



**NAM CHEONG LIMITED**  
(Incorporated in Bermuda)  
(Company Registration Number: 25458)

---

## **COMPLETION OF DISPOSAL OF NON-CORE ASSETS**

---

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its previous announcements dated 7 September 2017 and 21 September 2017 (“**Previous Announcements**”) in relation to the disposal (“**Disposal**”) by the Company’s wholly owned subsidiary, Nam Cheong Property Pte. Ltd. (“**NCPPL**”) of the office lots located at Unit #41-01, Unit #41-02 and Unit #41-03 of 8 Temasek Boulevard, Suntec Tower Three, Singapore 038988 (“**Suntec Property**”). Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to it in the Previous Announcements.

The Company wishes to announce that the Disposal has been completed on 9 February 2018.

As stated paragraph 8.3 of its announcement dated 7 September 2017, all proceeds from the Proposed Disposal will be applied towards settlement of outstanding amount under a credit facility granted by DBS Bank Limited, which was secured by the Suntec Property.

**By Order of the Board**  
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk  
Executive Chairman

9 February 2018