



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

OUTCOME OF MALAYSIAN SCHEME APPLICATION

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) refers to its announcement dated 9 October 2017 in relation to the application by the Company’s key subsidiaries, Nam Cheong Dockyard Sdn Bhd (“**NCD**”) as well as Nam Cheong International Ltd (“**NCI**”) in the High Court of Malaya to convene the requisite meeting of creditors to approve schemes of arrangement with their respective scheme creditors (the “**Malaysian Scheme Application**”).

The Company wishes to announce that on 15 November 2017, the High Court of Malaya granted the Malaysian Scheme Application, and ordered, amongst others, the following:

- (a) a meeting of creditors of NCD and NCI be convened for the purpose of considering, and if thought fit, approving with or without modification, the scheme of arrangement and compromise proposed between each of NCD and NCI and its respective creditors (“**Court Convened Meeting**”); and
- (b) NCD and NCI are at liberty to fix the date and venue of the Court Convened Meeting within 90 days of 15 November 2017.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 21 July 2017.

Pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

16 November 2017