

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 26 JUNE 2020

The board of directors (the “**Board**” or the “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”) is pleased to announce that all the proposed resolutions as set out in the notice of annual general meeting (“**AGM**”) dated 5 June 2020 were duly passed by shareholders of the Company (“**Shareholders**”) at the AGM held by electronic means on 26 June 2020.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the following information is disclosed:

The results of the poll on each resolution as confirmed by Finova BPO Pte Ltd who acted as scrutineer for the poll at the AGM is set out below:

| No. | Resolutions relating to: | FOR | | AGAINST | | Total number of shares represented by votes for and against the resolution |
|-----|---|------------------|---|------------------|---|--|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) | |
| | Ordinary Business | | | | | |
| 1. | To receive and consider the Audited Financial Statements, Directors’ Statement and the Report of Auditors for the financial year ended 31 December 2019 (“ FY2019 ”) | 311,444,400 | 100 | - | - | 311,444,400 |
| 2. | To approve payment of a first and final tax exempt (one-tier) dividend | 311,444,400 | 100 | - | - | 311,444,400 |
| 3. | To re-elect Mr. Ng Cher Yan as a Director ⁽¹⁾ | 311,444,400 | 100 | - | - | 311,444,400 |
| 4. | To re-elect Mr. Foo Say Tun as a Director ⁽²⁾ | 311,444,400 | 100 | - | - | 311,444,400 |
| 5. | To approve Directors’ fees for financial year ending 31 December 2020, payable quarterly in arrears | 311,444,400 | 100 | - | - | 311,444,400 |
| 6. | To re-appoint Messrs RSM Chio Lim LLP as auditors of the Company | 311,444,400 | 100 | - | - | 311,444,400 |

| | Special Business | | | | | |
|----|---|-------------|-----|---|---|-------------|
| 7. | Authority to allot and issue shares in the capital of the Company | 311,444,400 | 100 | - | - | 311,444,400 |
| 8. | Authority to grant awards and to allot and issue shares in accordance with the MoneyMax Performance Share Plan ⁽³⁾ | 227,229,400 | 100 | - | - | 227,229,400 |

Notes:-

- (1) Mr. Ng Cher Yan was re-elected as a Director at the AGM. He will remain as the Chairman of the Audit Committee and remain as a member of the Remuneration Committee and the Nominating Committee. The Board considers Mr. Ng to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (2) Mr. Foo Say Tun was re-elected as a Director at the AGM. He will remain as the Chairman of the Remuneration Committee and remain as a member of the Audit Committee and the Nominating Committee. The Board considers Mr. Foo to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (3) All shareholders who are eligible to participate in the MoneyMax Performance Share Plan holding an aggregate of 84,215,000 shares have abstained from voting on resolution 8.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

26 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.