



**MC PAYMENT LIMITED**  
(Formerly known as Artivision Technologies Ltd.)  
(Company Registration Number: 200407031R)  
(Incorporated in the Republic of Singapore)

## **MINUTES OF EXTRAORDINARY GENERAL MEETING**

- PLACE** : By way of electronic means via "live" webcast and "live" audio feed
- DATE** : Wednesday, 30 June 2021
- TIME** : 2.30 p.m.
- PRESENT** : As set out in the attendance records maintained by the Company.
- IN ATTENDANCE** : As set out in the attendance records maintained by the Company.
- CHAIRMAN OF THE MEETING** : Mr. Albert Saychuan Cheok

### **INTRODUCTION**

The Chairman introduced the Directors present.

### **QUORUM**

The Chairman declared the Extraordinary General Meeting ("**EGM**") open at 2.30 p.m. upon confirmation by the Company Secretary that the quorum necessary for a general meeting as set out in the Constitution was present.

### **NOTICE**

The Chairman informed the shareholders that all pertinent information relating to the proposed resolutions in the EGM was set out in the Notice of this EGM dated 28 May 2021 together with the Circulars to shareholders dated 15 June 2021 and 24 June 2021, which were circulated to the shareholders via SGXNET. The Notice convening the EGM was taken as read.

### **VOTING BY POLL**

The Chairman briefed that in view of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by the Minister of Law on 13 April 2020, shareholders will not be able to vote online at the live EGM held by way of electronic means. Instead, shareholders that wish to exercise their votes must submit a proxy form to appoint the Chairman of the EGM to vote on their behalf. Proxy forms lodged have been checked and found to be in order.

The Chairman informed that all resolutions to be tabled at the EGM would be voted upon by way of poll as required under the Listing Manual – Section B: Rules of Catalist ("**Catalist Rules**") of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). All the motions had been duly voted by the shareholders through the submissions of the proxy forms to the share registrar and the scrutineer had verified the counting of all votes casted through the proxy forms.

The Chairman informed the meeting that Tricor Barbinder Share Registration Services has been appointed as the Polling Agent and Entrust Advisory Pte. Ltd. as the Scrutineer.

### **SUBMISSION OF QUESTIONS FOR THE EGM**

The Chairman informed that prior to the EGM, the Company has received a number of questions from the shareholders submitted before the deadline of 23 June 2021 at 2.30 p.m. Given the number of questions raised, and for the efficient conduct of the EGM, the Company has published the questions received and the Company's response to them via SGXNet on 29 June 2021 ("**Announcement**"). Therefore, there was no 'live' question and answer segment during the EGM. A copy of the Announcement is annexed hereto as **Appendix 1**.

### **ORDINARY BUSINESSES:**

#### **1. APPOINTMENT OF NG WENG SUI HARRY AS A DIRECTOR OF THE COMPANY – RESOLUTION 1**

The meeting proceeded to approve the appointment of Ng Weng Sui Harry as a Director of the Company.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	143,785,742	78.17%
Against the Resolution	40,147,594	21.83%
Abstained from the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried.

#### **2. APPOINTMENT OF SHAWN CHING WEI HUNG AS A DIRECTOR OF THE COMPANY – RESOLUTION 2**

The meeting proceeded to approve the appointment of Shawn Ching Wei Hung as a Director of the Company.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	143,811,742	78.19%
Against the Resolution	40,121,594	21.81%
Abstained from the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried.

#### **3. APPOINTMENT OF CHEE KHENG HOCK, ROTHSCHILD AS A DIRECTOR OF THE COMPANY – RESOLUTION 3**

The meeting proceeded to approve the appointment of Chee Kheng Hock, Rothschild as a Director of the Company.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	144,785,742	72.41%
Against the Resolution	55,159,487	27.59%
Abstained from the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried.

#### 4. APPOINTMENT OF TAN CHEE KEONG AS A DIRECTOR OF THE COMPANY – RESOLUTION 4

The meeting proceeded to approve the appointment of Tan Chee Keong as a Director of the Company.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	143,785,742	71.91%
Against the Resolution	56,159,487	28.09%
Abstained from the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried.

#### 5. APPOINTMENT OF CHING CHIAT KWONG AS A DIRECTOR OF THE COMPANY – RESOLUTION 5

The meeting proceeded to approve the appointment of Ching Chiat Kwong as a Director of the Company.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	143,811,742	78.19%
Against the Resolution	40,121,594	21.81%
Abstained from the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried.

The Chairman congratulated the newly appointed Directors.

#### 6. RESIGNATIONS OF DIRECTORS

The Chairman informed the shareholders on the following:

- a. Mr Albert Saychuan Cheok will resign as the Non-Executive Chairman and Independent Director of the Company with effect from 30 June 2021;
- b. Mr Koh Beng Kiok Anthony will resign as the Executive Director and Chief Executive Officer of the Company with effect from 30 June 2021;
- c. Mr Kim Moon Soo will resign as the Executive Director and Chief Operating Officer of the Company with effect from 30 June 2021;
- d. Dr Lillian Koh Noi Keng will resign as the Non-Executive and Independent Director of the Company with effect from 30 June 2021; and
- e. Mr Ong Kim Huat has resigned as the Non-Executive and Independent Director of the Company with effect from 30 June 2021.

**CONCLUSION**

There being no other business to transact, the Chairman declared the EGM of the Company closed at 2:10 p.m. and thanked everyone for their attendance.