



**MULTI-CHEM LIMITED**  
(Company Registration No. 198500318Z)  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT PURSUANT TO RULE 704(6) – ADJUSTMENT TO UNAUDITED FULL YEAR RESULTS ANNOUNCED ON 23 FEBRUARY 2024**

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The Board of Directors ("**Board**") of Multi-Chem Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's unaudited full year financial results announcement for the financial year ended 31 December 2023 ("FY2023") released via SGXNET on 23 February 2024 (the "**Unaudited FY2023 Results**").

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Company wishes to announce that, subsequent to the release of the Unaudited FY2023 Results, the external auditors have, upon finalisation of their audit ("**Audited FY2023 Results**"), proposed certain adjustments to the consolidated income statement. Save as set out below, there are no other material variances to the Unaudited FY2023 Results.

The material variances between the Unaudited FY2023 Results and Audited FY2023 Results are set out in the table below:

|                                      | <b>Unaudited<br/>FY2023<br/>Results</b> | <b>Audited<br/>FY2023<br/>Results</b> | <b>Difference –<br/>Increase/(Decrease)</b> |          |
|--------------------------------------|---|---------------------------------------|---|----------|
| <b>CONSOLIDATED INCOME STATEMENT</b> | <b>\$'000</b>                           | <b>\$'000</b>                         | <b>\$'000</b>                               | <b>%</b> |
| Cost of sales                        | (568,468)                               | (563,630)                             | (4,838)                                     | (1)      |
| Selling and distribution expenses    | (31,150)                                | (35,988)                              | 4,838                                       | 16       |

The difference is due to the reclassification of certain non-sales related costs from cost of sales to selling and distribution expenses.

The above reclassification did not result in any change to the Group's profit before income tax of S\$36,528,000 and profit for the financial year of S\$27,123,000 as per the Unaudited FY2023 results.

By Order of the Board

Han Juat Hoon  
Director

5 April 2024