Metasurface Technologies Holdings Limited
(Company Registration No.: 384837)
(Incorporated in the Cayman Islands on 7 December 2021)

For Immediate Release

METASURFACE TECHNOLOGIES ONE OF THE LEADING PRECISION COMPONENT ENGINEERING SERVICES PROVIDERS HEADQUARTERED IN SINGAPORE, ATTRACTS STRONG INVESTOR INTEREST IN ITS IPO

- **18,000,000 Placement Shares at S$0.54 per Placement Share, raised gross proceeds of approximately S$9.72 million**
- **Anchor investors, comprising Lion Global Investors Limited, Asdew Acquisitions Pte Ltd, Manulife Investment Management (Singapore) Pte. Ltd., Amova Asset Management Asia Ltd and ICH Synergrowth Fund**
- **Post-Placement market capitalisation of approximately S$90.0 million**
- **Trading on Catalist to commence at 9.00 a.m. on 4 November 2026**

SINGAPORE, 3 November 2026 – Metasurface Technologies Holdings Limited ("**Metasurface**" or the "**Company**", and together with its subsidiaries, the "**Group**"), one of the leading precision component engineering services providers headquartered in Singapore, is pleased to announce that its placement (the "**Placement**") of 18,000,000 new ordinary shares (the "**Placement Shares**") at S$0.54 per Placement Share (the "**Placement Price**") has attracted strong investor interest.

The Placement was undertaken pursuant to the Company's offer document dated 28 October 2026 (the "**Offer Document**"), registered with Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore ("**MAS**"), in connection with the proposed dual primary listing of the Company's ordinary shares (the "**Shares**") on Catalist of the SGX-ST ("**Catalist**").

The Shares have been listed on GEM of The Stock Exchange of Hong Kong Limited under stock code 8637 since 2 July 2024.

UOB Kay Hian Private Limited is the Sponsor, Issue Manager and Placement Agent for the Placement.

At the close of the Application List at 12.00 noon on 2 November 2026, the Placement was fully subscribed.

The anchor investors, comprising Lion Global Investors Limited, Asdew Acquisitions Pte Ltd, Manulife Investment Management (Singapore) Pte. Ltd., Amova Asset Management Asia Ltd and ICH Synergrowth Fund, have collectively subscribed for approximately 13.96 million Placement Shares, representing an aggregate subscription value of approximately S$7.54 million.

The Placement raised approximately S$9.72 million in gross proceeds. Based on the Placement Price and the post-Placement issued share capital of 166,617,000 Shares (excluding treasury shares), the market capitalisation of the Company will be approximately S$90.0 million.

The Company intends to use the net proceeds to fund the Group's business expansion, including the acquisition of 5-axis machines and other advanced machinery and software, to strengthen its quality control capabilities, and for general working capital.

Subject to the factors set out in the Offer Document, the Board of Directors of the Company intends to recommend dividends of up to 30.0% of the Group's net profits after tax attributable to shareholders for each of the financial years ending 31 December 2026 and 31 December 2027.

Trading of the Shares on Catalist is expected to commence on a "ready" basis at 9.00 a.m. on 4 November 2026 under the stock code "MET".

Commenting on the response to the Placement, Dato' Sri Chua Chwee Lee, Founder, Executive Director and Chief Executive Officer of Metasurface, said:

> ***"We are encouraged by the strong support from investors for our Placement, which reflects the confidence in our more than 20-year track record and the technical capabilities we have built in serving customers in the semiconductor, aerospace and data storage industries. The***

proceeds will enable us to expand our capacity with 5-axis machines and other advanced machinery and software, and strengthen our quality control capabilities as we pursue growth opportunities, particularly within the semiconductor industry."

#End#

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This press release is for information purposes only and does not constitute or form part of an invitation, solicitation or offer to acquire, purchase or subscribe for any securities in Singapore or any other jurisdiction nor shall it or any part of it form the basis of, or be relied upon in any connection with, any contract, commitment or investment decision whatsoever.

The information in this press release is qualified in its entirety by, and is subject to, the more detailed information set out in the Offer Document registered by the SGX-ST, acting as agent on behalf of the MAS.

The information presented in this press release is subject to change. Any decision to subscribe for the Placement Shares in the Placement should be made solely on the basis of information contained in the Offer Document and no reliance should be placed on any information other than that contained in the Offer Document.

This press release contains forward-looking statements, including industry projections and statements of present intention. Given the risks and uncertainties that may cause the Group's actual future results, performance or achievements to be materially different from those expected, expressed or implied by such statements, undue reliance must not be placed on them. None of the Company, UOB Kay Hian Private Limited or any other person represents or warrants that the Group's actual future results, performance or achievements will be as discussed in those statements.

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Neither the MAS nor the SGX-ST assumes any responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

This press release has not been reviewed by the MAS or the SGX-ST.