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**GOLOMT BANK JSC**

*(incorporated in Mongolia as an open joint-stock company)*

**OFFER TO REPURCHASE FOR CASH**

**ITS 11.0% SENIOR BONDS DUE 2027**

**UP TO THE MAXIMUM ACCEPTANCE AMOUNT**

**SUBJECT TO THE CONDITIONS DESCRIBED IN THE OFFER TO PURCHASE MEMORANDUM (AS DEFINED BELOW)**

May 6, 2026.

Golomt Bank JSC (the “**Company**”) today announced that it has commenced an offer to repurchase for cash (the “**Offer**”) a portion of its outstanding 11.00% Senior Bonds due 2027 (the “**Bonds**”) represented by the Regulation S Global Note bearing ISIN: USY27906AA76 / Common Code: 280660779 (the “**Reg S Bonds**”). The Company is not making any offer for, and will not accept tenders with respect to, the Bonds represented by the Rule 144A Global Note bearing ISIN: US381930AA49. The Offer is being made pursuant to an Offer to Purchase Memorandum, dated May 6, 2026 (the “**Offer to Purchase Memorandum**”), which is available on the transaction website (the “**Transaction Website**”) at <https://projects.sodali.com/golomt>. Capitalized terms used but not defined herein have the meanings assigned to them in the Offer to Purchase Memorandum.

The following table sets forth the key terms of the Offer:

<b>Company</b>	<b>Description of the Reg S Bonds</b>	<b>ISIN / Common Code</b>	<b>Outstanding Principal Amount of the Bonds<sup>(2)</sup></b>	<b>Maximum Acceptance Amount</b>	<b>Repurchase Price<sup>(3)(4)</sup></b>	<b>Priority of Acceptance and Investor Code</b>
Golomt Bank JSC	11.00% Senior Bonds due 2027 represented by the Regulation S Global Note	ISIN: USY27906AA76; Common Code: 280660779	US\$400,000,000	Expected to be US\$200,000,000 aggregate principal amount of Reg S Bonds, subject to the Company’s right to increase or decrease such amount at its sole and absolute discretion.	US\$1,043	Subject as set out in the Offer to Purchase Memorandum, an Eligible Bondholder that wishes to tender its Reg S Bonds for purchase pursuant to the Offer in addition to subscribing for the New Bonds may receive (at the Company’s sole and absolute discretion) Priority of Acceptance in the Offer through the use of an Investor Code.

- (1) The Company will accept tenders with respect to the Bonds represented by the Regulation S Global Notes. The Company will not accept tenders with respect to the Bonds represented by the Rule 144A Global Note bearing ISIN US381930AA49 (the “**Rule 144A Bonds**”). To participate in the Offer, each holder of the Rule 144A Bonds who is located outside the United States and otherwise complies with the restrictions in the Offer must, prior to the Expiration Deadline, exchange such Rule 144A Bonds for Reg S Bonds held through a Direct Participant (as defined herein) in Euroclear or Clearstream, in accordance with the procedures specified in the Indenture dated May 20, 2024, between the Company and Deutsche Bank Trust Company Americas as trustee.
- (2) As of the date of the Offer to Purchase Memorandum, the Company holds in treasury U.S.\$19,084,000 in aggregate principal amount of the Bonds that it previously acquired.
- (3) Per US\$1,000 principal amount of Reg S Bonds.
- (4) Holders of the Reg S Bonds accepted in the Offer will also receive a cash payment (rounded to the nearest cent with half a cent rounded upwards) equal to the accrued and unpaid interest (“**Accrued Interest**”) in respect of such Reg S Bonds from, and including, the most recent interest payment date to, but excluding, the Offer Settlement Date (as defined herein). The aggregate of the Repurchase Price and Accrued Interest is referred to as the “**Total Tender Consideration**”.

### Indicative Offer Timetable

The following is an indicative timetable showing one possible outcome for the timing of the Offer, based on the dates set out in the Offer to Purchase Memorandum. This timetable is subject to change and dates and times may be extended, re-opened or amended by the Company in accordance with the terms of the Offer, as described in the Offer to Purchase Memorandum. Accordingly, the actual timetable may differ significantly from the timetable below.

<b>Event</b>	<b>Date</b>	<b>Description</b>
<i>Launch of Offer</i>	May 6, 2026 (the “ <b>Launch Date</b> ”)	The Company will announce the Offer and the Offer to Purchase Memorandum becomes available (subject to the offer and distribution restrictions set out in the Offer to Purchase Memorandum) from the Tender and Information Agent through the Transaction Website <a href="https://projects.sodali.com/golomt">https://projects.sodali.com/golomt</a> . The announcement will also be sent to the Clearing Systems.
<i>New Bonds Pricing Date</i>	Expected to be prior to the Expiration Deadline	
<i>Expiration Deadline of Offer</i>	5:00 p.m. (CEST) May 13, 2026, unless extended by the Company (such date and time, as the same may be extended, the “ <b>Expiration Deadline</b> ”)	Deadline for Tender Instructions to be received by the Tender and Information Agent.
<i>Results Announcement Date</i>	As soon as reasonably practicable after the Expiration Deadline, on or about May 14, 2026 (the “ <b>Results Announcement Date</b> ”)	The Company will announce whether the valid tenders of the Reg S Bonds pursuant to the Offer will be accepted and, if so accepted, (i) the aggregate principal amount of the Priority Bonds validly tendered and accepted, (ii) the aggregate principal amount of the Tender Only Bonds validly tendered and accepted, (iii) any Scaling Factor (if applicable), (iv) the aggregate principal amount of the Reg S Bonds that will remain outstanding after the Offer Settlement Date, and (v) the Offer Settlement Date.
<i>Offer Settlement Date</i>	Expected to be on or about May 15, 2026	The Company will pay the Total Tender Consideration in respect of Reg S Bonds accepted in the Offer. The Company will announce the settlement of the Offer.

The Company will make (or cause to be made) all of the foregoing announcements in accordance with applicable law (i) by delivery of notices to the Clearing Systems for communication to Direct Participants, and (ii) through the website of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) ([www.sgx.com](http://www.sgx.com)). Copies of all announcements, notices and press releases, if any, can also be obtained from the Tender and Information Agent, through the Transaction Website, <https://projects.sodali.com/golomt>, subject to eligibility confirmation and registration.

**Tender instructions will be irrevocable once delivered in accordance with terms of the Offer.**

The Offer will expire at 5:00 p.m., Central European Summer Time, on May 13, 2026 or any other date and time to which the Company extends the Offer (such date and time, as it may be extended, the “**Expiration Deadline**”), unless earlier terminated.

Eligible Bondholders who validly tender their Reg S Bonds at or before the Expiration Deadline and whose Reg S Bonds are accepted in the Offer will receive in cash, a purchase price of US\$1,043 for each US\$1,000 principal amount of Reg S Bonds (the “**Repurchase Price**”). In addition to the Repurchase Price, Holders whose Reg S Bonds have been accepted for purchase pursuant to the Offer will be paid accrued and unpaid interest (rounded to the nearest cent with half a cent rounded upwards), if any, in cash in respect of any Reg S Bonds from, and including, the last interest payment date to, but excluding, the Offer Settlement Date (such amount, an “**Accrued Interest**”, and the aggregate of the Repurchase Price and Accrued Interest is referred to as the “**Total Tender Consideration**”).

Reg S Bonds purchased pursuant to the Offer will be paid for through the Clearing Systems on a date promptly following the Expiration Deadline (such date, the “**Offer Settlement Date**”). The Company currently expects the Offer Settlement Date to be on or about May 15, 2026, following the settlement of the New Bonds.

Concurrently with the launch of the Offer, the Company announced its intention to commence a concurrent offering of new U.S. dollar-denominated senior bonds (the “**New Bonds**”), only to qualified institutional buyers as defined in Rule 144A under the Securities Act of 1933, as amended (the “**Securities Act**”) and outside the United States in accordance with Regulation S under the Securities Act (the “**New Bonds Offering**”).

The Offer and the obligations of the Company to accept and pay for the Reg S Bonds in the Offer are conditional upon the Financing Condition, which shall be deemed to have been satisfied as of the Offer Settlement Date only if the Company issues and receives payment for the New Bonds in an amount sufficient to pay the Total Tender Consideration. In addition, the Offer is subject to the satisfaction or waiver of certain other conditions, as more fully described in the Offer to Purchase Memorandum. The conditions (including the Financing Condition) of the Offer are for the benefit of the Company and may be asserted by it or may be waived by it, including any action or inaction by the Company giving rise to any condition, in whole or in part, at any time and from time to time, in the sole and absolute discretion of the Company.

**Priority of Acceptance and Investor Codes**

Eligible Bondholders who wish to tender their Reg S Bonds for cash and also subscribe for the New Bonds may receive (at the Company’s sole and absolute discretion) Priority of Acceptance by specifying in the free format text field of its Tender Instruction an Investor Code, subject to conditions (including, but not limited to, the Financing Condition and limits imposed by the Maximum Acceptance Amount and the Priority Acceptance Amount).

Any Eligible Bondholder can request an Investor Code by contacting any of the Dealer Managers. The Tender and Information Agent will, upon receipt of certain required information from the Dealer Managers, issue an Investor Code to the relevant Eligible Bondholder. The receipt of such an Investor Code by an Eligible Bondholder who wishes to tender its Reg S Bonds in the Offer in addition to subscribing for New Bonds does not constitute acceptance of Reg S Bonds tendered for purchase pursuant to the Offer.

Any Eligible Bondholder that wishes to receive Priority of Acceptance must specify in the free format text field of its Tender Instruction an Investor Code. An Eligible Bondholder that wishes to tender Reg S

Bonds for purchase pursuant to the Offer but does not wish to subscribe for New Bonds can submit a Tender Only Instruction without submitting an Investor Code.

### **Maximum Acceptance Amount and Acceptance Priority**

Subject as set out in the Offer to Purchase Memorandum, if the Company decides to accept validly tendered Reg S Bonds pursuant to the Offer, the Company reserves its right to increase or decrease the Maximum Acceptance Amount at its sole and absolute discretion. The Company reserves the right, in its sole and absolute discretion, to accept significantly more than or significantly less than the Maximum Acceptance Amount, or to accept none of the Reg S Bonds, for purchase.

If the Company decides to accept validly tendered Reg S Bonds pursuant to the Offer, subject to the Maximum Acceptance Amount, the Priority Acceptance Amounts, scaling (if any) and other terms set out herein, the Company intends to accept all Priority Bonds in full and in priority to Tender Only Bonds.

### **Scaling of Offer**

If the Company decides to accept validly tendered Reg S Bonds pursuant to the Offer and the aggregate principal amount of Reg S Bonds validly tendered is greater than the Maximum Acceptance Amount but the principal amount of Priority Bonds is lower than the Maximum Acceptance Amount, the Company intends to first (a) accept for purchase all Priority Bonds in full without scaling, and then (b) accept for purchase Tender Only Bonds on a *pro rata* basis, such that the aggregate principal amount of the Reg S Bonds accepted for purchase pursuant to the Offer does not exceed the Maximum Acceptance Amount.

Such *pro rata* acceptance (in respect of each relevant Tender Only Instruction) will be calculated by multiplying the aggregate principal amount of such Reg S Bonds validly tendered under such Tender Instruction by a Scaling Factor equal to (i) the Maximum Acceptance Amount minus the aggregate principal amount of Priority Bonds, divided by (ii) the aggregate principal amount of Tender Only Bonds (subject to adjustment resulting from the rounding of tenders of Reg S Bonds and the intentions of the Company described in the Offer to Purchase Memorandum).

Each tender of Reg S Bonds that is scaled in this manner will be rounded down to the nearest US\$1,000, being the permitted integral multiple of the Bonds.

If the Company decides to accept validly tendered Reg S Bonds pursuant to the Offer and the aggregate principal amount of Reg S Bonds validly tendered is greater than the Maximum Acceptance Amount and the principal amount of Priority Bonds is greater than the Maximum Acceptance Amount, the Company intends to accept for purchase the Priority Bonds on a *pro rata* basis such that the aggregate principal amount of the Reg S Bonds accepted for purchase pursuant to the Offer does not exceed the Maximum Acceptance Amount. In such circumstances, no Tender Only Bonds will be accepted for purchase.

Such *pro rata* acceptance (in respect of each relevant Priority Tender Instruction) will be calculated by multiplying the aggregate principal amount of such Bonds validly tendered under such Priority Tender Instruction (but not exceeding the relevant Priority Acceptance Amount) by a Scaling Factor equal to (i) the Maximum Acceptance Amount divided by (ii) the aggregate principal amount of all Priority Bonds validly tendered pursuant to Priority Tender Instructions (subject to adjustment resulting from the rounding of tenders of the Bonds and the intentions of the Offeror described herein).

In addition, in the event of any such scaling, the Company intends to apply *pro rata* scaling to each valid tender of relevant Reg S Bonds in such a manner as will result in both (a) the relevant Eligible Bondholder transferring relevant Reg S Bonds to the Company in an aggregate principal amount of at least the minimum denomination of US\$200,000 and (b) the relevant Eligible Bondholder's residual amount of relevant Reg S Bonds (being the principal amount of the relevant Reg S Bonds the subject of the relevant Tender Instruction that are not accepted for purchase by virtue of such scaling) amounting to at least the minimum denomination of US\$200,000, and the Company may therefore adjust the relevant Scaling Factor applicable to any relevant Tender Instruction accordingly, and the Company might accept all or reject all of the tendered Reg S Bonds which do not fulfil criteria listed in (a) and (b). All Reg S Bonds validly tendered and not accepted as a result of scaling will be returned to relevant Eligible Bondholder on the Offer Settlement Date.

*Separate Tender Instructions must be submitted on behalf of each beneficial owner of the Reg S Bonds, given possible scaling.*

**The Offer is not being conducted in a manner eligible for the tender offer procedures of DTC**

Only Direct Participants in Euroclear or Clearstream may submit instructions through Euroclear and Clearstream. If you are not a Direct Participant in Euroclear or Clearstream, you must contact your broker, dealer, bank, custodian, trust company or other nominee to arrange for its Direct Participant through which you hold the Reg S Bonds to submit an instruction on your behalf to the relevant Clearing System prior to the deadline specified by the relevant Clearing System.

Any Eligible Bondholder that gives instructions on behalf of a beneficial holder must give separate instructions with respect to each of its beneficial holders due to potential scaling. Upon giving instructions with respect to any Reg S Bonds, those Reg S Bonds will be blocked and may not be transferred until the Offer is terminated so as to result in a cancellation of such instructions or, in the case of Reg S Bonds not accepted and returned due to scaling, on the Offer Settlement Date.

Holders should be aware that their broker, dealer, commercial bank, trust company or other nominee may establish its own earlier deadline for participation in the Offer. Accordingly, Holders wishing to participate in the Offer should contact their broker, dealer, commercial bank, trust company or other nominee as soon as possible in order to determine the time by which such owner must take action in order to so participate.

The Company has retained Deutsche Bank AG, Singapore Branch, J.P. Morgan Securities plc and KGI Asia Limited (the “**Dealer Managers**”) to act as dealer managers in connection with the Offer. The Company has retained Sodali & Co Limited (the “**Tender and Information Agent**”) to act as the tender and information agent for the Offer.

Any questions regarding procedures for tendering Bonds or requests for additional copies of the Offer to Purchase Memorandum should be directed to the Tender and Information Agent.

**The Tender and Information Agent for the Offer is:**

**Sodali & Co Limited**

In Hong Kong:

1401, 14/F  
90 Connaught Road Central  
Sheung Wan  
Hong Kong

**Telephone:**  
+852 2319 4130

In London:

The Leadenhall Building  
122 Leadenhall Street  
London EC3V 4AB  
United Kingdom

**Telephone:**  
+44 20 4513 6933

Email: [golomt@investor.sodali.com](mailto:golomt@investor.sodali.com)  
Transaction Website: <https://projects.sodali.com/golomt>

If a Holder has questions about the Offer or the procedures for tendering Bonds, the Holder should contact the Tender and Information Agent or the Dealer Managers at their respective telephone numbers.

***The Dealer Managers for the Offer are:***

<b>Deutsche Bank AG, Singapore Branch</b>	<b>J.P. Morgan Securities plc</b>	<b>KGI Asia Limited</b>
One Raffles Quay #18-00 South Tower Singapore 048583 Facsimile: +65 6883 1769 Attention: Global Risk Syndicate <a href="mailto:milestone2@list.db.com">milestone2@list.db.com</a>	25 Bank Street Canary Wharf London, E14 5JP United Kingdom Attention: Head of Debt Syndicate and Head of EMEA Debt Debt Capital Markets Group <a href="mailto:LM_GOLOMT_CORE@jpmorgan.com">LM_GOLOMT_CORE@jpmorgan.com</a>	Level 33, One Pacific Place 88 Queensway, Hong Kong Email: <a href="mailto:kgi.dcm.synd.hkg@kgi.com">kgi.dcm.synd.hkg@kgi.com</a> Attention: KGI DCM

**Cautionary Note Concerning Forward-Looking Statements**

Certain statements in this press release are forward-looking statements. Actual results may differ materially from these statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “expect,” “intend,” “may,” “will” or other words or phrases of similar import but these are not the exclusive means of identifying these statements. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, such expectations might not prove to be correct. Statements in this press release speak only as of the date of this press release, and the Company disclaims any responsibility to update or revise such statements.

**Disclaimer**

The Offer is being made solely pursuant to, and will be governed by, the Offer to Purchase Memorandum. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States or to, or for the account or benefits of, U.S. persons (as defined in Regulation S under the Securities Act) absent registration or an applicable exemption from registration requirements of the Securities Act and applicable State or local securities

laws. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. No public offer of securities is to be made by the Company in the United States.

This announcement must be read in conjunction with the Offer to Purchase Memorandum. No offer or invitation to acquire or exchange any Bonds is being made pursuant to this announcement. This announcement and the Offer to Purchase Memorandum contain important information which must be read carefully before any decision is made with respect to the Offer. If any holder of Bonds is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. Any holder whose Bonds are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Offer. None of the Company, the Dealer Managers, the Tender and Information Agent or any of their respective directors, officers, employees, agents or affiliates, makes any recommendation as to whether holders of Bonds should participate in the Offer.

Each Participating Eligible Bondholder will be deemed to give certain representations as set out in the Offer to Purchase Memorandum. Any tender of Reg S Bonds for purchase pursuant to the Offer from an Eligible Bondholder that is unable to make these representations will not be accepted. Each of the Company, the Dealer Managers and the Tender and Information Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Reg S Bonds for purchase pursuant to the Offer, whether any such representation given by an Eligible Bondholder is correct and, if such investigation is undertaken and, as a result, the Company determines (for any reason) in its sole and absolute discretion that such representation is not correct, such tender or delivery shall not be accepted.

If a jurisdiction requires the Offer to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdiction, the Offer will be deemed to be made by such Dealer Manager or affiliate (where it is so licensed, as the case may be) on behalf of the Company in such jurisdiction, , and the Offer is not being made in any such jurisdiction where the Dealer Managers or any of their affiliates is not so licensed.