

# NauticAWT Limited

(Company Registration Number: 201108075C)  
(Incorporated in the Republic of Singapore)

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## MILESTONE IN OBTAINING NEW BUSINESS – UPDATE ANNOUNCEMENT

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### 1. INTRODUCTION

The board of directors (the "**Board**") of NauticAWT Limited (the "**Company**") refers to the Company's announcement dated 11 March 2021 ("**Previous Announcement**") in relation to the quarterly update of milestones in obtaining a new business. Where capitalised terms are used in this announcement and are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcement.

### 2. UPDATE ANNOUNCEMENT

- 2.1 The Company wishes to update the shareholders that it has received outcome on the pre-clearance application submitted to SGX-ST. Taking into consideration several factors including the regulatory requirements that impose a restriction to the distribution of profits as dividends, hence affecting the viability and growth potential of the potential target initially identified ("**Target**"), the proposed acquisition of the Target is unable to satisfy the SGX-ST's requirements for a new listing. Accordingly, the Company will not proceed with the acquisition of the Target.
- 2.2 The Company will be exploring other suitable businesses for acquisition which is able to satisfy the requirements of the SGX-ST for a new listing in order to lift its cash company status by 10 December 2021.

### 3. CAUTIONARY STATEMENT

The Board wishes to remind Shareholders that there is no assurance that the SGX-ST will not suspend the trading and listing of the Shares or that the Company will be able to acquire a business that meets the SGX-ST's requirements for a new listing within the timeframe prescribed by the SGX-ST.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board  
**NAUTICAWT LIMITED**

**Dr Chirasak Chiyachantana**  
Non-Independent Non-Executive Chairman  
03 May 2021

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*This announcement has been prepared by NauticAWT Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*

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