

META HEALTH LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration 198804700N)

PROPOSED SALE OF WHOLLY-OWNED SUBSIDIARIES

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of Meta Health Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that MCE Technologies Holdings Pte. Ltd. (“**MCE Holdings**”), a wholly-owned subsidiary of the Company, has on 20 November 2023 entered into an equity transfer agreement (the “**SPA**”) with Jiangsu TNS Industry Science & Technology Co., Ltd. 江苏泰恩斯工业科技有限公司 (the “**Purchaser**”, and together with MCE Holdings, the “**Parties**”) for the following:
- (a) the sale of the entire issued and paid-up share capital (the “**Sale Shares**”) of MCE Technologies (Suzhou) Co., Ltd. 美特尔金属制品（苏州）有限公司 (“**MCE Suzhou**”), a wholly-owned subsidiary of MCE Technologies, to the Purchaser for a cash consideration of Renminbi (“**RMB**”) 17,156,445 (the “**Proposed Equity Transfer**”, and together with the Proposed Waiver (as defined below) and the Proposed Transfer (as defined below), the “**Proposed Transactions**”); and
 - (b) the waiver and transfer to the Purchaser of an aggregate of RMB30,744,335 of debt (the “**MCE Suzhou Non-Trade Receivable**”) owing by MCE Suzhou to MCE Holdings and other members of the Group, and the waiver by MCE Suzhou of an aggregate of RMB305,589 of debt (the “**MCE Suzhou Non-Trade Payable**”) owing to MCE Suzhou by certain members of the Group.
- 1.2. Subject to the terms and conditions of the SPA, (i) MCE Holdings, as legal and beneficial owner of MCE Suzhou, shall sell the Sale Shares to the Purchaser, and the Purchaser shall purchase the Sale Shares from MCE Suzhou, (ii) the relevant members of the Group, as the creditors of MCE Suzhou, shall waive an aggregate of RMB20,004,335 of the MCE Suzhou Non-Trade Receivable (the “**Proposed Waiver**”) and transfer an aggregate of RMB10,740,000 of the MCE Suzhou Non-Trade Receivable to the Purchaser for a consideration of RMB50,000 (the “**Proposed Transfer**”), and (iii) MCE Suzhou shall waive the MCE Suzhou Non-Trade Payable of an aggregate of RMB305,589.
- 1.3. The Proposed Transactions constitute a major transaction under Chapter 10 of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).
- 1.4. The Proposed Transactions are subject to the approval of the shareholders (the “**Shareholders’ Approval**”) of the Company (the “**Shareholders**”). The Company intends to convene an extraordinary general meeting (the “**EGM**”) to seek the approval of the Shareholders for the

Proposed Transactions and further information on, among others, the Proposed Transactions will be provided in a circular to be issued by the Company (the “**Circular**”) in due course.

2. INFORMATION ON MCE SUZHOU

- 2.1. The Company is the legal and beneficial owner of the entire issued and paid-up share capital of MCE Holdings which in turn is the legal and beneficial owner of the entire issued and paid-up share capital of MCE Suzhou.
- 2.2. MCE Suzhou was incorporated in the People’s Republic of China (the “**PRC**”) on 17 February 2007 and, as at the date of this announcement, has a registered capital of United States dollars (“**US\$**”) 9.6 million, of which US\$6.0 million has been paid up. The principal activities of MCE Suzhou are metal stamping and manufacturing of tools and fixtures. Its directors are Chua Kheng Choon, Ding Hong Yu 丁红雨 and Ng Chee Hong, and its legal representative is Chua Kheng Choon.
- 2.3. As at the date of the SPA and this announcement, MCE Suzhou holds the entire issued and paid-up share capital of Metal Component Engineering (Shanghai) Co., Ltd. 美祈实业（上海）有限公司 (“**MCE Shanghai**”, and together with MCE Suzhou, the “**MCE Suzhou Group**”). MCE Shanghai was incorporated in the PRC on 7 August 2014 and, as at the date of this announcement, has a registered capital of RMB500,000, which has been fully paid up. The principal activities of MCE Shanghai are trading of tools, components, product assemblies and related products. MCE Shanghai is currently dormant and is in the process of liquidation. Its directors are Chua Kheng Choon, Mak Peng Leong Philip and Tio Wee Seng, and its legal representative is Chua Kheng Choon.
- 2.4. Save as disclosed above, MCE Suzhou and MCE Shanghai do not hold any equity interest in another entity within or outside the Group.
- 2.5. Upon completion of the Proposed Equity Transfer, MCE Suzhou and MCE Shanghai will cease to be subsidiaries of the Company and the Group.

3. INFORMATION ON THE PURCHASER

The information presented herein relating to the Purchaser is based on information provided by the Purchaser. In respect of such information, the Company has not independently verified the accuracy and correctness of the same and the Company’s responsibility is limited to ensuring that such information has been accurately and correctly extracted and reproduced in this announcement in its proper form and context.

- 3.1. The Purchaser is a company incorporated in the PRC. The principal activities of the Purchaser are precision engineering, manufacturing and sales and after sales service of products and related technical advisory services, and import and export of products and technology.
- 3.2. As at the date of this announcement, none of the Directors, the Company’s substantial Shareholder and their respective associates has any shareholding interests, direct or indirect, in the Purchaser. Further, none of the Directors, the Company’s substantial Shareholder and their respective associates is related or has any business connections to the Purchaser, the directors, substantial shareholders or the respective associates of the Purchaser.

- 3.3. There is no introducer or referrer involved in the Proposed Transactions, and there is no referral fees or commission fees or introducer fees or any other fees payable to any person or entity with respect to the Proposed Transactions.

4. RATIONALE FOR THE PROPOSED TRANSACTIONS

- 4.1. The Board is of the view that the Proposed Transactions allow the Group to exit completely from the metal business that has been loss-making. The Company has recently completed the disposal of its other wholly-owned operating subsidiaries in the metal business in Malaysia and Thailand, being MCE Technologies Sdn Bhd and MCT Thailand Co. Ltd., in November 2023, following the approval of Shareholders at an extraordinary general meeting held by the Company. The Proposed Transactions also allow the Group to exit from its investment in MCE Suzhou at a lower cost than winding up MCE Suzhou. In addition, the Proposed Equity Transfer is in line with the Group's strategy to diversify away from the metal business and expand into the healthcare technology and services sector.

Divestment of the metal business under the MCE Suzhou Group

- 4.2. The Group's operations in relation to its metal business were severely affected by the COVID-19 pandemic's impact on the global economy. As set out in the Group's audited consolidated financial statements for the financial year ended 31 December 2022 ("**FY2022**"), the Group recorded a revenue of S\$33.8 million in FY2022, representing a 21.5% decrease from S\$43.0 million in the financial year ended 31 December 2021 ("**FY2021**"). The decrease was mainly due to a decline in revenue from the Group's metal business, which fell from S\$41.7 million in FY2021 to S\$31.8 million in FY2022, a decrease of S\$9.9 million. In particular, total revenue from the MCE Suzhou Group decreased from S\$17.8 million in FY2021 to S\$13.5 million in FY2022, and recorded a loss of S\$0.7 million in FY2022 as compared to a profit of S\$0.5 million in FY2021.
- 4.3. The Group continued to face more headwinds in the six months ended 30 June 2023 ("**HY2023**") in relation to its metal business, which consequently had an adverse effect on the Group's financial condition and operating results. The MCE Suzhou Group recorded total revenue of S\$5.0 million in HY2023 as compared to S\$6.3 million in the six months ended 30 June 2022 ("**HY2022**"), representing a decrease of 20.6%. The MCE Suzhou Group also recorded a higher loss of S\$0.4 million in HY2023 as compared to S\$0.2 million in HY2022. The Proposed Transactions will allow the Group to eliminate its ongoing operational costs in relation to the MCE Suzhou Group and exit completely from its investment in the MCE Suzhou Group and the metal business, so that more of the Group's resources can be deployed to other viable business opportunities.
- 4.4. Among others, (i) MCE Suzhou has ceased its non-automotive related business from the first week of November 2023 so the revenue for MCE Suzhou shall decrease materially in the second half of 2023, (ii) the lease for the current premises of MCE Suzhou is ending in November and December 2023, and (iii) in the event that MCE Suzhou is wound up, the Company would have to contribute US\$3.6 million of registered capital which the Company has not yet paid for MCE Suzhou and retrenchment costs for the employees of MCE Suzhou is estimated to be approximately RMB8.5 million or more.

Diversification into the healthcare business

- 4.5. The Proposed Transactions allow the Group to deploy more resources to focus on growing and developing its portfolio within the healthcare business, and is in line with the Group's strategic diversification into the healthcare technology and services sector. Upon completion of the Proposed Transactions, the Group will have greater flexibility to explore and pursue viable business opportunities in the healthcare business, including growth opportunities through joint ventures or strategic alliances.
- 4.6. The Proposed Transactions will also allow the Group to strengthen its financial position and improve its cash position over the longer term. In light of the above, the Board is of the view that the Proposed Transactions are in the best interests of the Company and its Shareholders.

5. PRINCIPAL TERMS OF THE SPA

Total Consideration

- 5.1. The consideration for the equity capital of MCE Suzhou for the Proposed Equity Transfer is RMB17,156,445 (the "**Equity Consideration**") and the consideration for the Proposed Transfer is RMB50,000 (the "**Debt Consideration**", and together with the Equity Consideration, the "**Total Consideration**"), which are payable fully in cash by the Purchaser to MCE Holdings.
- 5.2. The Total Consideration was arrived at following arm's length negotiations between the Parties and based on a willing-buyer, willing-seller basis, taking into consideration MCE Suzhou's financial position as set out in its management accounts (the "**October Management Accounts**") for the period from 1 January 2023 to 31 October 2023, and the outstanding payables and receivables of MCE Suzhou as at the date of the SPA. As at the date of the SPA, the relevant members of the Group owe MCE Suzhou an aggregate of US\$2,139,406, which has been translated to RMB15,356,445 in the SPA (the "**MCE Suzhou Trade Payable**"). The Equity Consideration is subject to certain possible adjustments as set out under section 5.6 below.
- 5.3. The Equity Consideration is payable as follows:
 - (a) Within five business days after (i) the signing of the SPA, (ii) the Shareholders' Approval being obtained, and (iii) the designation in writing by MCE Holdings of the free trade non-resident account (the "**Bank Account**") of MCE Holdings, the Purchaser shall pay MCE Holdings the first sum of the Equity Consideration of RMB450,000 (the "**First Instalment of Equity Consideration**") to the Bank Account. Upon receipt of the First Instalment of Equity Consideration, MCE Holdings and the Purchaser shall co-operate with MCE Suzhou to complete the registration procedures in connection with the Proposed Equity Transfer (the "**Registration Procedures**") with the Administration for Market Regulation 市场监督管理总局;
 - (b) Upon the SPA becoming effective, the Shareholders' Approval being obtained, and the completion of the Registration Procedures, the Purchaser shall pay the second sum of the Equity Consideration of RMB1.35 million to the Bank Account;
 - (c) Within 45 days after the SPA becoming effective, the completion of the Registration Procedures, and the acquisition of the registration certificate for the conversion from a foreign

invested enterprise to a domestic invested enterprise, the Purchaser shall pay the third sum of the Equity Consideration of RMB5.1 million (the “**Third Instalment of Equity Consideration**”) to the Bank Account. Consequently, within three business days after the receipt of the Third Instalment of Equity Consideration, MCE Holdings shall remit an amount equivalent to the Third Instalment of Equity Consideration (the “**First Instalment of Repayment**”) to MCE Suzhou in partial repayment of the MCE Suzhou Trade Payable;

- (d) Within 10 days after MCE Suzhou receives the First Instalment of Repayment from MCE Holdings, the Purchaser shall pay the fourth sum of the Equity Consideration of RMB5.1 million (the “**Fourth Instalment of Equity Consideration**”) to the Bank Account. Consequently, within three business days after the receipt of the Fourth Instalment of Equity Consideration, MCE Holdings shall remit an amount equivalent to the Fourth Instalment of Equity Consideration (the “**Second Instalment of Repayment**”) to MCE Suzhou in partial repayment of the MCE Suzhou Trade Payable; and
- (e) Within 10 days after MCE Suzhou receives the Second Instalment of Repayment from MCE Holdings, the Purchaser shall pay the fifth and balance sum of the Equity Consideration of RMB5,156,445 (the “**Fifth Instalment of Equity Consideration**”) to the Bank Account. Consequently, within three business days after the receipt of the Fifth Instalment of Equity Consideration, MCE Holdings shall remit an amount equivalent to the Fifth Instalment of Equity Consideration to MCE Suzhou in full repayment of the MCE Suzhou Trade Payable.

- 5.4. The Parties agreed in the SPA that, within five business days after the entry into the SPA, the Shareholders’ Approval being obtained, and the designation in writing of the Bank Account, the Purchaser shall pay the Debt Consideration of RMB50,000 to the Bank Account.
- 5.5. After the full payment of the Total Consideration, the Company shall instruct MCE Suzhou to refund to the Purchaser the transaction earnest money in the amount of RMB330,000 which was received by MCE Suzhou on behalf of the Company in respect of the Proposed Transactions.

Adjustments to Equity Consideration

- 5.6. The SPA provides that:
 - (a) if the compensation amount paid by MCE Suzhou for the termination of its employees’ employment contracts exceeds RMB8.5 million, the excess shall be borne by MCE Holdings and the Purchaser shall have the right to deduct such excess from the Equity Consideration;
 - (b) as the Equity Consideration was determined taking into account the October Management Accounts, MCE Holdings shall be responsible for any losses incurred by MCE Suzhou from 1 November 2023 to 31 December 2023 (the “**Relevant Period**”) (to the extent of not more than RMB1.85 million) and the Purchaser shall have the right to deduct the amount of such losses from the Equity Consideration. For the avoidance of doubt, if the losses incurred during the Relevant Period exceeds RMB1.85 million, the Purchaser shall not raise any claim against MCE Holdings to deduct or request compensation for an amount exceeding RMB1.85 million; and

- (c) in respect of the receivables from Cal-Comp Electronics (Suzhou) Co., Ltd. 泰金宝光电 (苏州) 有限公司 arising from MCE Suzhou's printer business, MCE Holdings shall ensure that the receivables of an amount of RMB10,317,744 as at 31 October 2023 shall be fully repaid before 11 December 2023. Otherwise, the Purchaser shall have the right to withhold the corresponding amount of such receivables not received by MCE Suzhou and pay the corresponding amount when MCE Suzhou receives the same.
- 5.7. The Company has commissioned AVA Associates Limited, an independent valuer (the "**Independent Valuer**"), and is still in the midst of conducting an independent valuation of the 100% interest in MCE Suzhou. No valuation was commissioned in respect of MCE Shanghai as MCE Shanghai is currently dormant and is in the process of liquidation. As at 30 June 2023, the book value of MCE Shanghai is approximately negative S\$53,000. The valuation report for the independent valuation of MCE Suzhou to be issued by the Independent Valuer shall be made available for inspection by Shareholders in due course and an executive summary thereof shall be included in the Circular.

Amendment and Termination

- 5.8. The SPA may be amended or terminated by the Parties, by signing an amendment or termination agreement upon the occurrence of any one of the following circumstances:
- (a) due to the impact of force majeure, the SPA is unable to be performed;
 - (b) any Party losing the ability to perform its obligations;
 - (c) due to the breach of the SPA by one of the Parties, which materially affects the economic interest of the other Party, causing it to be necessary that the SPA cannot be performed;
 - (d) the Parties agreeing to terminate the SPA after discussions due to change in circumstances;
or
 - (e) the occurrence of other events resulting in amendment or termination as agreed in the SPA.

Liability for breach of contract

- 5.9. If any Party fails to perform or materially breaches any provisions of the SPA, the breaching Party shall compensate for the economic losses caused to the other Party. Unless otherwise provided in the SPA, the non-breaching Party shall also have the right to terminate the SPA.
- 5.10. If any Party fails to pay the Equity Consideration or the Debt Consideration in accordance with the SPA, such Party shall pay the other Party a penalty at the rate of 0.02% of the relevant amount for each day that payment is overdue. If the breach causes a loss to the non-breaching Party in excess of the penalty or the breach by the breaching Party causes the non-breaching Party other losses, the right of the non-breaching Party to claim for such excess or compensation for other damages shall not be affected.
- 5.11. If MCE Holdings does not co-operate with the Purchaser in completing the Registration Procedures, the Purchaser shall have right to send a written notice to MCE Holdings. If MCE Holdings still does

not co-operate with the Purchaser within 10 business days after receiving such notice, the Purchaser shall have the right to require MCE Holdings to pay 10% of the Equity Consideration as a penalty.

6. USE OF PROCEEDS

- 6.1. The estimated net proceeds from the Proposed Transactions, after deducting estimated expenses to be incurred in connection with the Proposed Transactions of approximately S\$152,000 (equivalent to approximately RMB791,824, based on an exchange rate of S\$1 to RMB5.2094) (the “**Expenses**”), is as follows (the “**Net Proceeds**”):

	RMB
Equity Consideration	17,156,445
Debt Consideration	50,000
Total Consideration	17,206,445
<u>Less:</u>	
MCE Suzhou Trade Payable	(15,356,445)
Expenses	(791,824)
Net Proceeds (RMB)	1,058,176
Net Proceeds (S\$)	203,128

- 6.2. The Company intends to utilise the entire Net Proceeds for general corporate and working capital purposes of the Group. Pending the deployment for the uses identified above, the Net Proceeds may be deposited with banks and/or financial institutions or used for any other purpose on a short-term basis, as the Directors may in their absolute discretion think fit.

7. RELATIVE FIGURES FOR THE PROPOSED TRANSACTIONS UNDER CHAPTER 10 OF THE CATALIST RULES

- 7.1. Based on the latest unaudited consolidated financial statements of the Group for HY2023, the relative figures of the Proposed Transactions computed on the applicable basis set out in Rule 1006 of the Catalist Rules, are as set out below:

Rule 1006	Bases of calculation	Relative figures
(a)	The net asset value of the assets to be disposed of, compared with the Group’s net asset value.	279.10% ^[1]
(b)	The net profits attributable to the assets disposed of, compared with the Group’s net profits.	19.31% ^[2]
(c)	The aggregate value of the consideration received, compared with the Company’s market capitalisation based on the total number of issued shares excluding treasury shares.	108.11% ^[3]
(d)	The number of equity securities to be issued by the	Not applicable. ^[4]

Rule 1006	Bases of calculation	Relative figures
	Company as consideration for an acquisition, compared with the number of equity securities previously in issue.	
(e)	The aggregate volume or amount of proven and probable reserves to be disposed of, compared with the aggregate of the Group's proven and probable reserves.	Not applicable. ^[5]

Notes:

- (1) Computed based on (i) the net asset value attributable to the MCE Suzhou Group of S\$877,148 as at 30 June 2023, taking into consideration the MCE Suzhou Non-Trade Receivable of RMB30,744,335, and the MCE Suzhou Non-Trade Payable of RMB305,589, and (ii) the Group's unaudited net asset value of S\$2,355,031 as at 30 June 2023.
- (2) Computed based on (i) the unaudited net losses attributable to the MCE Suzhou Group for HY2023 of S\$404,761, and (ii) the Group's unaudited net losses of S\$2,090,741 for HY2023.
- (3) Computed based on (i) the Total Consideration of RMB17,206,445 (assuming no adjustments are made to the Equity Consideration), taking into consideration the MCE Suzhou Non-Trade Receivable of RMB30,744,335, and the MCE Suzhou Non-Trade Payable of RMB305,589, and (ii) the Company's market capitalisation of S\$8,246,783 (as determined by multiplying 1,030,847,876 ordinary shares of the Company ("**Shares**") in issue as at the date of this announcement by the volume weighted average price of such Shares of approximately S\$0.008 for trades done on 20 November 2023, being the last traded day preceding the date of the SPA).
- (4) Rule 1006(d) of the Catalist Rules is not applicable as the Proposal Disposal is a disposal of assets.
- (5) Rule 1006(e) of the Catalist Rules is not applicable as the Company is not a mineral, oil and gas company.
- (6) RMB is converted to Singapore dollars based on an exchange rate of S\$1 to RMB5.3442 as at 30 June 2023, where applicable.

7.2. As the relative figures computed on the bases set out in Rule 1006(a) and Rule 1006(c) of the Catalist Rules exceed 50%, the Proposed Transactions constitute a major transaction under Chapter 10 of the Catalist Rules, and the approval of the Shareholders at the EGM will be sought for the Proposed Transactions in due course.

8. FINANCIAL EFFECTS OF THE PROPOSED TRANSACTIONS

8.1. The *pro forma* financial effects of the Proposed Transactions, based on the audited consolidated financial statements of the Group for FY2022 (being the most recently completed financial year), are set out below. The *pro forma* financial effects are presented for illustration purposes only and do not necessarily reflect the actual results and financial performance and position of the Company or the Group after completion of the Proposed Transactions. No representation is made as to the actual financial position and/or results of the Company or the Group after completion of the Proposed Transactions.

Effect on Net Tangible Assets ("NTA") per Share

8.2. Assuming the Proposed Transactions had been effected on 31 December 2022, the financial effect on the NTA per Share of the Group will be as follows:

As at 31 December 2022	Before Completion of the Proposed Transactions	After Completion of the Proposed Transactions
NTA (S\$'000)	4,715	3,607
Number of Shares in the issued and paid-up capital of the Company, excluding treasury shares and subsidiary holdings	542,551,517	542,551,517
NTA per Share (Singapore cents)	0.87	0.66

Effect on Loss per Share

- 8.3. Assuming the Proposed Transactions had been effected on 1 January 2022, the financial effect on the loss per Share of the Group will be as follows:

For FY2022	Before Completion of the Proposed Transactions	After Completion of the Proposed Transactions
Net loss attributable to Shareholders (S\$'000)	(8,758)	(14,434)
Weighted average number of Shares of the Company, excluding treasury shares and subsidiary holdings	533,127,054	533,127,054
Loss per Share (Singapore cents)	(1.64)	(2.71)

Financial Information of the MCE Suzhou Group

- 8.4. Based on the latest audited consolidated financial statements of the Group for FY2022, the net losses attributable to the MCE Suzhou Group was S\$693,010, and the net tangible asset value of the MCE Suzhou Group was S\$1,311,224 as at 31 December 2022.
- 8.5. Based on the latest unaudited consolidated financial statements of the Group for HY2023, the net losses attributable to the MCE Suzhou Group was S\$404,761, and the net tangible asset value of the MCE Suzhou Group was S\$877,148 as at 30 June 2023.

Consideration below Book Value and Net Loss on Disposal

- 8.6. Based on the latest unaudited consolidated financial statements of the Group for HY2023, the adjusted book value of the MCE Suzhou Group was S\$6,572,808 as at 30 June 2023, after adjusting for the MCE Suzhou Non-Trade Receivable of RMB30,744,335, and the MCE Suzhou Non-Trade Payable of RMB305,589.

- 8.7. The Net Proceeds of approximately S\$203,128 represent a loss of approximately S\$6,369,680 over the adjusted book value of the MCE Suzhou Group as set out under section 8.6 above. Accordingly, the Group expects to recognise a net loss on disposal in respect of the Proposed Transactions of approximately S\$6,369,680.

9. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDER

As at the date of this announcement, save for their respective shareholdings in the Company (if any), none of the Directors, the Company's substantial Shareholder and their respective associates has any interest, direct or indirect, in the Proposed Transactions.

10. DIRECTORS' SERVICES CONTRACTS

No person is proposed to be appointed to the Board in connection with the Proposed Transactions. Accordingly, no service contract is proposed to be entered into between the Company and any such person.

11. FURTHER ANNOUNCEMENTS

The Company will make the appropriate announcements as and when there are material developments on the Proposed Transactions.

12. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of each of the English and Chinese versions of the SPA is available for inspection during normal business hours at the Company's registered office at 7500A Beach Road, #12-303 The Plaza, Singapore 199591, for a period of three (3) months from the date of this announcement.

13. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company should note that there is no certainty or assurance that the Proposed Transactions will proceed to completion or that no further changes will be made to the terms thereof. Shareholders and potential investors of the Company are advised to read this announcement and any past and future announcements by the Company carefully and exercise caution when dealing with the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with the securities of the Company.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
21 November 2023

*This announcement has been prepared by Meta Health Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.