s announcement dated 8 July 2021 in relation to the receipt of the approval in-principle for the listing and quotation of the new shares to be allotted and issued pursuant to the Proposed Acquisition;
- (c) the Company’s announcement dated 8 July 2021 in relation to the results of the extraordinary general meeting held on 8 July 2021 where Shareholders approved the Proposed Acquisition and the Proposed Diversification;
- (d) the Company’s announcement dated 13 July 2021 in relation to, *inter alia*, the completion of the Proposed Acquisition;
- (e) the Company’s announcement dated 14 July 2021 in relation to the allotment and issuance of 5,743,243 new ordinary shares in the capital of the Company to the arranger;
- (f) the Company’s announcement dated 15 July 2021 in relation to the partial payment of outstanding cash consideration to JPS;
- (g) the Company’s announcement dated 27 September 2021 in relation to the final payment of outstanding cash consideration to JPS;
- (h) the Company’s announcement dated 6 May 2022 in relation to the payment of the Performance Bonus to the Vendors and the Additional Arranger Fee to the Arranger (the “**6 May 2022 Announcement**”); and
- (i) the Company’s announcement dated 9 May 2022 in relation to the partial payment of the Performance Bonus to the Vendor and the allotment and issuance of 5,593,194 new ordinary shares in the capital of the Company to certain Vendors and the Arranger (the “**9 May 2022 Announcement**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Circular and the 9 May 2022 Announcement.

The Board wishes to update that the balance amount of the Actual Performance Bonus of S\$1,099,585 has been paid to JPS on 11 May 2022. Accordingly, the Company has fulfilled the Performance Conditions pursuant to the SPA.

By Order of the Board

Lee Wei Hsiung
Company Secretary
11 May 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.