



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

Cessation of Place of Business in Singapore

The Board of Directors (“**Board**”) of Nam Cheong Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 24 April 2020 (“**Announcement**”).

As part of its strategies to bolster its financial position whilst continuing its cost rationalisation measures to improve overall competitiveness, the Group has decided to close its Singapore-based place of business. With effect from 1 July 2020, the correspondence address and contact details of the Company in Singapore will be as follows:

80 Robinson Road
#02-00
Singapore 068898

Tel No. : +65 6236 3333 (General enquiries) / +65 6438 2990 (Investor relations)

Email : ir@ncl.com.sg

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 April 2018.

Given the above matters and pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

15 May 2020