



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

INCORPORATION OF NEW SUBSIDIARY IN MALAYSIA – PELAYARAN ERA SDN BHD

The Board of Directors of Nam Cheong Limited (“the Company”) wishes to announce that Pelayaran New Era (L) Berhad, a 51%-owned joint venture with Marco Polo Marine Ltd, has incorporated a new wholly-owned subsidiary, Pelayaran Era Sdn Bhd.

Pelayaran Era Sdn Bhd is a private limited liability company incorporated under the Malaysia Companies Act 2016, with an issued and paid-up capital of RM1,000.00. The above investment was funded from the Company’s internal resources.

The principal activity for Pelayaran Era Sdn Bhd is chartering of vessel.

The above investment is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned investment.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

Date: 3 April 2019