



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Nam Cheong Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 April 2021 were duly passed at the AGM held today.

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020	2,572,813,441	2,561,434,590	99.56	11,378,851	0.44
Ordinary Resolution 2 Re-election of Tan Sri Datuk Tiong Su Kuok as a Director	2,572,413,441	2,561,935,081	99.59	10,478,360	0.41
Ordinary Resolution 3 Re-election of Mr Ajaib Hari Dass as a Director	2,572,413,441	2,561,434,590	99.57	10,978,851	0.43

Ordinary Resolution 4 Re-election of Mr Yee Kit Hong as a Director	2,572,413,441	2,561,434,590	99.57	10,978,851	0.43
Ordinary Resolution 5 Approval for continued appointment of Mr Ajaib Hari Dass as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	2,572,413,441	2,561,434,590	99.57	10,978,851	0.43
Ordinary Resolution 6 Approval for continued appointment of Mr Ajaib Hari Dass as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	313,376,141	302,397,290	96.50	10,978,851	3.50
Ordinary Resolution 7 Approval for continued appointment of Mr Yee Kit Hong as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	2,572,413,441	2,561,434,590	99.57	10,978,851	0.43

Ordinary Resolution 8 Approval for continued appointment of Mr Yee Kit Hong as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	313,536,141	302,397,290	96.45	11,138,851	3.55
Ordinary Resolution 9 Approval of Directors' fees amounting to S\$299,180 for the financial year ended 31 December 2020	2,572,813,441	2,561,925,081	99.58	10,888,360	0.42
Ordinary Resolution 10 Re-appointment of Messrs Foo Kon Tan LLP as Auditors	2,572,413,441	2,562,936,081	99.63	9,477,360	0.37
Ordinary Resolution 11 Authority to allot and issue shares	2,572,813,441	2,561,434,590	99.56	11,378,851	0.44

- (A) Mr Ajaib Hari Dass who was re-elected as an Independent Director of the Company remain as the Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (B) Mr Yee Kit Hong who was re-elected as an Independent Director of the Company remain as the Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (C) RHT Governance, Risk, and Compliance (Singapore) Pte. Ltd. had been appointed as the Company's scrutineers for the AGM.

(D) Details of parties who abstained from voting on the resolutions are as follows: -

Resolution(s)	Name	Number of Shares
Ordinary Resolution 6 Approval for continued appointment of Mr Ajaib Hari Dass as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	Tan Sri Datuk Tiong Su Kouk	343,968,263
	Tan Sri Datuk Tiong Su Kouk or Tiong Chiong Hiiung	32,200,000
	Wong Bak Hee	30,840,860
	S.K. Tiong Enterprise Sdn Bhd	1,148,685,680
	Hung Yung Enterprise Sdn Bhd	639,909,690
	Tiong Chiong Hiiung	14,259,240
	Leong Seng Keat	2,915,790
	Tiong Eng Ming	36,462,680
	Tiong Chiong Soon	5,216
	Starcity Housing Sdn Bhd, Company controlled by Tiong Chiong Hiiung and his immediate family (shares held by KGI Securities (Singapore) Pte Ltd)	9,639,881
	Citibank Noms Singapore Pte Ltd	2,130,815
	Tan Wei Chuan	400,000
	Tan Wee Peng	160,000
Ordinary Resolution 8 Approval for continued appointment of Mr Yee Kit Hong as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	Tan Sri Datuk Tiong Su Kouk	343,968,263
	Tan Sri Datuk Tiong Su Kouk or Tiong Chiong Hiiung	32,200,000
	Wong Bak Hee	30,840,860
	S.K. Tiong Enterprise Sdn Bhd	1,148,685,680
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	Citibank Noms Singapore Pte Ltd	2,130,815
Tan Wei Chuan	400,000	

**BY ORDER OF THE BOARD
NAM CHEONG LIMITED**

Tan Sri Datuk Tiong Su Kouk
Executive Chairman
30 April 2021