



# THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 197901972D)

## **ESTABLISHMENT OF S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

The Board of Directors of The Hour Glass Limited (the "**Company**") wishes to announce that the Company has today established a S\$500,000,000 Multicurrency Medium Term Note Programme (the "**Programme**") and that in connection therewith, the Company has appointed DBS Bank Ltd. to act as the arranger and dealer of the Programme.

Under the Programme, the Company may, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes in series or tranches denominated in Singapore dollars or any other currency as may be agreed between the Company and the relevant dealer(s) of the Programme (the "**Notes**"). Each series or tranche of Notes may be issued in various amounts and tenors, and may bear fixed, floating or variable rates of interest. Hybrid Notes or zero coupon Notes may also be issued under the Programme. The Notes shall constitute direct, unconditional, unsubordinated and unsecured obligations of the Company ranking *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Notes will be offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including financing investments, acquisitions and strategic expansions, general working capital and capital expenditure requirements of the Company or its subsidiaries as well as to refinance existing borrowings of the Company and its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein or in the information memorandum relating to the Programme. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or such Notes.

By Order of the Board

Ng Siak Yong  
Chief Financial Officer  
31 August 2015