



**NAM CHEONG LIMITED**  
(Company Registration No. 25458)  
(Incorporated in Bermuda)

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**STRKING OFF OF SUBSIDIARY**

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The Board of Directors (“**Board**”) of Nam Cheong Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that SK Patriot Ltd, an indirect wholly-owned subsidiary of the Company incorporated in the Federal Territory of Labuan, Malaysia, which has been dormant, and not been carrying on business nor is in operation, has been struck off the Register of Companies, Federal Territory of Labuan pursuant to the notice issued by the Labuan Financial Services Authority by virtue of section 151(4) of the Labuan Companies Act 1990.

The above transaction is not expected to have any impact on the Group’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

**BY ORDER OF THE BOARD**  
**NAM CHEONG LIMITED**

Tan Sri Datuk Tiong Su Kouk  
Executive Chairman

30 April 2020